

Agenda

Special Meeting (Board Workshop) of the Board of Directors of Yuima Municipal Water District

Monday, June 20, 2016 2:00 P.M.
34928 Valley Center Road, Pauma Valley, California

REVISED DATE

Bill Knutson, President
Ron W. Watkins, Vice President
Terry Yasutake, Secretary/Treasurer

Roland Simpson, Director
Laney Villalobos, Director

BOARD WORKSHOP AGENDA TOPICS

2:00 - 2:05 P.M.

1. **Roll Call** – Determination of Quorum.
2. **Pledge of Allegiance**
3. **Approval of Agenda** – At its option, the Board may approve the agenda, delete an item, reorder items and add/or an item to the agenda per the provisions of Government Code §54954.2.
4. **Public Comment** – Opportunity for members of the public to address the Board on matters within the Board’s jurisdiction, but not specifically listed on the agenda. Comments and inquiries pertaining to an item on the agenda will be received during deliberation on that agenda item. (Government Code §54954.3)

2:05 - 3:45 P.M.

I. ACTION/DISCUSSION

1. **Review the Performance of the District’s CalPERS California Employers’ Retiree Benefit Trust (CERBT) and consider changing the District’s Investment Strategy to more of a conservative approach**

Background: The District joined CERBT trust in 2010 as a way to reduce future liability by funding the trust and applying the earnings in the trust to the account. The Board suspended the Management Employee Health Benefits Plan effective July 1, 2016. There are currently 3 retirees and 1 eligible participant in the plan. The plan is fully funded. Now that the OPEB liabilities are capped and NOT expected to grow the District’s investment objectives have changed from growth to preservation. The earnings in the trust averaged 6.22% annualized from 10/22/2010 to 3/31/2016, or \$261,152. The CERBT program expenses total \$5,326 for that same period. An overview of the OPEB Valuation and the District’s CERBT Account will be presented by John Swedensky from the CERBT via teleconference.

Recommendation: That the Board consider changing from CERBT Strategy 1 (growth) to Strategy 2 or 3 to move to a preservation of funds investment approach.

2. **Proposed Capital Improvement Projects for FY 2016-17**

The 2016-17 Proposed Capital Projects will be reviewed as well as the 5 year projections.

3. **Discussion regarding a Professional Services Contract & Request for Qualifications (SOQs) RFP for Engineering Services**

Background: In December the District's Director of Engineering and Operations staff position was changed to an Operations Manager position reducing the District's cost for having a Professional Engineer on staff. It was understood that the General Manager would hire out Engineering Services on an as needed basis.

Recommendation: That the Board give direction as to their desire to fill the need for engineering services. Options: 1) allow the General Manager to outsource engineering services at the most cost effective way for the need as they arise; or 2) Request proposals to solicit Statement of Qualifications from engineering firms for the Board to review and ultimately hire a firm or multiple firms to perform the District's engineering services. If options 2 is desired it is projected that the firms can be presented to the Board for review in August or September for a selection of one or more depending on specialty and need.

4. **State Water Resources Control Board (SWRCB) and Metropolitan Water District (MWD) Relaxed Water Use Restrictions**

The recent actions by the SWRCB and MWD will be discussed.

3:45 - 3:50 P.M. **II. OTHER BUSINESS**

3:50 - 3:55 P.M. **III. ADJOURNMENT**

NOTE: This meeting is called as a Board Workshop. Because a quorum of the Board will be present, the meeting is also noticed as a Special Board meeting. All items on the agenda, including information items, may be deliberated and become subject to action.

In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the Board meeting, please contact the General Manager at (760) 742-3704 at least 48 hours before the meeting to enable the District to make reasonable accommodations.

Any writings or documents provided to a majority of the members of the Yuima Municipal Water District Board of Directors regarding any item on this agenda will be made available for public inspection during normal business hours in the office of the District located at 34928 Valley Center Road, Pauma Valley.