

Agenda

Regular Meeting of the Board of Directors of Yuima Municipal Water District

Monday, January 25, 2021 2:00 P.M.
34928 Valley Center Road, Pauma Valley, California

Roland Simpson, President
Don Broomell, Secretary / Treasurer
Bruce Knox , Director

Steve Wehr, Vice-President
Laney Villalobos, Director

IMPORTANT NOTICE: PER GOVERNOR NEWSOM'S EXECUTIVE ORDERS, THE ADGENDIZED MEETING WILL NOT BE HELD IN PERSON. THE DIRECTORS WILL BE PROVIDED TELEPHONIC OR ELECTRONIC ACCESS SEPARATELY. THE PUBLIC MAY ACCESS THE MEETING ELECTRONICALLY BY FOLLOWING THE INSTRUCTIONS INCLUDED AT THE END OF THIS AGENDA. PUBLIC COMMENTS MAY BE SUBMITTED VIA EMAIL BY 1:45 P.M. ON THE MEETING DAY TO carmen@yuimamwd.com. SUBMISSIONS WILL BE READ ALLOWED AT THE PUBLIC COMMENT PERIOD, OR AT THE TIME THE ITEM IS DISCUSSED DURING ACTION / DISCUSSION, TO THE EXTENT THEY FIT WITHIN THE THREE-MINUTE LIMIT.

AGENDA TOPICS

- 2:00 p.m.
- 1. Roll Call - Determination of Quorum** Broomell
 - 2. Pledge of Allegiance**
 - 3. Approval of Agenda(Gov. Code Sec. 54954.2(b))** – In accordance with Government Code Section 54954.2 (the Brown Act), additions/changes to the agenda generally require a determination by a two-thirds vote of the members of the board present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present; that there is a need to take immediate action, and that the need for action came to the attention of the District subsequent to the agenda being posted. Simpson
 - 4. Public Comment** – This is an opportunity for members of the public to address the Board on matters of interest within the Board’s jurisdiction that are not listed on the agenda. The Brown Act does not allow any discussion by the Board or staff on matters raised during public comment except; 1) to briefly respond to statements made or questions posed; 2) ask questions for clarification; 3) receive and file the matter; 4) if it is within staff’s authority, refer it to them for a reply; or 5) direct that it be placed on a future board agenda for a report or action. Inquiries pertaining to an item on the agenda will be received during deliberation on that agenda item. No action can be taken unless specifically listed on the agenda (Government Code §54954.3). Simpson
 - 5. Election of Officers-** Pursuant to Water Code Section 71273, the Board shall elect one of its members president at its first meeting in the month of January of each odd numbered year. The Board may elect officers (President, Vice-President, and Secretary/Treasurer) of the Board at the same time as a slate or individually.

I. SPECIAL REPORTS

Joint Powers Fire Report

Bakkela

II. CONSENT CALENDAR

Consent Calendar items will be voted on together by a single motion unless separate action is requested by a Board Member, staff or audience member.

1. Approve minutes of the Special Meeting of December 7, 2020.
2. Approve Accounts Paid and Payables for & Reporting under Government Code §53065.5 for November and December 2020.
3. Accept Monthly Financial Reports - November and December 2020, Treasurer's Report and Cash Statements.

III. ACTION DISCUSSION

1. Consider Approval of the Yuima Municipal Water Districts Fiscal Year 2019-2020 Audited Financial Statements and 2019-2020 Comprehensive Financial Report (CAFR).

Reeh / Auditor

Background: Staff will present the 2019-2020 financial highlights. Richard A. Teaman, CPA and Rick Gallo, CPA with the audit firm Teaman, Ramirez & Smith, Inc. will present the Audit Report and answer any questions.

Recommendation: That, the Board consider approval of the 2019-2020 audited Financial Report (CAFR).

2. Certificate of Compliance by Yuima MWD as Successor in Interest to Palomar Mutual Water Company Calendar Year 2020 (Strub).

Simpson

Background: Yuima was substituted as successor in interest for Palomar Mutual (IDA), the defendant in the Strub vs. Palomar Mutual lawsuit in 1968 when Palomar Mutual was dissolved. The suit was settled through an Agreement (Stipulated Judgement) which placed certain limits on water taken from the rivers (1350 a.f./yr.) for use upon lands in IDA and requires yearly certification to the court. In calendar year 2020, we met the limit of 1350 acre feet.

Recommendation: Authorize the President and Secretary to execute the accompanying Certificate of Compliance and direct counsel to file with the court.

3. Proposed Resolution Adopting a COVID-19 Prevention Plan

Reeh

Background: OSHA implemented a new emergency regulation for all employers to develop and implement their own COVID-10 Prevention Program. Using the OSHA, template, staff developed and implemented the program presented for approval today. Because this was an emergency regulation the District has already reviewed, trained and implemented the program with the staff.

Recommendation: That, should the Board agree, they approve the COVID-19 Prevention Program as presented.

4. Proposed Resolution Amending the Rules & Regulations Governing Water Service Section 16.3.1 SDCWA Infrastructure Access Charge. Simpson

Background: The proposed resolution incorporates the new SDCWA Infrastructure Access Charge effective January 1, 2021 in the Rules and Regulations Governing Water Service. This is a direct pass through charge from the Water Authority.

Recommendation: That, should the Board agree, they approve the resolution as presented.

5. Approval Purchase Order to Dexter Wilson for a Payment of Additional Forebay Construction Management Services (41,600). Simpson

Background: Under the Purchasing Policy the Board must approve any purchase order over \$35,000. Dexter Wilson performed additional construction management services outside of their contract that were not performed by TKE Engineering. TKE Engineering did not charge Yuima for these services that were not performed by their project manager as originally contracted. The net additional cost to the District is \$1417.78.

Recommendation: That the Board approve the purchase order as presented.

6. President Appointments Committees Simpson

Background: The President Shall make the assignment to the Personnel Committee and various standing and ad-hoc committees of the Board. The Personnel Committee is comprised of three members; the General Manager, and two Directors appointed by the President of the Board of Directors for a one-year term.

Recommendation: That the President of the Board appoint two elected members to the Personnel Committee for 2021 and make new, or confirm previous, assignments to the various standing and ad-hoc committees of the Board. Current Assignments are as follows:

Personnel Committee: Directors Broomell and Villalobos

Local Ground Water Committee (GSA): Directors Simpson and Wehr

IV. INFORMATION / REPORTS

These reports have been made available in the Board packet, however, in an effort to adhere to Health Agency directive and limit time spent in the presence of others these reports will not be verbally reviewed. Specific questions will be addressed if necessary.

1. Board Reports / Meetings

JPIA

San Diego County Water Authority/MWD

Other Meetings (SGMA/GSA)

Villalobos
Reeh
Simpson

2. Administrative & Finance

Reeh

General Information
Delinquent Accounts

3. Operations & Capital Improvements

Simon

General Information
Rainfall
Well Levels

4. Counsel

Jungreis

V. CLOSED SESSION

1. PUBLIC EMPLOYEE PERFORMANCE EVALUATION: Pursuant to Government Code 54957 – Title: Interim General Manager

Simpson

2. CONFERENCE WITH LABOR NEGOTIATOR: Pursuant to Government Code Section 54957.6

Simpson

Board Representative: President Simpson
Unrepresented Employee: Interim General Manager

3. CONFERENCE WITH LEGAL COUNCIL - SIGNIFICANT RISK OF EXPOSURE TO LITIGATION [Government Code Section 54956.9(d)(2): One case].

Jungreis

VI. ACTION FOLLOWING CLOSED SESSION

1. Discussion and Possible Recommendation Regarding Proposed Changes to Salary of Interim General Manager

Simpson

VI. OTHER BUSINESS

Reeh

1. Required Board Training: AB1234 and Anti-Sexual Harassment Training

2. Form 700 Completion

Reeh

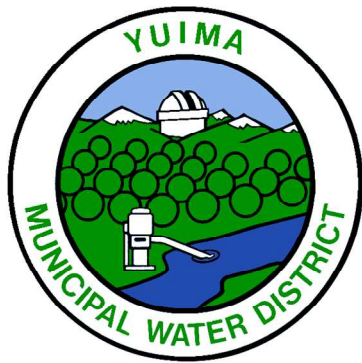
VII. ADJOURNMENT

NOTE: In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the Board meeting, please contact the General Manager at (760) 742-3704 at least 48 hours before the meeting to enable the District to make reasonable accommodations. The meeting begins at 2:00 p.m. The time listed for individual agenda items is an estimate only. Any writings or documents provided to a majority of the members of the Yuima Municipal Water District Board of Directors regarding any item on this agenda will be made available for public inspection during normal business hours in the office of the General Manager located at 34928 Valley Center Road, Pauma Valley.

I.
SPECIAL REPORTS

YUIMA BOARD OF DIRECTORS MEETING

FIRE REPORT



DECEMBER 2020

CAL FIRE SAN DIEGO UNIT – RINCON STATION 70

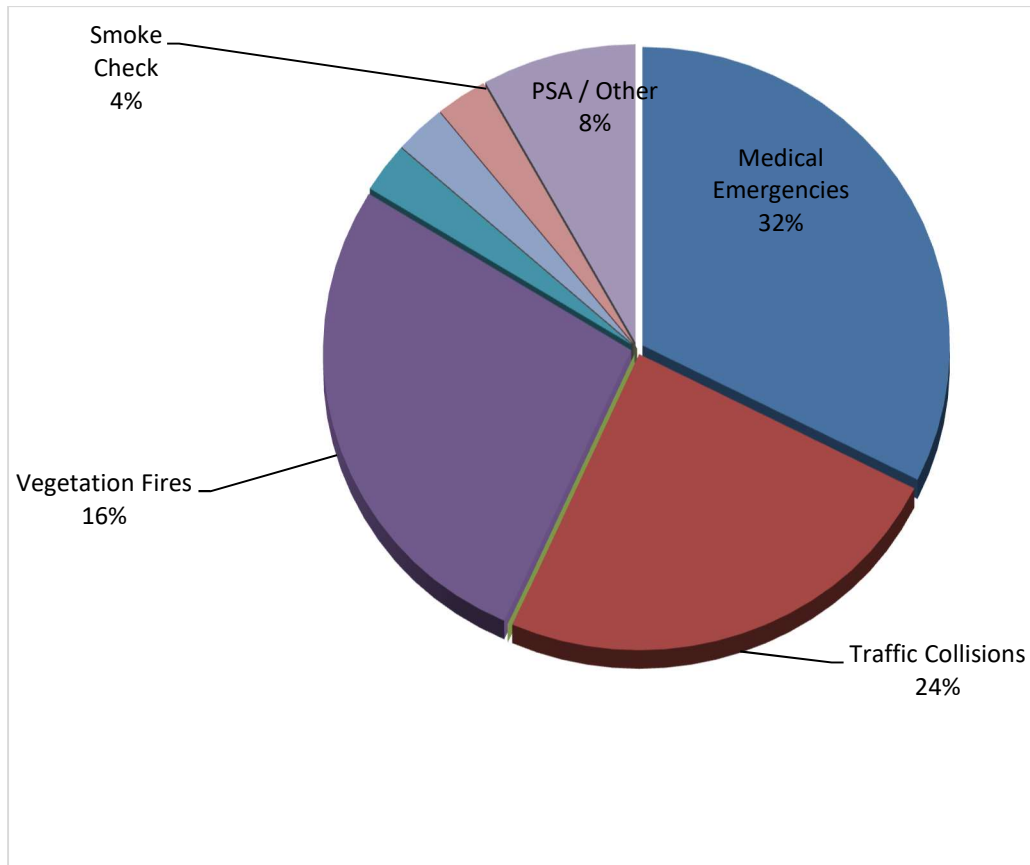
PROUDLY SERVING THE YUIMA MUNICIPAL WATER DISTRICT

PREPARED BY CAPTAIN BISHOP

CAL FIRE Rincon Station 70

Response within IA	Dec 20	Jan- Nov	District YTD
Medical Emergencies	12	230	242
Traffic Collisions	9	101	110
Vehicle Fires	0	3	3
Vegetation Fires	10	44	54
Structure Fires	1	6	7
Swift Water Rescues	0	1	1
Fire Alarm Ringing	1	9	10
Illegal Debris Burns	1	7	8
Smoke Checks	0	13	13
PSA / Other	3	8	11
Canceled en route	11	105	116
Assist to Pauma Reservation Fire	0	7	7
Assist to La Jolla Reservation Fire	4	82	86
Assist to Rincon Reservation Fire	0	1	1
Assist to Valley Center Fire	1	11	12
Assist Palomar SDF	0	9	9
Assist to Pala Reservation Fire	3	18	21
Month Total Responses	37		
Station YTD Responses		422	459

CALL TYPE BY PERCENTAGE Dec 2020

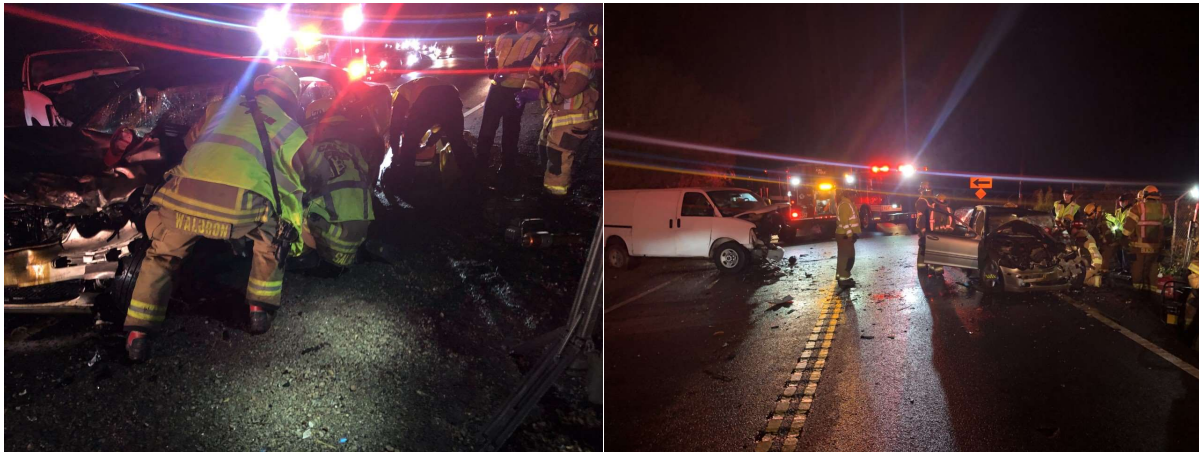


NOTABLE INCIDENTS FOR December 2020

On Christmas Eve Engine 3387 responded to the “Creek Fire” which started near Sandia Creek on Camp Pendleton and burned 4,200 acres.



On December 28th Engine 3357 along with our partnering agencies responded to a head-on collision on Highway 76 near Pauma Lomas Road. Two patients were extricated and transported to a local trauma center by ground ambulances.



II.
CONSENT CALENDAR

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
YUIMA MUNICIPAL WATER DISTRICT
December 7, 2020**

The Special Meeting of the Board of Directors of the Yuima Municipal Water District was held at the office of the District, 34928 Valley Center Road, Pauma Valley, California on Monday, the 7th day of December 2020.

**Special Meeting
Meeting
12/07/2020**

1. ROLL CALL – DETERMINATION OF QUORUM

President Simpson called the meeting to order at 2:01 p.m.

**Call to Order
2:01 p.m.**

Directors Present:

Present: 5

- Roland Simpson, President
- Steve Wehr, Vice-President
- Don Broomell, Secretary/Treasurer
- Laney Villalobos, Director (via teleconference)
- Bruce Knox, Director

President Simpson declared that a quorum of the Board was present.

Quorum Present

Directors Absent:

Absent: 0

Others Present:

**Others
Present**

- Amy Reeh, Interim General Manager/Finance Manager, YMWD
- Carmen Rodriguez, YMWD
- Nick Bishop, CAL Fire (via videoconference)
- Robert Reynolds, CAL Fire (via videoconference)
- Jeremy Jungreis, General Counsel, Rutan & Tucker (via videoconference)

2. PLEDGE OF ALLEGIANCE

President Simpson led those present in the Pledge of Allegiance.

3. APPROVAL OF AGENDA

No changes to the agenda were proposed.

4. PUBLIC COMMENT

No speaker requests were received and no other indication to speak was offered by members of the public present.

I. SPECIAL REPORTS

1. Joint Powers Fire Report

Fire Captain Nick Bishop from CAL Fire Reported that Station 70 had a total of 34 incidents for the month of October. Station 70 responded to the Silverado Fire in Orange County. The Station personnel worked that fire for 7 days. Station 70 has completed over 800 defensible space property inspection and are complete for 2020. The new station project is on schedule to being spring of 2021. Station 70 is looking at temporary locations to operate from during construction which should take approximately 12-18 months to complete.

II. CONSENT CALENDAR

Upon motion being offered by Director Wehr, seconded by Director Broomell, the Minutes of the Regular Meeting of October 26, 2020, Accounts Paid and Payables for October 2020, and Monthly Financial Reports for October were approved by the following roll-call vote, to wit:

AYES: Wehr, Villalobos, Broomell, Simpson, Knox
NOES: None
ABSTAIN: None

ABSENT: None

III. ACTION/DISCUSSION

1. Public Hearing to Receive Comments and Consider Adoption of the Districts Water Capacity Charge Ordinance.

President Simpson called the public hearing at 2:14 p.m. Interim General Manager Reeh reported that the hearing notice has been published for at least 2 weeks in the Valley Center Road Runner, a newspaper circulated as required by statute. President Simpson declared the hearing closed at 2:25 p.m.

1-A. Ordinance 134-20 Fixing Capacity Charges and Rescinding Ordinance No. 126-17.

Following discussion and upon motion being offered by Director Villalobos seconded by Director Wehr, *Ordinance 134-20 Fixing Capacity Charges and Rescinding Ordinance No. 126-17* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Villalobos, Wehr, Broomell, Simpson, Knox
NOES: None
ABSTAIN: None
ABSENT: None

2. Resolution 1872-20 Amending the Rules and Regulations Governing Water Service (Section 14.7 Capacity Charges and 15.3.1 SDCWA / Met Fixed Cost).

Following discussion and upon motion being offered by Director Wehr seconded by Director Knox, *Resolution 1872-20 Amending the Rules and Regulations Governing Water Service (Section 14.7 Capacity Charges and 15.3.1 SDCWA / Met Fixed Cost)* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Villalobos, Wehr, Broomell, Simpson, Knox
NOES: None
ABSTAIN: None
ABSENT: None

3. Resolution 1873-20 Authorizing Checking, Savings, and Investment Accounts with Various Banking Institutions and Rescinding Resolution No. 1841-19.

Following discussion and upon motion being offered by Director Broomell seconded by Director Wehr, *Resolution 1873-20 Authorizing Checking, Savings, and Investments Accounts with Various Banking Institutions and Rescinding Resolution No. 1841-19* was approved and carried by the following roll-call vote, to wit:

AYES: Villalobos, Wehr, Broomell, Simpson, Knox
NOES: None
ABSTAIN: None
ABSENT: None

4. Resolution No. 1874-20 Authorizing Entry into Wire Transfer Authorization and Agreement with California Bank & Trust and Rescinding Resolution No. 1842-19.

Following discussion and upon motion being offered by Director Broomell seconded by Director Wehr, *Resolution 1874-20 Authorizing Entry into Wire Transfer Authorization and Agreement with California Bank & Trust and Rescinding Resolution No. 1842-19* was approved and carried by the following roll-call vote, to wit:

AYES: Villalobos, Wehr, Broomell, Simpson, Knox
NOES: None
ABSTAIN: None
ABSENT: None

5. Resolution No. 1875-20 Approving Agreement for Record Keeping and Secretarial Services for the Upper San Luis Rey Resource Conservation District and Rescinding Resolution No. 1790-18.

Following discussion and upon motion being offered by Director Villalobos seconded by Director Wehr, *Resolution No. 1875-20 Approving Agreement for Record Keeping and Secretarial Services for the Upper San Luis Rey Resource Conservation District and Rescinding Resolution No. 1790-18* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Villalobos, Wehr, Broomell, Simpson, Knox

NOES: None
ABSTAIN: None
ABSENT: None

6. Resolution No. 1876-20 Approving a Change Order for Forebay Pump Station Project (Canyon Springs Enterprises, dba RSH Construction Inc.).

Following discussion and upon motion being offered by Director Wehr seconded by Director Knox, the Board authorized Interim General Manager Reeh to negotiate the change order amount up to \$11,000, *Resolution No. 1876-20 Approving a Change Order for Forebay Pump Station Project (Canyon Springs Enterprises dba RSH Construction Inc.)* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Simpson, Knox
NOES: Villalobos
ABSTAIN: None
ABSENT: None

7. Resolution No. 1877-20 Accepting Notice of Completion for the Project Known as the Forebay Pump Station Project (Canyon Springs Enterprises dba RSH Construction, Inc.)

Following discussion and upon motion being offered by Director Simpson seconded by Director Wehr, *Resolution No. 1877-20 Accepting Notice of Completion for the Project Known as the Forebay Pump Station Project (Canyon Springs Enterprises dba RSH Construction, Inc.)* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Simpson, Knox
NOES: None
ABSTAIN: Villalobos
ABSENT: None

8. Resolution No. 1878-20 Amending Employee Manual Section: 16E Health Insurance.

Following discussion and upon motion being offered by Director Broomell seconded by Director Knox, *Resolution No. 1878-20 Amending Employee Manual Section: 16E Health Insurance* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Villalobos, Wehr, Broomell, Simpson, Knox
NOES: None
ABSTAIN: None
ABSENT: None

IV. CLOSED SESSION

Closed Session was entered at 3:05 p.m. Significant exposure to litigation (Government Code Section 54956.9(d)(2) (one potential case). **REPORT FROM CLOSED SESSION:** The Board voted 5-0 to deny said claim from San Gabriel Way Road Association. Closed Session exited at 3:18 p.m.

V. INFORMATION/REPORTS

These reports have been made available in the Board packet, however, in an effort to adhere to Health Agency directive and limit time spent in the presence of other these reports will not be verbally reviewed. Specific questions will be addressed if necessary.

1. Board Reports/Meeting

Reports were available in the Board Packet.

2. Administrative

Interim General Manager Reeh briefly reviewed the administrative report that was included in the board packet.

3. Capital Improvement Program

Reports were available in the Board Packet.

4. Operations

Allen Simon gave a brief Operation Report.

5. Counsel

Counsel had nothing new to report.

6.. Finance & Administrative Services

Reports were available in the Board Packet.

VI. OTHER BUSINESS

No other business was presented.

VII. ADJOURNMENT

There being no further business to come before the board the meeting was adjourned at 3:43 p.m.

Don Broomell, Secretary/Treasurer

Roland Simpson, President



Expense Approval Report

Yuima Municipal Water District

Payment Dates 11/1/2020 - 11/30/2020

Payment Number	Vendor Name	Description (Item)	Amount
56434	A-1 IRRIGATION, INC.	Shop Supplies	86.11
56434	A-1 IRRIGATION, INC.	Office Flag	49.05
56434	A-1 IRRIGATION, INC.	Shop Supplies	23.21
56434	A-1 IRRIGATION, INC.	Shop Supplies	19.52
56434	A-1 IRRIGATION, INC.	Fy 20/21 Annual Open PO	13.84
56434	A-1 IRRIGATION, INC.	Office Sign	8.26
56434	A-1 IRRIGATION, INC.	Shop Supplies	7.48
56434	A-1 IRRIGATION, INC.	Office Shed	79.52
56434	A-1 IRRIGATION, INC.	Forebay AirVac	17.57
56435	AL STEINBAUM'S JANITORIAL	FY 20/21 Janitorial Services	200.00
56436	Consolidated Electrical Distribu	FOREBAY H2O BOOSTER	6,060.94
56437	EDCO	FY 20/21 Annual Waste Service	187.65
56438	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	20.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	150.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	65.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	40.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	75.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	160.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	160.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	20.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	20.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	70.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	70.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	60.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56438	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
56440	Hydrocurrent Well Services	STATION 4 FILTER FAN ON PUN	1,318.24
56441	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	31.93
56441	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	25.52
56441	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	31.93
56441	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	77.60
56442	SAN DIEGO COUNTY WATER AI	09-2020 Water Purchase 756.7	874,377.07
56443	SDG&E	09-1493	656.28
56443	SDG&E	09-1493	9,361.45
56444	VERIZON WIRELESS	FY 20/21 SCADA Access	93.12
56445	Cosmic Solar	Deposit Solar Equipment Office	10,000.00
56446	VALIC GA#24515	Valic Deferred Compensation	800.00
70000	Advanced Geotechnical Solutio	Pavement Evaluation at Foreba	1,000.00
70001	AT&T	FY 20/21 Monthly Office Phone	146.04
70002	Dexter Wilson Engineering	Prepare plans & Specs for Forel	2,490.00
70003	OFFICE DEPOT	Post It Notes 1 1/2 x2	3.69
70003	OFFICE DEPOT	Post It Notes 3x3	8.61
70003	OFFICE DEPOT	CM 125578846001	-30.67
70003	OFFICE DEPOT	Copy Paper	61.33
70003	OFFICE DEPOT	Copy Paper Laser	40.05

70004	SERRATOS AUTOMOTIVE & TIR	CA Tire Tax	7.00
70004	SERRATOS AUTOMOTIVE & TIR	Toyo A/T III Open Country Tires	787.61
70004	SERRATOS AUTOMOTIVE & TIR	TPMS Tire Sensor	76.94
70004	SERRATOS AUTOMOTIVE & TIR	Labor	75.00
70005	Sherrill Ann Schoepe Revocable	10-2020 Schoepe Purchase 8.7	1,144.89
70006	UNDERGROUND SERV. ALERT	FY 20/21 Dig Alert Tickets	13.30
70007	Verizon Connect	FY 20/21 GPS Monitoring	52.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	363.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	181.50
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	363.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Well #23 CL2	36.30
70008	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	121.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Ammonia Deposit In	50.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 Ammonia	249.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Eastside Ammonia	249.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	181.50
70008	WATERLINE TECHNOLOGIES	FY 20/21 Well #23 CL2	30.25
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	242.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	242.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	363.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 Ammonia	249.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 Ammonia	498.00
70008	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	242.00
70008	WATERLINE TECHNOLOGIES	Poly Tubing	560.00
70010	XEROX FINANCIAL SERVICES LL	FY 20/21 Copy Machine Rental	522.62
70011	VALIC GA#24515	Valic Deferred Compensation	800.00
70013	ACWA JPIA	12-2020 Health Insurance Reco	22,421.40
70015	AFLAC	AFLAC-Cancer Coverage Insura	18.63
70015	AFLAC	AFLAC-Accident Coverage Insur	40.80
70015	AFLAC	AFLAC-Hospital Coverage	26.22
70015	AFLAC	AFLAC-Critical Care Coverage	19.14
70015	AFLAC	AFLAC-Cancer Coverage Insura	18.63
70015	AFLAC	AFLAC-Accident Coverage Insur	40.80
70015	AFLAC	AFLAC-Hospital Coverage	26.22
70015	AFLAC	AFLAC-Critical Care Coverage	19.14
70016	BARTEL & ASSOCIATES LLC	GASB 75 Report 06-2020	700.00
70017	CA MUNICIPAL STATISTICS, INC	Debt Statement as of 6/30/202	425.00
70017	CA MUNICIPAL STATISTICS, INC	Assessed Valuations	100.00
70018	COUNTY OF SAN DIEGO - APCD	Eastside Permit Fees	460.00
70019	DENISE M. LANDSTEDT	Rancho Corrido Annexation	272.00
70019	DENISE M. LANDSTEDT	PVWC Annexation	112.00
70019	DENISE M. LANDSTEDT	SGMP	144.00
70019	DENISE M. LANDSTEDT	DACI	648.00
70020	ESCONDIDO REPROGRAPHICS I	Large Format Color Bond Copie	31.25
70021	IMAGE SOURCE, INC.	FY 20/21 Copy Services	450.83
70022	OFFICE DEPOT	Monthly Desk Pad Calendar 22:	12.67
70022	OFFICE DEPOT	Erasable Yearly Wall Calendar 2	10.18
70022	OFFICE DEPOT	Yearly Wall Calendar 24x36	8.60
70022	OFFICE DEPOT	Monthly Planner 8x12	7.78
70022	OFFICE DEPOT	Memory Foam Mouse Pad	7.60
70022	OFFICE DEPOT	RETURNED WALL CALENDAR	-10.18
70023	Pitney Bowes Reserve Acct- AC	Fy 20/21 Postage Refill	2,000.00
70024	RUTAN & TUCKER, LLP	September General Legal Fees	1,787.50
70024	RUTAN & TUCKER, LLP	September SGMA Legal Fees	7,020.00
70025	SAN DIEGO COUNTY WATER AI	2020 OCT WATER PURCHASED	1,102,044.57
70026	SDG&E	10-8542	509.00
70026	SDG&E	10-0218	47,497.57
70026	SDG&E	10-9397	4,027.53
70026	SDG&E	10-6101	245.76
70026	SDG&E	10-7013	25.00
70026	SDG&E	10-1521	1,003.28
70026	SDG&E	10-1482	2,542.81
70026	SDG&E	10-1952	3,962.57

70026	SDG&E	10-3230	4,706.55
70026	SDG&E	10-1521	8,889.64
70026	SDG&E	10-9083	13,018.87
70026	SDG&E	10-4744	30,160.36
70026	SDG&E	10-1493	5,465.11
70026	SDG&E	10-7170	1,231.99
70026	SDG&E	10-7490	1,018.10
70026	SDG&E	10-7147	1,383.42
70026	SDG&E	10-7508	1,652.11
70026	SDG&E	10-7491	2,476.65
70026	SDG&E	10-7489	805.39
70026	SDG&E	10-7171	406.21
70026	SDG&E	10-3459	9,986.05
70026	SDG&E	10-7506	551.19
70026	SDG&E	10-3149	32.61
70026	SDG&E	10-7013	11.13
70027	TEAM TALK NETWORKS	FY 20/21 Radio Services	61.20
70028	VALLEY CENTER WIRELESS	FY 20/21 Office Internet Service	129.90
DFT0000815	Net Payroll	PPE 11/3/2020	20,640.61
DFT0000816	CALPERS -FISCAL SERVICES DIV	PEPRA Member Contributions	520.39
DFT0000817	CALPERS -FISCAL SERVICES DIV	PEPRA Employer Contribution	596.09
DFT0000818	CALPERS -FISCAL SERVICES DIV	PERS Classic Member Contribution	1,475.75
DFT0000819	CALPERS -FISCAL SERVICES DIV	PERS Employer Classic Member	2,849.13
DFT0000820	CALPERS 457 PLAN	SIP 457 Director Def Comp ER	41.25
DFT0000821	CALPERS -FISCAL SERVICES DIV	1959 Survivor Benefit	8.73
DFT0000822	Employment Development Deç	State Withholding	1,091.07
DFT0000823	Employment Development Deç	SDI Withholding	280.68
DFT0000824	EFTPS - Federal Payroll Tax	Federal Withholding	3,087.68
DFT0000824	EFTPS - Federal Payroll Tax	Medicare Withholding	829.98
DFT0000826	Net Payroll	PPE 11/17/2020	19,818.91
DFT0000827	CALPERS -FISCAL SERVICES DIV	PEPRA Member Contributions	520.39
DFT0000828	CALPERS -FISCAL SERVICES DIV	PEPRA Employer Contribution	596.09
DFT0000829	CALPERS -FISCAL SERVICES DIV	PERS Classic Member Contribution	1,473.81
DFT0000830	CALPERS -FISCAL SERVICES DIV	PERS Employer Classic Member	2,845.39
DFT0000831	CALPERS -FISCAL SERVICES DIV	1959 Survivor Benefit	8.73
DFT0000832	Employment Development Deç	State Withholding	1,088.70
DFT0000833	Employment Development Deç	SDI Withholding	277.80
DFT0000834	EFTPS - Federal Payroll Tax	Federal Withholding	3,090.03
DFT0000834	EFTPS - Federal Payroll Tax	Medicare Withholding	805.64
Grand Total:			2,259,299.88



Expense Approval Report

Yuima Municipal Water District

Payment Dates 12/1/2020 - 12/31/2020

Payment Number	Vendor Name	Description (Item)	Amount
70029	Hydrocurrent Well Services	STATION 4 FILTER FAN ON PUMPS	1,318.23
70029	Hydrocurrent Well Services	Well 20 Pull and Replace Pump System	16,166.29
70029	Hydrocurrent Well Services	Labor To Hook Up Generators for Station	404.00
70029	Hydrocurrent Well Services	Emergency Generator Rental	22,400.00
70030	A-1 IRRIGATION, INC.	Fy 20/21 Annual Open PO	22.28
70030	A-1 IRRIGATION, INC.	Fy 20/21 Annual Open PO	27.76
70030	A-1 IRRIGATION, INC.	Fy 20/21 Annual Open PO	26.08
70030	A-1 IRRIGATION, INC.	Fy 20/21 Annual Open PO	14.05
70031	AL STEINBAUM'S JANITORIAL	FY 20/21 Janitorial Services	200.00
70032	AMY REEH	STAFF APPRECIATION LUNCH	166.16
70033	AT & T MOBILITY	FY 20/21 GM Cell Phone	150.27
70034	BARTEL & ASSOCIATES LLC	GASBA 75 Report June 2020	1,300.00
70035	CALIF BANK & TRUST VISA	FY 20/21 Open PO Amy Reeh	89.31
70035	CALIF BANK & TRUST VISA	Solo Plastic Forks	11.63
70035	CALIF BANK & TRUST VISA	Dixie Paper Bowl	11.09
70035	CALIF BANK & TRUST VISA	Chinet Plastic Cups	13.55
70035	CALIF BANK & TRUST VISA	Solo Plastic Spoons	11.63
70035	CALIF BANK & TRUST VISA	Kirkland Paper Towel	21.54
70035	CALIF BANK & TRUST VISA	Solo Plastic Knives	11.63
70035	CALIF BANK & TRUST VISA	FY 20/21 Annual ENR subscription	60.00
70035	CALIF BANK & TRUST VISA	Deposit Ticket Books	35.78
70035	CALIF BANK & TRUST VISA	Laser Check Stock for new checking accou	169.14
70035	CALIF BANK & TRUST VISA	Truck 10 Repairs	168.00
70035	CALIF BANK & TRUST VISA	Heavy Duty Construction Umbrella	447.00
70035	CALIF BANK & TRUST VISA	MasterCanopy Pop up Tent	337.46
70035	CALIF BANK & TRUST VISA	Discount	-10.00
70035	CALIF BANK & TRUST VISA	SonicWall Secure Upgrade Plus	915.88
70035	CALIF BANK & TRUST VISA	GMAIL & WEBSITE 11/2020	138.17
70036	CARMEN RODRIGUEZ	Mileage Reimbursement	32.48
70037	CONTROLLED ENVIRONMENTS LLC	FY 20/21 Weed Abatement	663.00
70038	CALIFORNIA RURAL WATER ASSOCI/	Annual CRWA Membership	443.00
70039	DENISE M. LANDSTEDT	SGWP	144.00
70039	DENISE M. LANDSTEDT	SGMP	1,056.00
70039	DENISE M. LANDSTEDT	DACI	680.00
70040	EDCO	FY 20/21 Annual Waste Services	187.65
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	275.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	40.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	70.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	15.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 Yuima Water Testing	15.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	150.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	75.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	20.00
70041	Eurofins Eaton Analytical, LLC	FY 20/21 IDA Water Testing	100.00
70042	FALLBROOK OIL COMPANY	Federal Tax Credit	-128.10
70042	FALLBROOK OIL COMPANY	UNLEADED FUEL	1,825.53
70042	FALLBROOK OIL COMPANY	Gov Compliance Fee	7.00
70043	Geoscience Support Services	SAN LUIS REY VALLEY GSP	5,793.88
70043	Geoscience Support Services	SAN LUIS REY VALLEY GSP	20,959.50
70044	Griswold Industries	Station8 Service/ Repair CLA-VAI	4,422.38
70044	Griswold Industries	Eastside Service/ Repairs CLA-VAL	1,669.08
70045	Hawthorne Machinery Co.	Genset 24-hr Fuel Tank	20,780.66
70045	Hawthorne Machinery Co.	Access Platform	7,714.90
70045	Hawthorne Machinery Co.	Permit	5,500.00
70046	Hunsaker & Associates	Project Coordination	665.00
70046	Hunsaker & Associates	Offsite Alignment Base	1,200.00

70047	LYNETTE BREWER	Expense Reimbursement-Matt Munaco B	24.27
70048	MATT MUNACO	Water Tech T2 Certification Fee	60.00
70049	OFFICE DEPOT	Custom XStamper 1x2	37.70
70049	OFFICE DEPOT	Wall Yearly Calendar	13.12
70049	OFFICE DEPOT	Copy Paper	30.67
70050	PITNEY BOWES INC.	FY 20/21 Postage Meter Rental	153.34
70051	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	31.93
70051	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	25.52
70051	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	31.93
70051	PRUDENTIAL OVERALL SUPPLY	FY 20/21 Uniform Services	25.52
70052	Rain for Rent	Temporary Potable Water for Emergency	1,370.15
70053	RUTAN & TUCKER, LLP	General Legal Fees	2,567.50
70053	RUTAN & TUCKER, LLP	SGMA Legal Fees	3,755.50
70054	SERRATOS AUTOMOTIVE & TIRE	Repair Windshield Washer Hose	10.00
70054	SERRATOS AUTOMOTIVE & TIRE	Tire Repair	15.00
70054	SERRATOS AUTOMOTIVE & TIRE	Truck #4 Front Brake Pads	196.67
70054	SERRATOS AUTOMOTIVE & TIRE	Repalce Headlight	31.99
70055	TRAVIS W. PARKER	Update Website, Install SonicWall and Set	450.00
70056	TYLER TECHNOLOGIES, INC.	Annual Subscription Fee	24,979.00
70057	VERIZON WIRELESS	FY 20/21 SCADA Access	93.12
70058	XEROX FINANCIAL SERVICES LLC	FY 20/21 Copy Machine Rental	973.08
70059	VALIC GA#24515	Valic Deferred Compensation	800.00
70060	Utility Billing Refund	Customer Final Balance	5.95
70061	Advanced Geotechnical Solutions, In	Pavement Evaluation at Forebay	260.00
70062	ALBERT MAIORIELLO	FY 20/21 Security Service	165.00
70063	AT&T	FY 20/21 Monthly Office Phone	117.78
70064	CANYON SPRINGS ENTERPRISES,dba	Forebay Rehab	29,740.96
70064	CANYON SPRINGS ENTERPRISES,dba	Forebay Rehab Change Order	149,945.29
70065	Dexter Wilson Engineering	Engineering oversite CWA ESP project	1,950.00
70065	Dexter Wilson Engineering	Prepare plans & Specs for Forebay Pumps	801.56
70065	Dexter Wilson Engineering	FOREBAY ADDITIONAL SERVICES	1,380.87
70066	FALLBROOK OIL COMPANY	Difference on PO	1.85
70066	FALLBROOK OIL COMPANY	Diesel Fuel	747.50
70066	FALLBROOK OIL COMPANY	Red Dye Diesel for Generators	2,751.84
70066	FALLBROOK OIL COMPANY	Red Dye Diesel for Generators	2,322.68
70067	FERGUSON WATERWORKS #1083	1/2" X CLOSE NIPPLE BRASS	5.88
70067	FERGUSON WATERWORKS #1083	1" X 6" NIPPLE BRASS	39.82
70067	FERGUSON WATERWORKS #1083	1/4" X 3" NIPPLE BRASS	5.93
70067	FERGUSON WATERWORKS #1083	3/8" X 2" NIPPLE BRASS	6.40
70067	FERGUSON WATERWORKS #1083	3/4" X 2" NIPPLE BRASS	7.15
70067	FERGUSON WATERWORKS #1083	1 1/2" METER GASKET WAFFLE FULL FACI	7.59
70067	FERGUSON WATERWORKS #1083	3/4" X 1/4" BRASS BUSHING	7.93
70067	FERGUSON WATERWORKS #1083	1/2" X 3/8" BRASS BUSHING	8.37
70067	FERGUSON WATERWORKS #1083	3/4" X 3" NIPPLE BRASS	9.57
70067	FERGUSON WATERWORKS #1083	1/2" X 1/4" BRASS BUSHING	11.96
70067	FERGUSON WATERWORKS #1083	1" X CLOSE NIPPLE BRASS	12.54
70067	FERGUSON WATERWORKS #1083	1" X 3" NIPPLE BRASS	20.82
70067	FERGUSON WATERWORKS #1083	3/4" X 8" NIPPLE BRASS	24.01
70067	FERGUSON WATERWORKS #1083	1 1/2" X 3/4" BRASS BUSHING RED	26.42
70067	FERGUSON WATERWORKS #1083	1" X 4" NIPPLE BRASS	27.02
70067	FERGUSON WATERWORKS #1083	1 1/2" X 1" BRASS BUSHING	16.19
70067	FERGUSON WATERWORKS #1083	1" ELBOW BRASS STREET 90o	28.38
70067	FERGUSON WATERWORKS #1083	2" ELBOW BRASS STREET 90o	89.35
70067	FERGUSON WATERWORKS #1083	2" X 6" NIPPLE BRASS	90.12
70067	FERGUSON WATERWORKS #1083	2" x 8" NIPPLE BRASS	120.25
70067	FERGUSON WATERWORKS #1083	2" X 10" NIPPLE BRASS	148.89
70067	FERGUSON WATERWORKS #1083	2" X 12" NIPPLE BRASS	177.66
70067	FERGUSON WATERWORKS #1083	3/8" BALL VALVE BRASS	27.11
70067	FERGUSON WATERWORKS #1083	2" X 1" BRASS BUSHING	57.80
70067	FERGUSON WATERWORKS #1083	3/4" X 12" NIPPLE BRASS	34.87
70067	FERGUSON WATERWORKS #1083	1" ELBOW BRASS STREET 90o	39.63
70067	FERGUSON WATERWORKS #1083	2" X CLOSE NIPPLE BRASS	37.50
70068	Geoscience Support Services	Expenses Billed	28.38
70068	Geoscience Support Services	Geoscience-SGWP Grant	6,997.75
70068	Geoscience Support Services	Geoscience Support For San Luis Rey Valk	28,941.75
70069	GRAINGER	Disposable N95 Respirator	234.81
70070	RUTAN & TUCKER, LLP	ATTORNEY FEES - GENERAL	1,690.00

70070	RUTAN & TUCKER, LLP	ATTORNEY FEES	3,022.50
70071	Susie Greer	Directors Oath of Office	110.00
70071	Susie Greer	Directors Oath of Office	95.00
70072	TEMECULA VALLEY PIPE	3/8" REPAIR KIT CRD #20275401K	963.82
70072	TEMECULA VALLEY PIPE	Repair Kit 2 1/2" 100 PA 91699105	123.48
70072	TEMECULA VALLEY PIPE	3" REPAIR KIT 100-02	424.66
70072	TEMECULA VALLEY PIPE	4" HYTROL RUBBER KIT	626.45
70072	TEMECULA VALLEY PIPE	CSM 11 PILOT ASSEMBLY KIT	2,945.50
70072	TEMECULA VALLEY PIPE	CSM 11 A2-2/120V 60 CY	3,767.72
70072	TEMECULA VALLEY PIPE	3" DISC	81.32
70072	TEMECULA VALLEY PIPE	Remaining Sales Tax	617.61
70073	TRAN CONTROLS SCADA SOLUTIONS	Spare Parts	5,118.67
70073	TRAN CONTROLS SCADA SOLUTIONS	Spare Parts	1,503.00
70073	TRAN CONTROLS SCADA SOLUTIONS	Spare Parts	1,503.00
70073	TRAN CONTROLS SCADA SOLUTIONS	SCADA Annual Service	400.00
70073	TRAN CONTROLS SCADA SOLUTIONS	SCADA Annual Service	800.00
70074	UNDERGROUND SERV. ALERT	FY 20/21 Dig Alert Tickets	14.95
70075	VALLEY CENTER WIRELESS	FY 20/21 Office Internet Services	129.90
70076	Verizon Connect	FY 20/21 GPS Monitoring	52.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	142.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	272.25
70077	WATERLINE TECHNOLOGIES	CL2 Well 24	30.25
70077	WATERLINE TECHNOLOGIES	FY 20/21 Eastside Ammonia	299.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 Ammonia	299.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	242.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	242.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	121.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Well #23 CL2	36.30
70077	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 CL2	484.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Eastside CL2	121.00
70077	WATERLINE TECHNOLOGIES	FY 20/21 Station #1 Ammonia	199.00
70078	VALIC GA#24515	Valic Deferred Compensation	800.00
70086	RUTAN & TUCKER, LLP	GENERAL LEGAL FEES	1,300.00
70086	RUTAN & TUCKER, LLP	SGMA LEGAL FEES	585.00
70086	RUTAN & TUCKER, LLP	LABOR/EMPLOYMENT LEGAL FEES	4,127.50
70089	AFLAC	AFLAC-Cancer Coverage Insurance	18.63
70089	AFLAC	AFLAC-Accident Coverage Insurance	40.80
70089	AFLAC	AFLAC-Hospital Coverage	26.22
70089	AFLAC	AFLAC-Critical Care Coverage	19.14
70089	AFLAC	AFLAC-Cancer Coverage Insurance	18.63
70089	AFLAC	AFLAC-Accident Coverage Insurance	40.80
70089	AFLAC	AFLAC-Hospital Coverage	26.22
70089	AFLAC	AFLAC-Critical Care Coverage	19.14
70089	AFLAC	AFLAC-Cancer Coverage Insurance	18.63
70089	AFLAC	AFLAC-Accident Coverage Insurance	40.80
70089	AFLAC	AFLAC-Hospital Coverage	26.22
70089	AFLAC	AFLAC-Critical Care Coverage	19.14
70090	ASBURY ENVIRONMENTAL SVC	Waste Soil Removal	60.19
70090	ASBURY ENVIRONMENTAL SVC	Waste Oil Removal	160.00
70091	AT & T MOBILITY	FY 20/21 GM Cell Phone	150.32
70092	BROWN BULK TRANSPORTATION, IN	EMERGENCY GENERATOR TRANSPORTAT	880.00
70093	Busy Bees Locks & Key, Inc	Forebay Rekey Locks	301.59
70094	CARQUEST	BATTERY CORE RETURN	-47.41
70094	CARQUEST	FY 20/21 Open PO	104.02
70095	CITY NATIONAL BANK	STATION 8 DEBT SERVICE PAYMENT 01/1	3,313.61
70095	CITY NATIONAL BANK	STATION 8 DEBT SERVICE PAYMENT 01/1	61,292.02
70095	CITY NATIONAL BANK	ZONE 4 TANK DEBT SERVICE PAYMENT 01	11,606.36
70095	CITY NATIONAL BANK	ZONE 4 TANK DEBT SERVICE PAYMENT 01	20,009.49
70096	CONTROLLED ENTRANCES INC	Perricone Exit Gate Maintenance	325.00
70097	EDCO	FY 20/21 Annual Waste Services	187.65
70098	GRATZL REPAIR, INC	BACKHOE SERVICE CALL	203.00
70099	IMAGE SOURCE, INC.	FY 20/21 Copy Services	180.35
70100	OFFICE DEPOT	DAMAGED PAPER	-30.67
70100	OFFICE DEPOT	Willcopy Perforated 2/3" Pk of 5 Reams P	27.01
70100	OFFICE DEPOT	Highmark Multi-Fold Paper Towels	20.63
70100	OFFICE DEPOT	Clasp Envelopes 10" x 13"	15.18
70100	OFFICE DEPOT	Smead Desk File/Sorter A-Z	9.62

70100	OFFICE DEPOT	Bond Paper Rolls 2 1/4" x 130 Pk of 12	7.28
70101	Rain for Rent	Temporary Potable Water for Emergency	1,370.15
70102	SAN DIEGO COUNTY WATER AUTHC	11-2020 WATER PURCHASED 428.3 AF	538,870.27
70103	SDG&E	11-8542	348.37
70103	SDG&E	11-0218	31,896.99
70103	SDG&E	11-9397	3,764.41
70103	SDG&E	11-6101	126.12
70103	SDG&E	11-7013	25.00
70103	SDG&E	11-1521	1,003.28
70103	SDG&E	11-1493	656.28
70103	SDG&E	11-1482	3,033.69
70103	SDG&E	11-1493	7,207.75
70103	SDG&E	11-3230	6,197.03
70103	SDG&E	11-1521	7,488.81
70103	SDG&E	11-1952	3,231.92
70103	SDG&E	11-9083	13,501.96
70103	SDG&E	11-4744	25,483.42
70103	SDG&E	11-7147	1,409.74
70103	SDG&E	11-7489	676.38
70103	SDG&E	11-7170	1,165.40
70103	SDG&E	11-7490	1,008.71
70103	SDG&E	11-7508	1,378.09
70103	SDG&E	11-7506	331.45
70103	SDG&E	11-7171	232.60
70103	SDG&E	11-3459	7,624.94
70103	SDG&E	11-7491	2,502.26
70103	SDG&E	11-3149	28.16
70103	SDG&E	11-7013	3.48
70104	SONSRAY MACHINERY LLC	Backhoe Repair	451.25
70105	Sunbelt Rentals, Inc	Generator Rental	2,786.08
70106	TRAN CONTROLS SCADA SOLUTIONS	Troubleshoot Tap 1 Cla-Val Controller at f	920.00
70107	TRAVIS W. PARKER	SOFTWARE AND HARDWARE SUPPORT	250.00
70108	TRULY NOLEN EXTERMINATING INC.	2020-21 Annual Pest Control Services	535.80
70109	VALIC GA#24515	Valic Deferred Compensation	800.00
DFT0000834	Employee Awards	12/17/2020	3,753.93
DFT0000835	NET PAYROLL	PPE 12/1/2020	20,543.82
DFT0000836	CALPERS -FISCAL SERVICES DIV.	PEPRA Member Contributions	524.09
DFT0000837	CALPERS -FISCAL SERVICES DIV.	PEPRA Employer Contribution	600.33
DFT0000838	CALPERS -FISCAL SERVICES DIV.	PERS Classic Member Contribution	1,498.52
DFT0000839	CALPERS -FISCAL SERVICES DIV.	PERS Employer Classic Member Contribut	2,893.07
DFT0000840	CALPERS -FISCAL SERVICES DIV.	1959 Survivor Benefit	8.73
DFT0000841	Employment Development Departm	State Withholding	1,152.28
DFT0000842	Employment Development Departm	SDI Withholding	256.12
DFT0000843	EFTPS - Federal Payroll Tax	Federal Withholding	3,226.30
DFT0000843	EFTPS - Federal Payroll Tax	Medicare Withholding	833.04
DFT0000844	NET PAYROLL	PPE 12/15/2020	22,091.76
DFT0000845	CALPERS -FISCAL SERVICES DIV.	PEPRA Member Contributions	528.01
DFT0000846	CALPERS -FISCAL SERVICES DIV.	PEPRA Employer Contribution	604.82
DFT0000847	CALPERS -FISCAL SERVICES DIV.	PERS Classic Member Contribution	1,564.16
DFT0000848	CALPERS -FISCAL SERVICES DIV.	PERS Employer Classic Member Contribut	3,019.81
DFT0000849	CALPERS 457 PLAN	SIP 457 Director Def Comp ER	30.00
DFT0000850	CALPERS -FISCAL SERVICES DIV.	1959 Survivor Benefit	8.73
DFT0000851	Employment Development Departm	State Withholding	1,312.23
DFT0000852	Employment Development Departm	SDI Withholding	256.56
DFT0000853	EFTPS - Federal Payroll Tax	Federal Withholding	3,606.90
DFT0000853	EFTPS - Federal Payroll Tax	Medicare Withholding	896.56
DFT0000854	Employment Development Departm	SDI Withholding	35.00
DFT0000855	EFTPS - Federal Payroll Tax	Federal Withholding	148.07
DFT0000855	EFTPS - Federal Payroll Tax	Medicare Withholding	101.50
DFT0000856	NET PAYROLL	PPE 12/29/2020	19,729.94
DFT0000857	CALPERS -FISCAL SERVICES DIV.	PEPRA Member Contributions	525.36
DFT0000858	CALPERS -FISCAL SERVICES DIV.	PEPRA Employer Contribution	601.78
DFT0000859	CALPERS -FISCAL SERVICES DIV.	PERS Classic Member Contribution	1,473.81
DFT0000860	CALPERS -FISCAL SERVICES DIV.	PERS Employer Classic Member Contribut	2,845.39
DFT0000861	CALPERS -FISCAL SERVICES DIV.	1959 Survivor Benefit	8.73
DFT0000862	Employment Development Departm	State Withholding	1,035.92
DFT0000863	Employment Development Departm	SDI Withholding	225.98

DFT0000864	EFTPS - Federal Payroll Tax	Federal Withholding	2,960.41
DFT0000864	EFTPS - Federal Payroll Tax	Medicare Withholding	796.28
DFT0000865	Employment Development Departm	SDI Withholding	5.00
DFT0000866	EFTPS - Federal Payroll Tax	Medicare Withholding	14.50
DFT0000867	CALIF BANK & TRUST VISA	Agency Memberhsip Renewal	160.00
DFT0000867	CALIF BANK & TRUST VISA	IDRIVE SOFTWARE	149.62
DFT0000867	CALIF BANK & TRUST VISA	TOWING OF ABANDONDED VEHICLE	250.00
DFT0000867	CALIF BANK & TRUST VISA	Google Dec 2020- June 2021	120.00
DFT0000867	CALIF BANK & TRUST VISA	Remote Deposit Machine	28.55
DFT0000867	CALIF BANK & TRUST VISA	Notary Training	179.00
Grand Total:			1,281,485.92

t Summary

Fund Summary

Fund	Payment Amount
01 - GENERAL DISTRICT FUND	760492.59
02 - IDA	220712.4
10 - YUIMA GENERAL DISTRICT CAPITAL	217989.24
20 - IMROVEMENT DISTRICT A CAPITAL	16166.29
	<u>1215360.52</u>

Account Summary

Account Number	Account Name	Payment Amount
01-100-56-4300-000	OFFICE	1212
01-100-56-4300-512	COMPL	1045.78
01-100-56-4300-514	POSTA	153.34
01-100-56-4400-512	COMPL	149.62
01-100-56-5100-000	PROFE	3627.38
01-100-56-5100-500	LEGAL	9685
01-100-56-5100-511	COMPL	258.17
01-100-56-5100-512	COMPL	25679

**Government Code 53065.5 Reporting
FY 2020/21**

#		July	August	September	October	November	December	January	February	March	April	May	June	2020/21
1040	Allen													\$ -
900	Mark													\$ -
213	Mitch	151.08	75.00											\$ 226.08
1349	Matt													\$ -
1772	Amy													\$ -
1820	Abby													\$ -
1827	Noel													\$ -
1858	Lynette		170.82											\$ 170.82
1854	Carmen		37.70	53.94										\$ 91.64
1946	Breona	18.56		18.79										\$ 37.35
TOTAL		\$ 169.64	\$ 283.52	\$ 72.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525.89

California Government Code Section 53065.5

Each special district, as defined by subdivision (a) of Section 53036, shall, at least annually, disclose any reimbursement paid by the district within the immediately preceding fiscal year of at least one hundred (\$100) for each individual charge for services or products received. "Individual charge" includes, but is not limited to, one meal, lodging for one day, transportation, or a registration fee paid to any employee or member of the governing body of the district. The disclosure requirement shall be fulfilled by including the reimbursement information in a document published or printed at least annually by a date determined by that district and shall be made available for public inspection.

Government Code 53065.5 reporting for the month of November 2020 is \$0.00.

Breakdown available in the Finance Department

file-L-02-46.6



My Pooled Cash Report

Yuima Municipal Water District

For the Period Ending 11/30/2020

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
CLAIM ON CASH				
01-1001-000	Claim on Cash - General Fund	4,230,297.53	(1,122,308.35)	3,107,989.18
02-1001-000	Claim on Cash - IDA	2,332,604.44	261,413.52	2,594,017.96
06-1001-000	Claim on Cash - Fire Mitigation	16,101.71	0.00	16,101.71
07-1001-000	Claim on Cash - Fire Protection	0.00	0.00	0.00
10-1001-000	Claim on Cash - Yuima General Dist	179,477.81	15,128.11	194,605.92
20-1001-000	Claim on Cash - Improvement District Capital	(262,864.83)	3,334.68	(259,530.15)
TOTAL CLAIM ON CASH		6,495,616.66	(842,432.04)	5,653,184.62
CASH IN BANK				
Cash in Bank				
99-1000-000	Petty Cash	450.00	0.00	450.00
99-1000-010	General Checking - OLD	222,640.60	(135,157.24)	87,483.36
99-1000-011	General Checking - NEW	50.00	485,958.62	486,008.62
99-1100-015	General Savings	10,051.05	0.09	10,051.14
99-1100-016	Fire Savings	(1.55)	0.00	(1.55)
99-1100-017	Official Pay Account	1,323.45	3,556.49	4,879.94
99-1200-020	LAIF State Treasury	4,786,963.33	(895,000.00)	3,891,963.33
99-1300-030	UBS Money Market	412.50	(412.50)	0.00
99-1300-035	Higgins Capital Management	16.78	0.00	16.78
99-1400-040	Texas Capital Bank-CUSIP 88224PLY3	100,346.00	(58.00)	100,288.00
99-1400-041	Sallie Mae - 795450L37	0.00	0.00	0.00
99-1400-046	Comenity Bank - 981996BZ3	0.00	0.00	0.00
99-1400-049	Goldman Sachs - 38148PCK1	100,645.00	(145.00)	100,500.00
99-1400-050	BMW Bank - 05580ALS1	252,297.50	(545.00)	251,752.50
99-1400-051	State Bank of India - 856285JY8	0.00	0.00	0.00
99-1400-052	Goldman Sachs - 38148PYP6	0.00	0.00	0.00
99-1400-053	Citi Bank - CUSIP17312QH51	0.00	0.00	0.00
99-1400-054	State Bank of India - 856285NT4	0.00	0.00	0.00
99-1400-055	UBS Bank UT - 90348JJX9	0.00	0.00	0.00
99-1400-056	HSBC Bank USA-44329MBF9	200,058.00	(200,058.00)	0.00
99-1400-057	BMO Harris Bank-05581W5Q4	0.00	0.00	0.00
99-1400-058	Morgan Stanley Bank-61690UUH1	262,690.00	(252.50)	262,437.50
99-1400-059	Morgan Stanley Bank CUSIP 61765QM48	0.00	0.00	0.00
99-1400-062	Flagstar Bank CUSIP 33847E4D6	100,359.00	(32.00)	100,327.00
99-1400-068	American Express Natl Bank-02589AB50	257,805.00	(360.00)	257,445.00
99-1400-069	JP Morgan Chase-48128L8R3	100,044.00	(100,044.00)	0.00
99-1450-056	Goldman Sachs Bank NY US	0.00	0.00	0.00
99-1450-060	FFCB Bond CUSIP 3133ELH98	0.00	0.00	0.00
99-1450-061	FHLB Bond CUSIP 3130AJZ36	99,466.00	117.00	99,583.00
99-1450-063	U.S. Treasury Note 912828P53	0.00	0.00	0.00
99-1450-064	U.S. Treasury Note 912828J84	0.00	0.00	0.00
99-1450-065	U.S. Treasury Note 912796SD2	0.00	0.00	0.00
99-1450-066	US Treasury Bill CUSIP 912796XD6	0.00	0.00	0.00
99-1450-067	FFCB Bond CUSIP 3133ELQV9	0.00	0.00	0.00
TOTAL: Cash in Bank		6,495,616.66	(842,432.04)	5,653,184.62
TOTAL CASH IN BANK		6,495,616.66	(842,432.04)	5,653,184.62
DUE TO OTHER FUNDS				
99-2601-000	Due to Other Funds	6,495,616.66	(842,432.04)	5,653,184.62

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
TOTAL DUE TO OTHER FUNDS		<u>6,495,616.66</u>	<u>(842,432.04)</u>	<u>5,653,184.62</u>	
Claim on Cash	5,653,184.62	Claim on Cash	5,653,184.62	Cash in Bank	5,653,184.62
Cash in Bank	<u>5,653,184.62</u>	Due To Other Funds	<u>5,653,184.62</u>	Due To Other Funds	<u>5,653,184.62</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

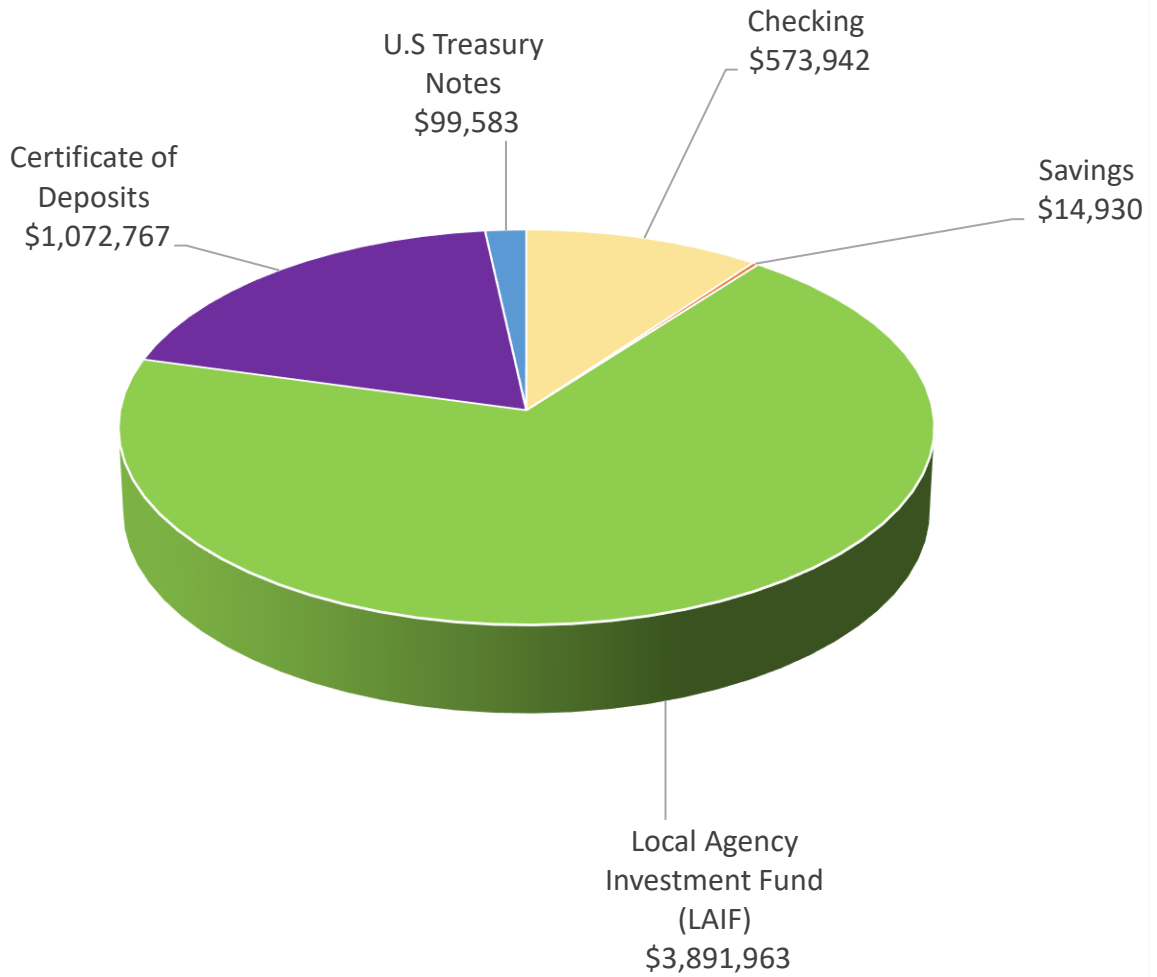
ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
ACCOUNTS PAYABLE PENDING					
01-2555-000	AP Pending - General District	15,342.57	(2,063.25)	13,279.32	
02-2555-000	AP Pending - IDA	0.00	0.00	0.00	
07-2555-000	AP Pending - Fire Protection	0.00	0.00	0.00	
10-2555-000	AP Pending - Yuima General District Capital	0.00	0.00	0.00	
20-2555-000	AP Pending - Improvement District	0.00	0.00	0.00	
TOTAL ACCOUNTS PAYABLE PENDING		<u>15,342.57</u>	<u>(2,063.25)</u>	<u>13,279.32</u>	
DUE FROM OTHER FUNDS					
99-1501-000	Due From General District	(15,342.57)	2,063.25	(13,279.32)	
99-1502-000	Due From IDA	0.00	0.00	0.00	
99-1506-000	Due From Fire Mitigation	0.00	0.00	0.00	
99-1507-000	Due From Fire Protection	0.00	0.00	0.00	
99-1508-000	Due From Annex #1	0.00	0.00	0.00	
99-1509-000	Due From Annex #2	0.00	0.00	0.00	
99-1510-000	Due From General District Capital	0.00	0.00	0.00	
99-1511-000	Due From Energy Efficient Capital Project	0.00	0.00	0.00	
99-1520-000	Due From Improvement District A Capital	0.00	0.00	0.00	
TOTAL DUE FROM OTHER FUNDS		<u>(15,342.57)</u>	<u>2,063.25</u>	<u>(13,279.32)</u>	
ACCOUNTS PAYABLE					
99-2555-000	Accounts Payable	15,342.57	(2,063.25)	13,279.32	
TOTAL ACCOUNTS PAYABLE		<u>15,342.57</u>	<u>(2,063.25)</u>	<u>13,279.32</u>	
AP Pending	13,279.32	AP Pending	13,279.32	Due From Other Funds	13,279.32
Due From Other Funds	13,279.32	Accounts Payable	13,279.32	Accounts Payable	13,279.32
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

**Yuima Municipal Water
District**

Cash & Investments Data

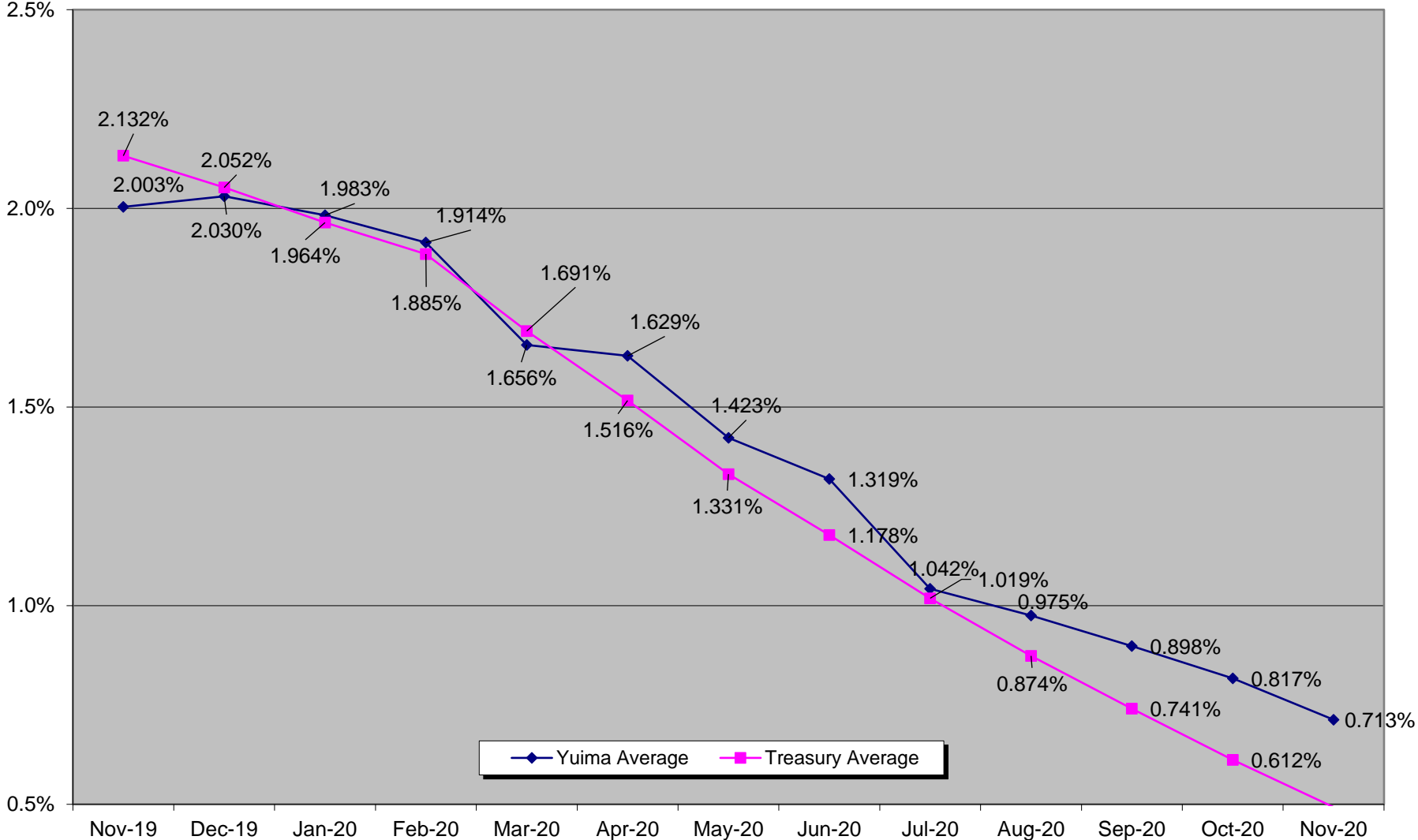
November 30, 2020

\$5,653,184.62



Aggregate Yuima Portfolio Yield

November 2019 - November 2020





State of California

Pooled Money Investment Account

Market Valuation

11/30/2020

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 32,742,129,853.61	\$ 32,789,170,000.00	NA
Notes	\$ 24,387,013,378.01	\$ 24,639,427,500.00	\$ 114,368,992.50
Federal Agency:			
SBA	\$ 469,372,167.75	\$ 465,167,833.37	\$ 199,301.34
MBS-REMICs	\$ 13,553,331.34	\$ 14,239,058.12	\$ 62,819.19
Debentures	\$ 2,597,627,445.92	\$ 2,610,586,840.00	\$ 5,624,359.41
Debentures FR	\$ -	\$ -	\$ -
Debentures CL	\$ 725,000,000.00	\$ 724,677,000.00	\$ 2,129,499.25
Discount Notes	\$ 13,070,638,400.02	\$ 13,076,429,000.00	NA
Supranational Debentures	\$ 419,066,797.22	\$ 418,723,150.00	\$ 1,673,911.75
Supranational Debentures FR	\$ 150,097,007.00	\$ 150,144,131.17	\$ 68,241.14
CDs and YCDs FR	\$ 500,000,000.00	\$ 500,052,000.00	\$ 319,227.14
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 14,400,405,817.10	\$ 14,399,430,260.29	\$ 13,855,875.04
Commercial Paper	\$ 8,293,210,861.12	\$ 8,296,808,617.97	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,541,500,000.00	\$ 4,541,500,000.00	NA
AB 55 & GF Loans	\$ 690,043,000.00	\$ 690,043,000.00	NA
TOTAL	\$ 102,999,658,059.09	\$ 103,316,398,390.92	\$ 138,302,226.76

Fair Value Including Accrued Interest \$ 103,454,700,617.68

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



PMIA/LAIF Performance Report as of 01/15/21



PMIA Average Monthly Effective Yields⁽¹⁾

Dec	0.540
Nov	0.576
Oct	0.620

Quarterly Performance Quarter Ended 12/31/20

LAIF Apportionment Rate ⁽²⁾ :	0.63
LAIF Earnings Ratio ⁽²⁾ :	0.00001719170547343
LAIF Fair Value Factor ⁽¹⁾ :	1.002271318
PMIA Daily ⁽¹⁾ :	0.49%
PMIA Quarter to Date ⁽¹⁾ :	0.58%
PMIA Average Life ⁽¹⁾ :	165

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/20 \$107.4 billion

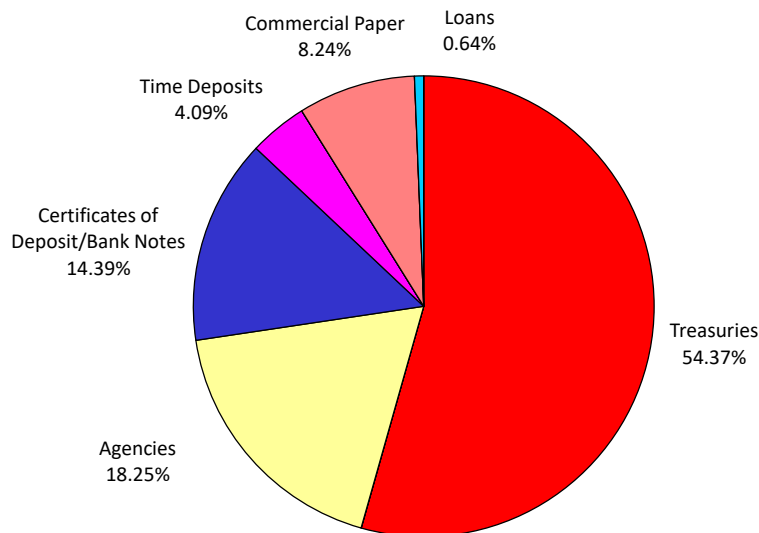


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

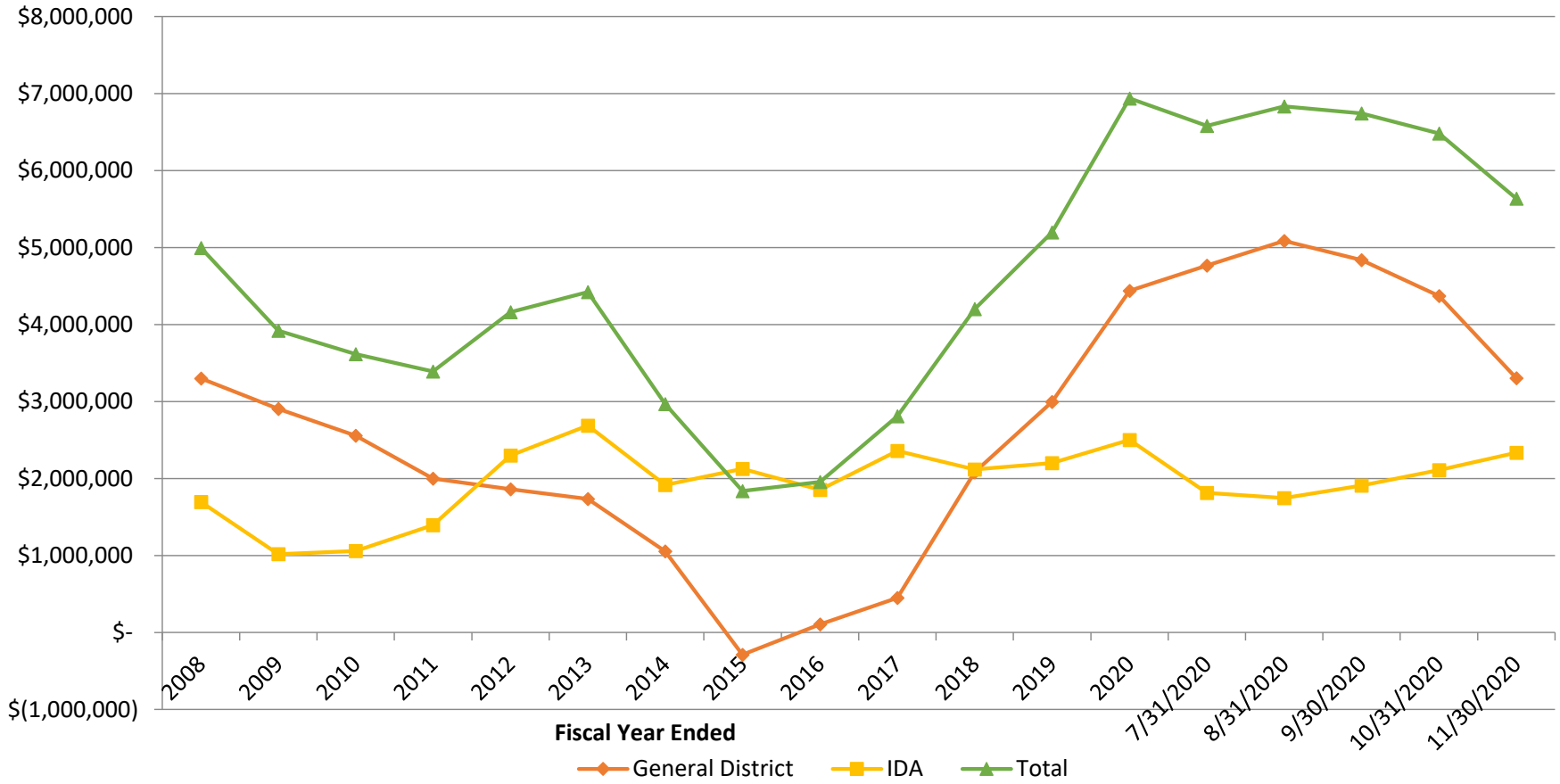
Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

Cash Position





My Pooled Cash Report

Yuima Municipal Water District

For the Period Ending 12/31/2020

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
CLAIM ON CASH				
01-1001-000	Claim on Cash - General Fund	3,107,989.18	217,373.05	3,325,362.23
02-1001-000	Claim on Cash - IDA	2,594,017.96	(10,540.72)	2,583,477.24
06-1001-000	Claim on Cash - Fire Mitigation	16,101.71	0.00	16,101.71
07-1001-000	Claim on Cash - Fire Protection	0.00	0.00	0.00
10-1001-000	Claim on Cash - Yuima General Dist	194,605.92	(200,651.02)	(6,045.10)
20-1001-000	Claim on Cash - Improvement District Capital	(259,530.15)	(19,685.58)	(279,215.73)
TOTAL CLAIM ON CASH		5,653,184.62	(13,504.27)	5,639,680.35
CASH IN BANK				
Cash in Bank				
99-1000-000	Petty Cash	450.00	0.00	450.00
99-1000-010	General Checking - OLD	87,483.36	(93.50)	87,389.86
99-1000-011	General Checking - NEW	486,008.62	(14,226.34)	471,782.28
99-1100-015	General Savings	10,051.14	1.09	10,052.23
99-1100-016	Fire Savings	(1.55)	0.00	(1.55)
99-1100-017	Official Pay Account	4,879.94	1,712.48	6,592.42
99-1200-020	LAIF State Treasury	3,891,963.33	0.00	3,891,963.33
99-1300-030	UBS Money Market	0.00	(100.00)	(100.00)
99-1300-035	Higgins Capital Management	16.78	0.00	16.78
99-1400-040	Texas Capital Bank-CUSIP 88224PLY3	100,288.00	110.00	100,398.00
99-1400-041	Sallie Mae - 795450L37	0.00	0.00	0.00
99-1400-046	Comenity Bank - 981996BZ3	0.00	0.00	0.00
99-1400-049	Goldman Sachs - 38148PCK1	100,500.00	(146.00)	100,354.00
99-1400-050	BMW Bank - 05580ALS1	251,752.50	(547.50)	251,205.00
99-1400-051	State Bank of India - 856285JY8	0.00	0.00	0.00
99-1400-052	Goldman Sachs - 38148PYP6	0.00	0.00	0.00
99-1400-053	Citi Bank - CUSIP17312QH51	0.00	0.00	0.00
99-1400-054	State Bank of India - 856285NT4	0.00	0.00	0.00
99-1400-055	UBS Bank UT - 90348JJX9	0.00	0.00	0.00
99-1400-056	HSBC Bank USA-44329MBF9	0.00	0.00	0.00
99-1400-057	BMO Harris Bank-05581W5Q4	0.00	0.00	0.00
99-1400-058	Morgan Stanley Bank-61690UUH1	262,437.50	(270.00)	262,167.50
99-1400-059	Morgan Stanley Bank CUSIP 61765QM48	0.00	0.00	0.00
99-1400-062	Flagstar Bank CUSIP 33847E4D6	100,327.00	(26.00)	100,301.00
99-1400-068	American Express Natl Bank-02589AB50	257,445.00	7.50	257,452.50
99-1400-069	JP Morgan Chase-48128L8R3	0.00	0.00	0.00
99-1450-056	Goldman Sachs Bank NY US	0.00	0.00	0.00
99-1450-060	FFCB Bond CUSIP 3133ELH98	0.00	0.00	0.00
99-1450-061	FHLB Bond CUSIP 3130AJZ36	99,583.00	74.00	99,657.00
99-1450-063	U.S. Treasury Note 912828P53	0.00	0.00	0.00
99-1450-064	U.S. Treasury Note 912828J84	0.00	0.00	0.00
99-1450-065	U.S. Treasury Note 912796SD2	0.00	0.00	0.00
99-1450-066	US Treasury Bill CUSIP 912796XD6	0.00	0.00	0.00
99-1450-067	FFCB Bond CUSIP 3133ELQV9	0.00	0.00	0.00
TOTAL: Cash in Bank		5,653,184.62	(13,504.27)	5,639,680.35
TOTAL CASH IN BANK		5,653,184.62	(13,504.27)	5,639,680.35
DUE TO OTHER FUNDS				
99-2601-000	Due to Other Funds	5,653,184.62	(13,504.27)	5,639,680.35

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
TOTAL DUE TO OTHER FUNDS		<u>5,653,184.62</u>	<u>(13,504.27)</u>	<u>5,639,680.35</u>	
Claim on Cash	5,639,680.35	Claim on Cash	5,639,680.35	Cash in Bank	5,639,680.35
Cash in Bank	<u>5,639,680.35</u>	Due To Other Funds	<u>5,639,680.35</u>	Due To Other Funds	<u>5,639,680.35</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

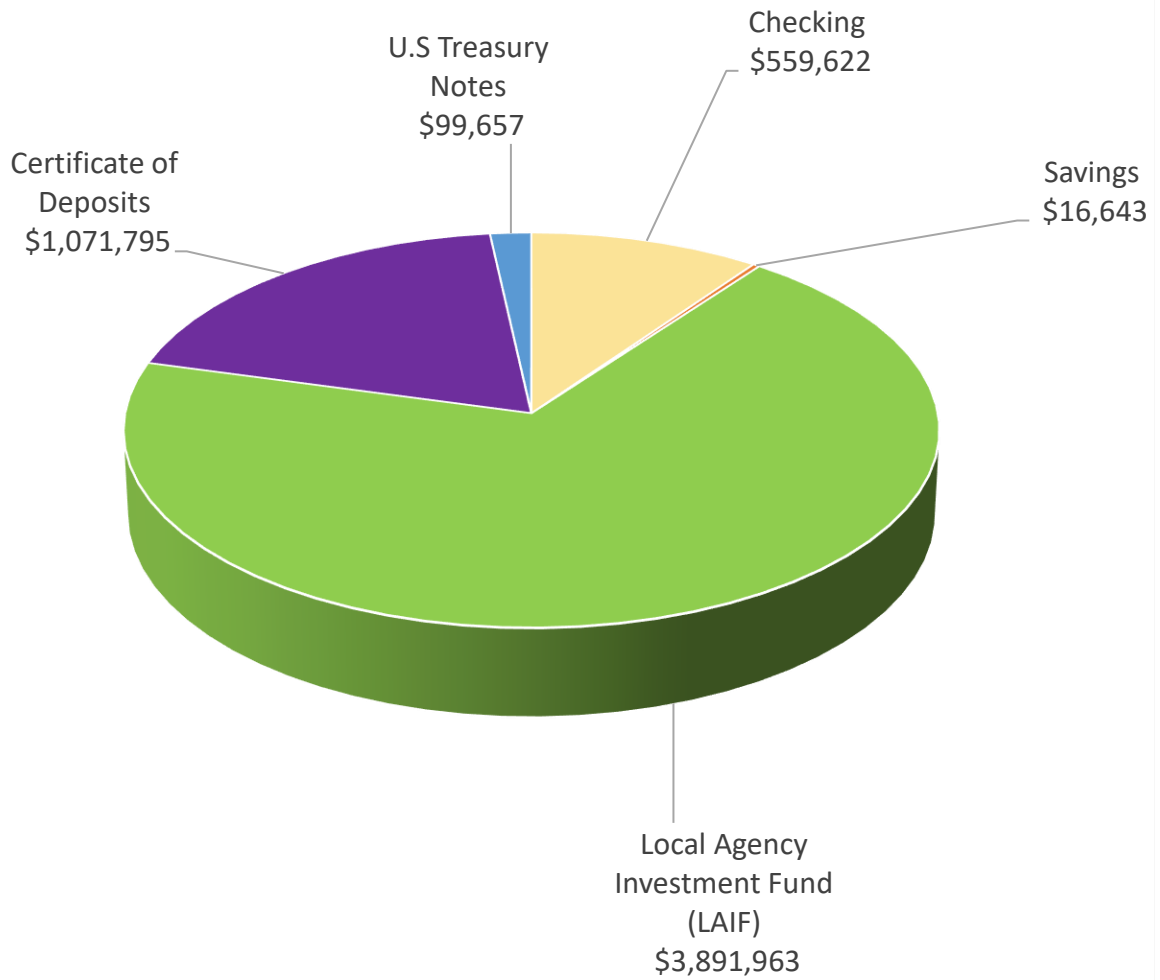
ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
ACCOUNTS PAYABLE PENDING					
01-2555-000	AP Pending - General District	13,279.32	11,848.95	25,128.27	
02-2555-000	AP Pending - IDA	0.00	0.00	0.00	
07-2555-000	AP Pending - Fire Protection	0.00	0.00	0.00	
10-2555-000	AP Pending - Yuima General District Capital	0.00	0.00	0.00	
20-2555-000	AP Pending - Improvement District	0.00	0.00	0.00	
TOTAL ACCOUNTS PAYABLE PENDING		<u>13,279.32</u>	<u>11,848.95</u>	<u>25,128.27</u>	
DUE FROM OTHER FUNDS					
99-1501-000	Due From General District	(13,279.32)	(11,848.95)	(25,128.27)	
99-1502-000	Due From IDA	0.00	0.00	0.00	
99-1506-000	Due From Fire Mitigation	0.00	0.00	0.00	
99-1507-000	Due From Fire Protection	0.00	0.00	0.00	
99-1508-000	Due From Annex #1	0.00	0.00	0.00	
99-1509-000	Due From Annex #2	0.00	0.00	0.00	
99-1510-000	Due From General District Capital	0.00	0.00	0.00	
99-1511-000	Due From Energy Efficient Capital Project	0.00	0.00	0.00	
99-1520-000	Due From Improvement District A Capital	0.00	0.00	0.00	
TOTAL DUE FROM OTHER FUNDS		<u>(13,279.32)</u>	<u>(11,848.95)</u>	<u>(25,128.27)</u>	
ACCOUNTS PAYABLE					
99-2555-000	Accounts Payable	13,279.32	11,848.95	25,128.27	
TOTAL ACCOUNTS PAYABLE		<u>13,279.32</u>	<u>11,848.95</u>	<u>25,128.27</u>	
AP Pending	25,128.27	AP Pending	25,128.27	Due From Other Funds	25,128.27
Due From Other Funds	25,128.27	Accounts Payable	25,128.27	Accounts Payable	25,128.27
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

**Yuima Municipal Water
District**

Cash & Investments Data

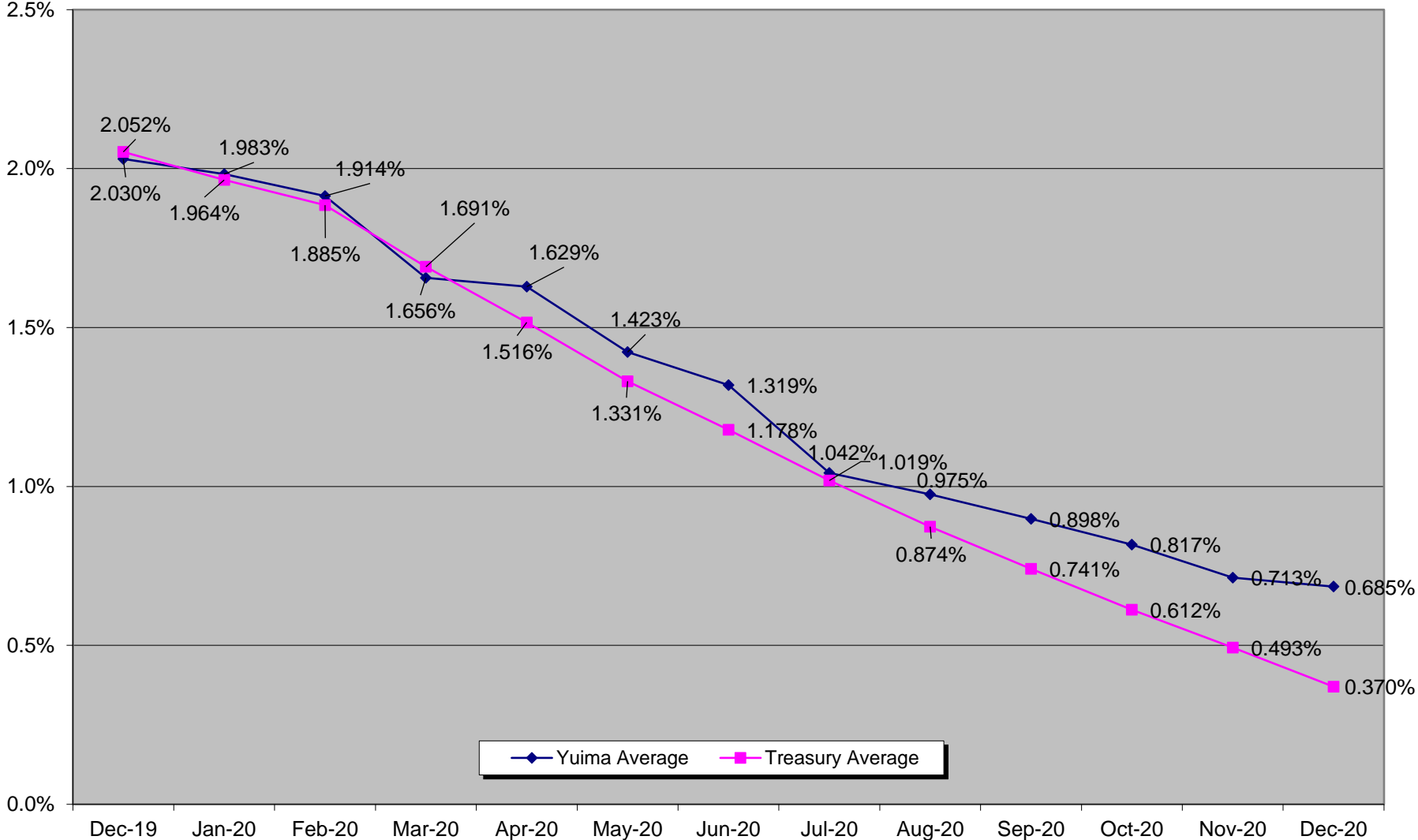
December 31, 2020

\$5,639,680.35



Aggregate Yuima Portfolio Yield

December 2019 - December 2020





State of California
Pooled Money Investment Account
Market Valuation
12/31/2020

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 35,405,712,930.37	\$ 35,432,444,038.95	\$ 35,437,534,000.00	NA
Notes	\$ 22,978,289,919.79	\$ 22,975,600,175.26	\$ 23,203,472,000.00	\$ 87,687,683.50
Federal Agency:				
SBA	\$ 457,313,707.11	\$ 457,313,707.11	\$ 453,196,763.66	\$ 194,387.40
MBS-REMICs	\$ 13,009,086.19	\$ 13,009,086.19	\$ 13,667,627.97	\$ 60,269.69
Debentures	\$ 2,847,411,888.51	\$ 2,847,280,694.06	\$ 2,860,796,440.00	\$ 5,309,372.25
Debentures FR	\$ 50,004,819.33	\$ 49,999,902.66	\$ 49,999,902.66	\$ 7,000.00
Debentures CL	\$ 500,000,000.00	\$ 500,000,000.00	\$ 499,778,000.00	\$ 675,389.00
Discount Notes	\$ 15,173,292,694.21	\$ 15,178,921,383.10	\$ 15,179,217,080.00	NA
Supranational Debentures				
Supranational Debentures FR	\$ 418,341,915.19	\$ 417,532,042.97	\$ 418,199,950.00	\$ 2,285,076.75
Supranational Debentures FR	\$ 150,065,910.68	\$ 150,065,910.68	\$ 150,116,479.89	\$ 71,271.38
CDs and YCDs FR				
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,031,000.00	\$ 55,330.75
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 15,150,000,000.00	\$ 15,150,000,000.00	\$ 15,149,513,647.63	\$ 14,168,375.02
Commercial Paper	\$ 8,843,502,722.19	\$ 8,847,289,347.29	\$ 8,847,888,754.14	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements				
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 4,396,500,000.00	\$ 4,396,500,000.00	\$ 4,396,500,000.00	NA
PMIA & GF Loans	\$ 691,023,000.00	\$ 691,023,000.00	\$ 691,023,000.00	NA
TOTAL	\$ 107,374,468,593.57	\$ 107,406,979,288.27	\$ 107,650,934,645.95	\$ 110,514,155.74

Fair Value Including Accrued Interest

\$ 107,761,448,801.69

Repurchase Agreements, Reverse Repurchases, Time Deposits, and PMIA & General Fund loans are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002271318). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,045,426.35 or \$20,000,000.00 x 1.002271318.



PMIA/LAIF Performance Report as of 01/15/21



PMIA Average Monthly Effective Yields⁽¹⁾

Dec	0.540
Nov	0.576
Oct	0.620

Quarterly Performance Quarter Ended 12/31/20

LAIF Apportionment Rate ⁽²⁾ :	0.63
LAIF Earnings Ratio ⁽²⁾ :	0.00001719170547343
LAIF Fair Value Factor ⁽¹⁾ :	1.002271318
PMIA Daily ⁽¹⁾ :	0.49%
PMIA Quarter to Date ⁽¹⁾ :	0.58%
PMIA Average Life ⁽¹⁾ :	165

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/20 \$107.4 billion

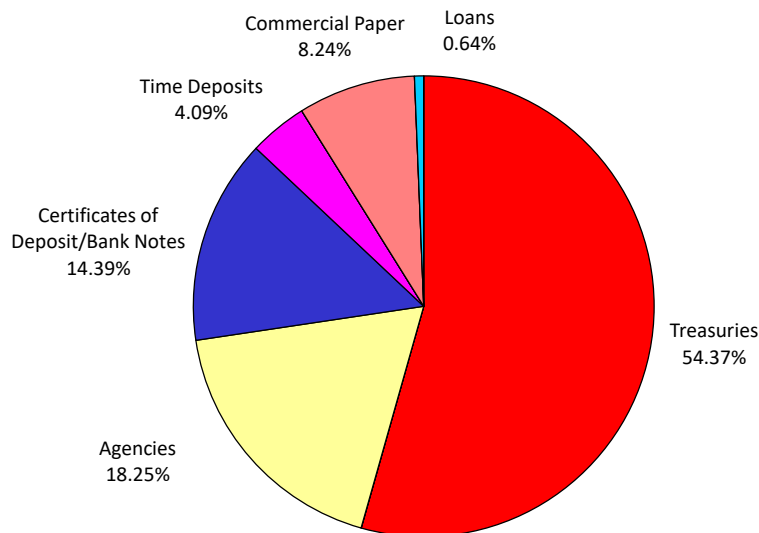


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

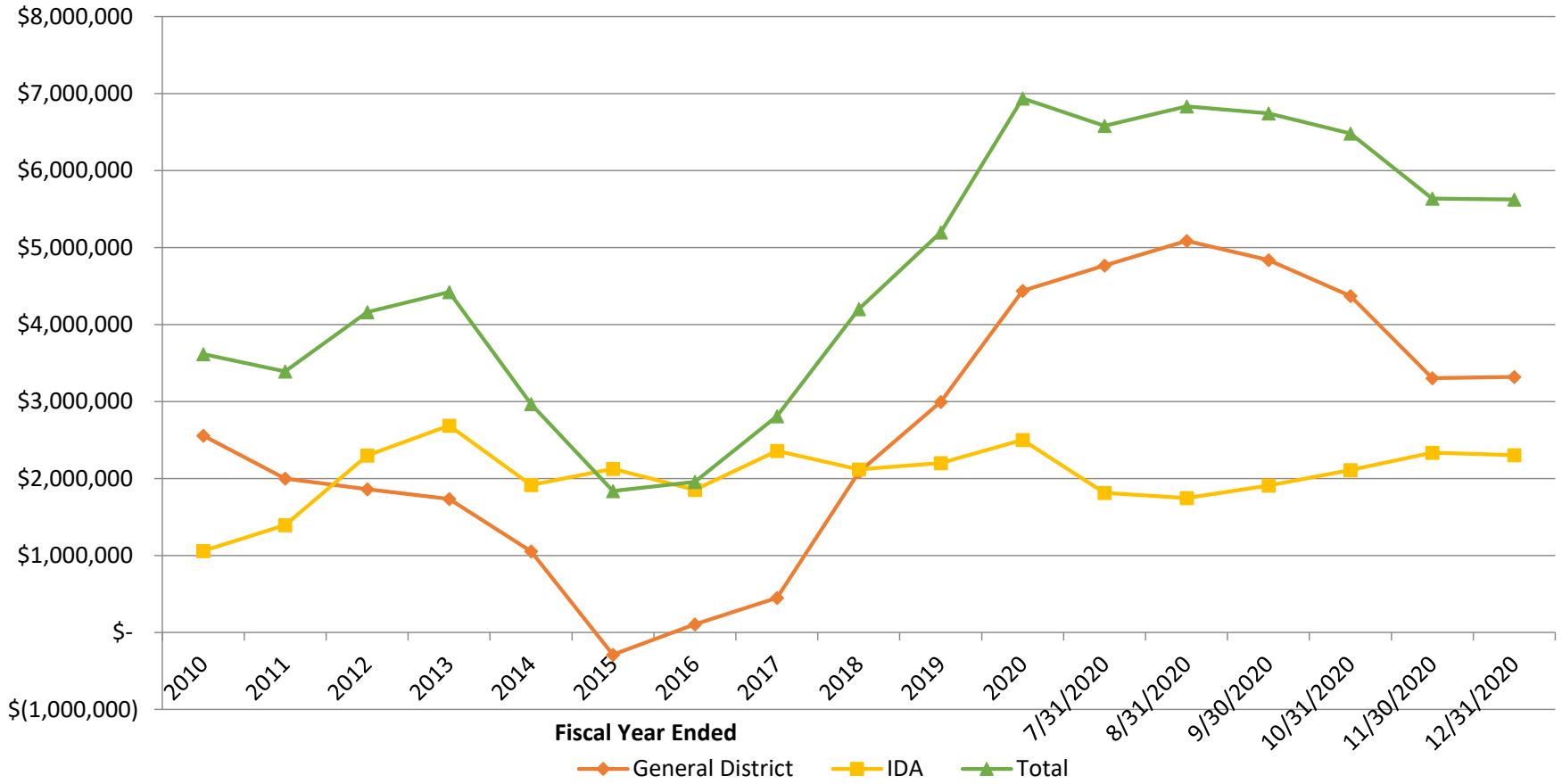
Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

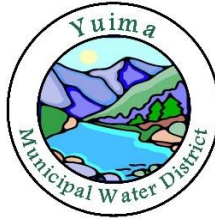
⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

Cash Position



III.
ACTION & DISCUSSION



January 25, 2020

TO: Honorable President and Board of Directors

FROM: Amy Reeh, Interim General Manager

SUBJECT: Comprehensive Annual Financial Report

PURPOSE: To present and review the District's financial position as of Fiscal Year end June 30, 2020

SUMMARY: As part of the District's required annual audit staff prepares a Comprehensive Annual Financial Report (CAFR) which is submitted to the Government Finance Officers Association (GFOA) for review. This is the thirteenth year the District has submitted the CAFR to the GFOA; the District has received the Award for Excellence in Financial Reporting for all Previous twelve years.

The Staff and auditor will give a visual presentation and discuss the highlights of the financial Audit.

Recommended Actions: To accept the 2019-20 Audited Financial Reports and Comprehensive Annual Financial Report.

SUBMITTED BY:

A handwritten signature in blue ink that reads "Amy Reeh".

**Amy Reeh
Interim General Manager**

Yuima Municipal Water District

Pauma Valley, California



Comprehensive Annual Financial Report

for the fiscal year ending June 30, 2020

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2020



Prepared By: Yuima Municipal Water District's Finance Department
Amy Reeh, Interim General Manager
Abigail Champaco, Accountant
Lynette Brewer, Utility Billing Specialist
Pauma Valley, California

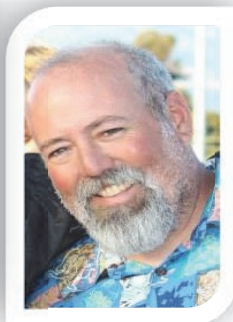
OUR MISSION AND VISION



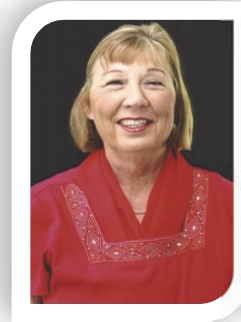
Roland
Simpson
President



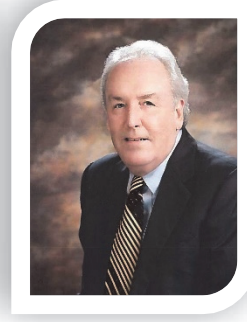
Stephen H.
Wehr
Vice-President



Don Broomell
*Secretary
Treasurer*



Lynne "Laney"
Villalobos
Director



Richard
Fontane
Director

Yuima Municipal Water District is committed to providing a diversified, sustainable water supply for water service to our Pauma Valley customers; exceeding all standards of quality and reliability at fair, reasonable and equitable rates.

We hope to be known and respected in our community as being good stewards of the public resources, and responsibilities entrusted to us.

The Dedicated Staff of Yuima Municipal Water District

Lynette Brewer

Abigail Champaco

Mitch Davis

Breona Easley

Allen Simon

Matt Munaco

Mark Quinn

Amy Reeh

Noel Ruiz

**Yuima Municipal Water District
Comprehensive Annual Financial Report
Year Ended June 30, 2020**

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**Yuima Municipal Water District
Comprehensive Annual Financial Report
Year Ended June 30, 2020**

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Introductory Section



Comprehensive Annual Financial Report



Board of Directors
Roland Simpson - President
Steve Wehr - Vice-President
Don Broomell - Secretary/ Treasurer
Laney Villalobos - Director
Bruce Knox - Director

December 30, 2020

Roland Simpson, President
Members of the Board of Directors
Yuima Municipal Water District
34928 Valley Center Road
Pauma Valley, CA 92061-0177

We are pleased to present the Comprehensive Annual Financial Report (CAFR) for the Yuima Municipal Water District (hereinafter referred to as “the District”) for the fiscal year ended June 30, 2020. The purpose of the report is to provide the Board of Directors, our customers, creditors, investors, and other interested parties with transparent financial information about the District.

The CAFR was prepared by the District’s Finance Department following the guidelines set forth by the Government Accounting Standards Board (GASB) and in accordance with Generally Accepted Accounting Principles (GAAP). Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with District management. We believe the data, as presented, is accurate in all material respects and that it is presented in a manner that provides a fair representation of the financial position and results of operation of the District and includes all disclosures necessary to enable readers to gain the maximum understanding of the District’s financial activity.

The District’s policy requires that an independent certified public accounting firm, selected by the Board, audit the basic financial statements on an annual basis. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2020, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statements presentation. The independent auditor, Teaman, Ramirez and Smith Inc. have issued an unmodified (“clean”) opinion on the District’s financial statements for the fiscal year ended June 30, 2020. The independent auditor’s report is presented as the first component of the financial section of this report.

Management’s Discussion & Analysis (MD&A) immediately follows the independent auditor’s report in the Financial Section and provides an overview, summary, and analysis of the basic financial statements.

DISTRICT FORMATION, ORGANIZATION AND HISTORY

The District was incorporated on January 19, 1963 as a California special district by the State Legislature, with an entitlement to import water under the provisions of the *California Municipal Water District Act of 1911, section 71000 et.seq.* of the *California Water Code* as amended. The District was formed to import Colorado River water to augment local water supplies.

The District is governed by a five-member Board of Directors (the “Board”), elected by geographical location. Prior to the District’s formation, the sole source of water was local ground water on the alluvial fan and the San Luis Rey River basin. Following a period of drought extending back to 1949, coupled with increased agricultural water demands, the water table fell drastically, and overdrafts of the underlying water basin lowered the basin's level as much as 85 feet, forcing the abandonment of some wells and giving rise to increased pumping costs. This condition also prompted the filing of the *Strub vs. Palomar Mutual Water Company* suit to which the District is successor in interest and which limits the withdrawal of water for use within the boundaries of Improvement District "A" (IDA) from the San Luis Rey River upstream of Cole Grade Road to no more than 1,350-acre feet annually. Yuima, as successor in interest to Palomar Mutual continues to operate the former Palomar Mutual system and properties (now known as Improvement District A) as an independent water system. Yuima is responsible for administering IDA's compliance with *Strub et al.*



The District’s ordinances, policies, taxes, and rates for service are set by the five-member Board of Directors, who are elected by voters in their respective geographic divisions, to serve staggered four-year terms on its Governing Board. The Board of Directors (Board) governs the District. The Board manages the District through an appointed General Manager. The District's management team also includes the Finance & Administrative Services Manager. There are currently 8 full-time and 1 part-time employees working for the District.

The financial data presented herein includes information for activities and entities that are significantly controlled by the District and for which the Board is primarily financially accountable.

THE REPORTING ENTITY AND ITS SERVICES

The District is a “revenue neutral” public agency, meaning that rates are set based on projections so that each end-user pays his or her fair share of the District’s costs of water acquisition, operation and maintenance, betterment, renewal and replacement of the public water facilities. The district is an “Enterprise” district, in that operations are financed and operated in a manner similar to private business enterprises – where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges; or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Since the District is in the business of selling water and rendering services to an end user, it is

required by the State of California to follow the enterprise type of fund accounting. All proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities (whether current, non-current or restricted) associated with the activity are included in the balance sheet.

The District provides water and fire protection services. The District has established and maintains various self-balancing groups of accounts to enhance internal control and to further the attainment of other management objectives. These groups of accounts, which are funds and sub-funds of the reporting entity, are identified in the District’s books and records as:

- ✓ General Fund
- ✓ Improvement District A Fund
- ✓ Fire Fund

The General Fund accounts for all activity related to water operations as well as the general operations of the District’s water operations. Improvement District A Fund accounts for water operations, capital assets, and construction-in-progress transactions related exclusively to that geographically defined area. The Fire Fund acts as a pass-through mechanism for revenues collected on behalf of the California Department of Forestry and Fire Protection (CalFire), to fund the fire protection operations.

CURRENT ECONOMIC CONDITIONS AND OUTLOOK

The current economy for FY 20/21 is currently on an upswing from the effects of the U shaped recession due to the Novel Coronavirus pandemic. Although 2019 had started with the highest ratings in two decades, the result of the Novel Coronavirus has impacted the United States dramatically. This is significantly higher than June 2019’s 3.4%. Home values continued to increase and hit a high of \$634,000

in July. That represented a 9.3 percent price increase over a year earlier, its highest annual jump in nearly two years according to Norada Real Estate Investments. Consumer Confidence dropped to 100.9 as of October 2020. Consumers do not see the US economy gaining momentum in the coming months as cases for the Coronavirus are now on the rise. San Diego had an unemployment rate of 13.09% as of June 30, 2020 due to the effects of the COVID-19 pandemic. However, this is below the State of California’s unemployment rate of 15.1%. San Diego civilian jobs lost increased by 166, 400 jobs since June of 2019; most of these in the services, tourism and hospitality sectors according to the Employment Development Department.



Over the last 55 years, the District has grown to be a strong agricultural community. Today the District serves a population of 1,830 through 346 service connections provided within approximately 21 square miles of northern San Diego County. The District operates 44.1 miles of water main, 24 productive wells, 10 potable water tanks, and 2 Ag only reservoirs. It appears unlikely that population growth will be a significant factor within the next five years. No major housing developments are planned, and even if a project were initiated today, it would take at least five years to obtain the appropriate zoning changes and

complete construction. Currently, there are two active annexation projects in progress at the District, with one annexation expected to be completed by the end of the 2021-22 Fiscal Year. These annexations are comprised of both new population and existing population needing a more dependable source of water. It is estimated that these projects will bring an addition 142 domestic meters. However, because these are domestic meters the District estimates only a 40- acre foot per year increase in water sales. It is estimated that population growth will not exceed 0.5% per year over the next five years. Considering that only about 3% OF TOTAL District demand is residential, the increase in population growth is expected to be negligible with respect to overall water demand during the next few years.



In fiscal year 2019-20 the District purchased approximately 67% of its water from the San Diego County Water Authority (SDCWA or the “Authority”), at a cost of \$9.6 million, or 67.5% of the District’s total operating expenses. The Authority imports most of its water from Metropolitan Water District of Southern California (MET). For the fiscal year ended June 30, 2020 the District billed 346 customers for 6,727-acre feet of water, representing an increase in sales from the prior year of 376-acre feet.

Water sales for the past ten years have ranged from 4,959 to 8,819-acre feet. Because a large portion of our sales are due to agriculture, sales are greatly affected by weather conditions, making sales projections difficult. The Pauma Valley area received only 19.3 inches of rainfall in fiscal year 2019-20; a 29% decrease from the previous year. However, due to two shutdowns from the San Diego County Water Authority for repairs Yuima only realized a 6% increase in water sales from the prior fiscal year.

As the chart to the right depicts, our agricultural customers purchased 91% of the District's total water sales in fiscal year 2019-20, while Wholesale and Domestic sales make up the remaining 9%. As water is one of the largest production costs for farmers in San Diego County, rapidly increasing wholesale water rates have the potential to severely affect the profitability of agriculture. The significant price increases for imported water along with fluctuating water sales have made it difficult to project long-term sales demand forecasts.



LONG-TERM FINANCIAL PLANNING

The past several years has been focused on rebuilding our reserves after the implementation of GASB 68. This fiscal year the District has turned its focus to the development and implementation of a facility improvement plan. The 2019-20 fiscal year the District began several major capital improvement projects. The facility improvement plan will also be part of the District's Strategic Plan that, while in it's infancy, is also being developed as recommended by the Government Finance Officers Association.

Dependence on imported water supplies have increased due to increased demands that cannot be met by our local supply. Water sales for Fiscal Year 2019-20 saw a slight increase of 6%. Although the District's local production increased by 6 %, demand was such that the District's imported water purchases only realized a 1.5% reduction. The District still strives to find ways to increase their local supply but must remain cognizant of weather conditions (reduce rainfall) and the future implications of the Sustainable Ground Water Management Act. While any restrictions imposed from this act are in the distant future, the District must begin addressing the reduction of local supply when planning facility improvement now. The San Diego County Water Authority has begun the design and construction of an emergency flow control facility to provide an alternative source of water for both Yuima and the Valley Center Municipal Water District for use during a North County emergency storage event.

ACCOMPLISHMENTS IN FISCAL YEAR 2019-20

The 2019-20 fiscal year focused mainly on the construction of the District's new Forebay Pump Station. The original pumpstation had been in operation since 1964; and, although still functioning, the older station struggled to keep up with the increasing demands of customers. This pump station is the District's only connection to the imported water supply from the San Diego County Water Authority. The increase in the dependency of imported water made the rehabilitation of the facility a necessity for operational reliability. The pump station rehabilitation included replacing four smaller pumps only capable of a combined 750 horsepower with soft start pumps utilizing a combined 1600 horsepower. Additionally, this fiscal year the District completed Phase 2 of the SCADA System upgrade including the incorporation of the new pump station into the system. The District SCADA System monitors the District's operational infrastructure such as wells, tank levels, chlorine and nitrate analyzers and pump stations. The system notifies Operations staff members of any malfunctions operationally to ensure that water service is uninterrupted.



FINANCIAL INFORMATION AND INTERNAL CONTROLS

District management is responsible for establishing and maintaining a system of internal controls designed to ensure that the District's assets are protected from loss, theft, or misuse, and to ensure that adequate

accounting data is compiled to allow for the presentation of its Financial Statements in conformity with generally accepted accounting principles. Internal controls are designed to provide reasonable assurance that these objectives are met as effectively as possible. The concept of reasonable assurance recognizes that the cost of maintaining the system of internal controls should not exceed benefits likely to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework.

Management believes that activities presented within this report comply with financial, legal, and contractual obligations, as prudent fiduciary responsibility requires. In addition, we believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. During the year, additional internal control improvements to the accounting software have been made, and we continue to identify ways in which we can strengthen our procedures.

ACCOUNTING SYSTEM

The Finance department is responsible for providing financial and administrative services for the District, including financial accounting and reporting, payroll and accounts payable disbursement functions, cash, investments and debt management, budgeting, grant administration, purchasing, data processing, customer billing, processing of customer payment, customer service, internal auditing, administrative services, human resources, and special financial analyses. The District reports its activities as an enterprise fund, which is used to account for operations like business enterprises, where the provision of services is financed or recovered primarily through user charges.

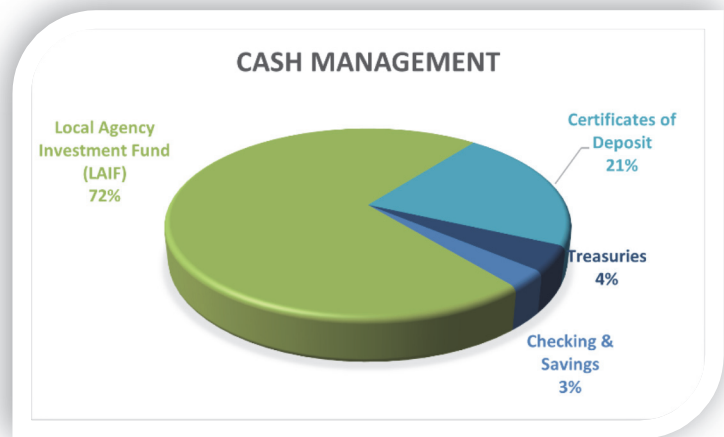
BUDGETING CONTROLS

The District views the budget as an essential tool for proper financial management. The District adopts a budget annually to outline major elements of the forthcoming year's operating and capital plans and to allocate funding required for those purposes. It is designed and presented for the general needs of the District, its staff, and its customers. It is a comprehensive and, for the most part, a balanced financial plan that features District services, resources and their allocation, financial policies, and other useful information to allow users to gain a general understanding of the District's financial status and future. The District's operating and capital budgets are approved by the Board of Directors. Board approval is required for any increase in appropriations. Actual expenditures are then compared to these appropriations each month and are distributed to all department heads monthly and to the Board quarterly. Annual operating water user rates and charges are derived from the annual operating budget and are based on historical seasonal demand, and other internal and external factors impacting the budget. The District maintains two sets of user rates and charges to account for the differing entitlement of the respective geographic areas to local water. One set is for the General District and the other for Improvement District A. Higher pumping charges apply in higher elevations throughout the District.

CASH MANAGEMENT

The District is regulated by State law (primarily California Government Code Section 53600 et seq.) as to the types of securities in which it can invest its cash assets. In addition, the Board of Directors annually adopts an investment policy that is generally more restrictive than the State codes. The District's investment policy governs the cash management and investment of all District funds. The standard practice of the District is to maintain an appropriate balance between safety, liquidity, and yield of its investments while meeting required expenditures, and conforming to all applicable State laws, the District's investment policy, and prudent cash management principles.

For the fiscal year 2020-21, the District's fixed income investment portfolio consisted primarily of short-term securities with an average maturity of 365 days or 12 months. These securities included the State-managed Local Agency Investment Fund (LAIF) and various Certificates of Deposit (CD's).



At June 30, 2020, the District's cash assets totaled \$6.9 million dollars. The diversification of the portfolio is shown in the chart to the above. These cash balances are allocated to various restricted funds.

RISK MANAGEMENT

In 1996, the District became a member of the Joint Powers Insurance Authority (JPIA), a pooled insurance program developed by the Association of California Water Agencies that provides the District's coverage for general liability insurance, property insurance, employee bonds, and other blanket coverage. In 2003 the District added the worker's compensation coverage under JPIA. During fiscal year 2019-20, the District continued its proactive liability risk management role through careful monitoring of losses and designing and implementing programs to minimize risks. In addition, management analyzes workers' compensation issues by monitoring work conditions, and organizing and implementing safety training programs to reduce employee exposure to hazards. The District proudly maintains an excellent low loss history in all JPIA programs.

PENSION AND DEFERRED COMPENSATION PLANS

The District provides two complementary retirement plan programs for employees. The first is a defined benefit pension plan through the California Public Employees' Retirement System (CalPERS). Upon retirement, District employees are entitled to a specified retirement benefit. The plan is more fully described in Note 6 to the Financial Statements.

In addition, the District has adopted a Deferred Compensation Plan in accordance with Section 457(b) of the Internal Revenue Code. All contributions to the Deferred Compensation Plan are employee contributions. The employees are not liable for income taxes on amounts deferred until the funds are withdrawn. The deferred compensation plan was amended May 26, 2009, in accordance with recent changes in the Internal Revenue code. In accordance with these and previous Internal Revenue code revisions, all assets in the Plans are held in trust for the exclusive benefit of the participants and their beneficiaries and therefore are not recognized in the accompanying financial statements. As of June 30, 2020, 4 current employees were participating in the 457(b) Plan with accumulated assets from past and current employees totaling \$332,099.

AWARDS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Yuima Municipal Water District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. This is the twelfth year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a District must publish an easy to read and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are respectfully submitting it to the GFOA to determine its eligibility for another certificate.

CONTACTING THE DISTRICT'S FINANCE DEPARTMENT

This financial report is designed to provide the Board, customers, creditors, and investors with a general overview of the District's financial condition. Should you have any questions regarding the content of this report, please contact Amy Reeh, Interim General Manager, at (760) 742-3704 or Amy@Yuimamwd.com.

ACKNOWLEDGMENTS

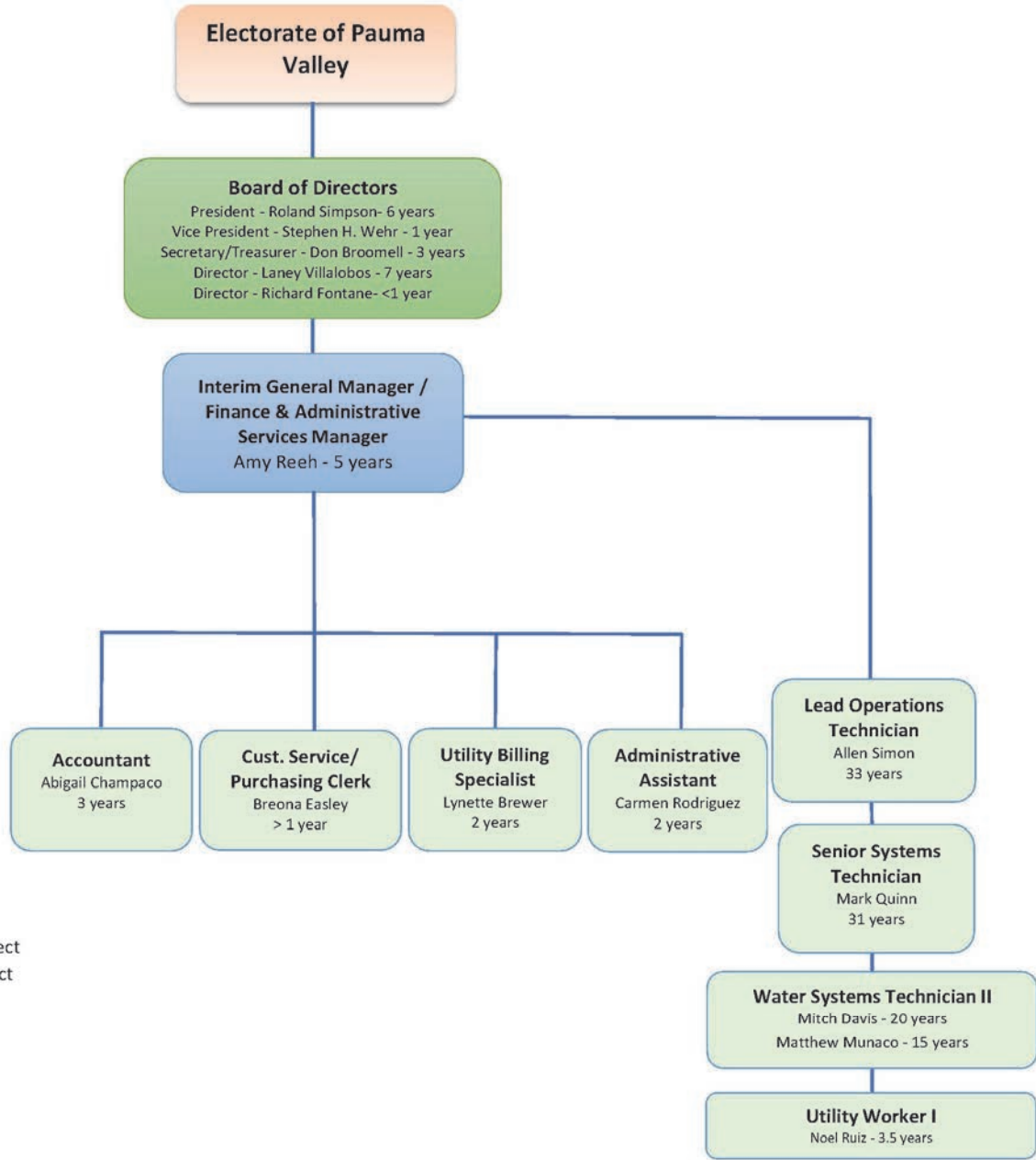
The preparation of this report could not have been accomplished without the contribution of the Finance Department and our independent auditor, Teaman, Ramirez and Smith, Inc. We would also like to particularly to thank the Board of Directors for their continued dedication supporting the highest level of prudent fiscal management.

Respectfully Submitted:



Amy Reeh
Interim General Manager

**Yuima Municipal Water District
Organizational Chart**



PRINCIPAL OFFICIALS

Fiscal Year Ended June 30, 2020

BOARD OF DIRECTORS

Roland Simpson, President
Stephen H. Wehr, Vice President
Don Broomell, Director
Lynne “Laney” Villalobos, Director
Richard Fontane, Director

INTERIM GENERAL MANAGER

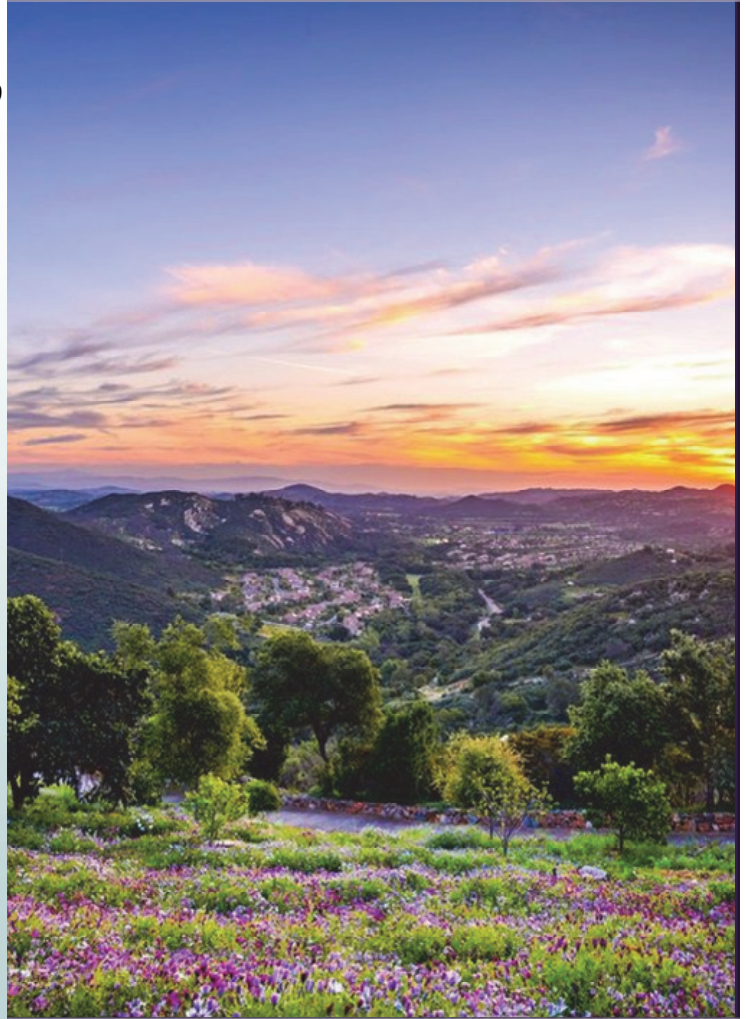
Amy Reeh

GENERAL COUNSEL

Rutan & Tucker, LLP

INDEPENDENT AUDITOR

TEAMAN, RAMIREZ & SMITH, INC.



Yuima Municipal Water District

34928 Valley Center Road,
Pauma Valley, CA 92061

760.742.3704 ph
760.742.2069 fax

www.Yuimamwd.com



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Yuima Municipal Water District
California**

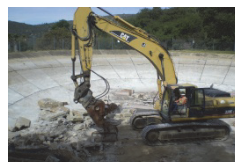
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

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Financial Section



Comprehensive Annual Financial Report

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Yuima Municipal Water District
Yuima, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Yuima Municipal Water District (the "District"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As described in Note 1B to the financial statements, the District adopted the provisions of Governmental Accounting Standards Board Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 3-11 and 52-57 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.



Riverside, California
December 30, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fiscal Year Ended June 30, 2020

This section of the Yuima Municipal Water District's Comprehensive Annual Financial Report (CAFR) presents Management's Discussion and Analysis of the District's financial performance for fiscal year ended June 30, 2020 and includes the Governmental Accounting Standard Board's (GASB) enhanced financial reporting requirements. We offer readers of the Yuima Municipal Water District's financial statements this narrative overview and analysis of the financial position and results of operations for the fiscal year ended June 30, 2020.

Included in this section are:

- Financial Statement Overview;
- Analysis of Financial Position and Results of Operations;
- Overview of the Accompanying Basic Financial Statements;

The Letter of Transmittal can be found on pages i-vi and should be read in conjunction with the audited financial statements. The audited financial statements are located in the section following the MD&A. All amounts, unless otherwise indicated, are expressed in dollars.

FINANCIAL STATEMENTS OVERVIEW - FISCAL YEAR ENDED JUNE 30, 2020

Statement of Net Position - The Statement of Net Position presents the District's financial position relating to assets, liabilities, and deferred outflows/inflows of resources. Assets and deferred outflows in excess of liabilities and deferred inflows (Net Position) for fiscal year 2019-20 increased \$500,654 over fiscal year 2018-2019, from \$16,390,240 to \$16,915,321 which correlates to the increase as presented on the Statements of Revenues, Expenses, and Changes in Net Position. Of this amount, \$4,224,815 may be used to meet the District's ongoing obligation to citizens and creditors.

Yuima Municipal Water District Net Position						
	Governmental		Business-type		Total	
	Activities (Fire Protection)		Activities (Water Operations)			
	2020	2019	2020	2019		
Current and other assets	\$ -	\$ 223,553	\$ 8,758,725	\$ 6,358,797	\$ 8,758,725	\$ 6,582,350
Capital assets	-	-	17,869,144	13,972,459	17,869,144	13,972,459
Total Assets	\$ -	\$ 223,553	\$ 26,627,869	\$ 20,331,256	\$ 26,627,869	\$ 20,554,809
Deferred Outflows of Resources	\$ -	\$ -	\$ 678,362	\$ 1,044,497	\$ 678,362	\$ 1,044,497
Long-term liabilities outstanding	\$ -	\$ -	\$ 8,446,336	\$ 3,630,795	\$ 8,446,336	\$ 3,630,795
Other liabilities	-	-	1,521,675	1,301,276	1,521,675	1,301,276
Total liabilities	\$ -	\$ -	\$ 9,968,011	\$ 4,932,071	\$ 9,968,011	\$ 4,932,071
Deferred Inflows of Resources	\$ -	\$ -	\$ 422,899	\$ 276,995	\$ 422,899	\$ 276,995
Net Position:						
Net Investment in Capital Assets	\$ -	\$ -	\$ 12,690,506	\$ 12,508,865	\$ 12,690,506	\$ 12,508,865
Restricted	-	223,553	-	-	-	223,553
Unrestricted	-	-	4,224,815	3,657,822	4,224,815	3,657,822
Total net position	\$ -	\$ 223,553	\$ 16,915,321	\$ 16,166,687	\$ 16,915,321	\$ 16,390,240

Statement of Activities and Changes in Net Position - The Statement of Activities and Changes in Net Position accounts for all activities during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement measures the success of the District's operations during the reporting period and can be used to assess whether or not the District has successfully recovered all of its costs through its user fees and other charges. This statement also measures the District's solvency and ability to meet its financial commitments.

ANALYSIS OF FINANCIAL POSITION AND RESULT OF OPERATIONS

The District's overall financial position continues to be affected by the implementation of the GASB 68 requirement to begin recording the Unfunded Accrued Liability of the District's pension plan, as well as the sometimes-unpredictable water sales. Increased water sales and continued implementation of several cost saving measures the District managed to increase our reserve balance in the 2019-20 fiscal year.

Analysis of Net Position – Net Position is the difference between assets acquired, owned, and operated by the District and amounts owed (liabilities). In accordance with Generally Accepted Accounting Principles (GAAP), capital assets acquired through purchase, or construction by the District, are recorded at historical cost. Capital assets contributed by developers are recorded at developers' construction cost. Net Position represents the District's net worth including, but not limited to, capital contributions received to date and all investment in capital assets since formation. Net Position helps answer the following question: "Is the District, as a whole, better or worse off as a result of this year's activities?" As reported in the Statements of Net Position, the net position increased between fiscal years ending 2019 and 2020 from \$16,390,640 to \$16,915,321. Net investment in capital assets increased \$181,641, and unrestricted net position increased \$566,993.

Yuima Municipal Water District Change in Net Position						
	Governmental Activities (Fire Protection)		Business-type Activities (Water Operations)		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenues:						
Charges for Services	\$ 14,490	\$ 53,131	\$ 14,420,981	\$ 13,075,487	\$ 14,435,471	\$ 13,128,618
Operating Grants and Contributions	7,142	6,816	-	82,244	7,142	89,060
Capital Grants and Contributions	-	-	30,992	-	30,992	-
General Revenues:						
Property Taxes	-	-	460,536	447,498	460,536	447,498
Investment Earnings	19	80	194,582	140,140	194,601	140,220
Other	-	-	8,951	58,192	8,951	58,192
Total Revenues	21,651	60,027	15,116,042	13,803,564	15,137,693	13,863,588
Expenses:						
Fire Protection	229,098	63,764	-	-	229,098	63,764
Water Enterprise	-	-	14,383,514	13,502,605	14,383,514	13,502,605
Total Expenses	229,098	63,764	14,383,514	13,502,605	14,612,612	13,566,369
Increase (Decrease) in Net Position						
Before Transfers	(207,447)	(3,737)	732,528	300,959	525,081	297,222
Transfers	(16,106)	-	16,106	-	-	-
Increase (Decrease) in Net Position	(223,553)	(3,737)	748,634	300,959	525,081	297,222
Net Position - Beginning	223,553	227,290	16,166,687	15,865,728	16,390,240	16,093,018
Net Position - Ending	\$ -	\$ 223,553	\$ 16,915,321	\$ 16,467,646	\$ 16,915,321	\$ 16,687,462

ANALYSIS OF GOVERNMENTAL FUND AND GOVERNMENTAL ACTIVITIES – FIRE FUND

The District's fire protection fund to the government-wide financial statements has no reconciling items from the modified accrual to a full accrual basis. The information below provides an analysis of the increases or decreases in the activities for the governmental fund and governmental activities since the information on both the government-wide and fund statements reflect the same reported figures.

The key factors in the decrease of the Fire Protection Activities net assets and fund balance is as follows:

- The Fire Protection District was consolidated with the County of San Diego's Fire Protection CSA 135, all financial responsibility, net assets and fund balances were transferred to the County.

ANALYSIS OF PROPRIETARY FUND AND BUSINESS-TYPE ACTIVITIES – WATER OPERATIONS

The District’s proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Below is an analysis of the increases or decreases in the activities for the proprietary fund and business-type activities.

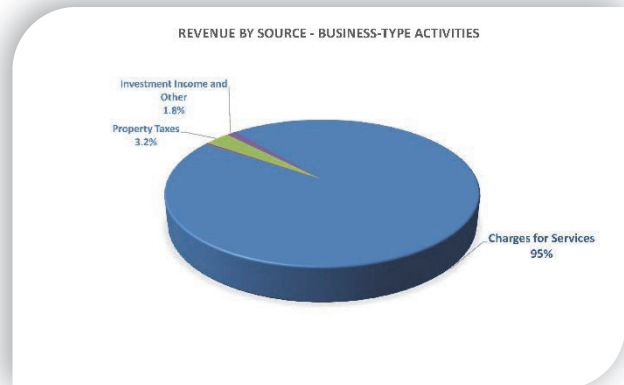
Statement of Revenues, Expenses, and Changes in Net Position - The Statement of Revenues, Expenses, and Changes in Net Position summarizes the District’s operations during the year. In accordance with Generally Accepted Accounting Principles (GAAP), revenues are recognized (recorded) when services are provided, and expenses are recognized when incurred. Operating revenues and expenses are related to the District’s core activities. Non-operating revenues and expenses are not directly related to the core activities of the District (e.g. interest income, property taxes, and interest expenses). The operating margin for the year ended June 30, 2020 of (\$137,655) is combined with total non-operating revenues of \$981,624 non-operating expenses of \$142,433, capital contributions of \$30,992 and transfers of \$16,106 to arrive at the increase in net position of \$748,634. The increase in net position is added to the adjusted beginning net position of \$16,166,687 to arrive at the ending net position total of \$16,915,321 as of June 30, 2020.

Change in Net Position & Analysis of Statement of Revenues, Expenses, and Changes in Net Position

The District’s total revenues of \$15,085,050 for the 2019-20 fiscal year is comprised of \$14,103,426 for Operating and \$981,624 for Non-Operating Revenues. The annual revenue increased \$1,363,730 or 9.9% from the prior fiscal year due to multiple factors. The largest increase was within the Operating Revenues category and is directly associated with increased water sales.

Details of the total increase in revenues are as follows:

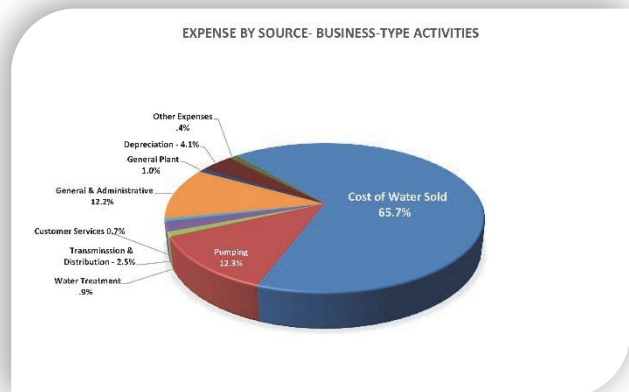
- Water Sales including associated customer fees and charges increased by \$1,282,082, or 10% for the fiscal year ended June 30, 2020.
- Other Non-Operating Revenues increased by \$81,648 or 9.1%, from 2018-19 to 2019-20.



The District’s total expenses increased by \$880,909 or 6.5% in 2019-20, from \$13,502,605 to \$14,383,514. The largest increase occurred within the Operating Expenses; specifically, the categories of Cost of Water Sold and Water Treatment.

Details of the total increase in expenses are as follows:

- The Cost of Water Sold realized an increase \$753,423 or 8.5%. This increase was specifically due to the cost increase of water purchased from the San Diego County Water Authority.
- The Water Treatment costs only realized an increase of \$18,783; however, this small amount equates to a 15.1% increase due to the fact that Water Treatment costs are a small percentage of the total cost of water service.



Schedule of Revenues, Expenses and Change in Net Position
Yuima General District and IDA - Combined

	Proprietary Fund		Increase/	Percent
	2020	2019	(Decrease)	Change
Operating revenues:				
Water sales & Pumping charges	\$13,269,823	\$11,991,270	\$1,278,553	10.7%
Other customer fees and charges	833,603	830,074	3,529	0.4%
Total operating revenues	<u>14,103,426</u>	<u>12,821,344</u>	<u>1,282,082</u>	<u>10.0%</u>
Operating expenses:				
Cost of water sold	9,619,463	8,866,040	753,423	8.5%
Pumping and energy costs	1,774,896	1,687,290	87,606	5.2%
Water Treatment	142,970	124,187	18,783	15.1%
Transmission and distribution	299,274	349,031	(49,757)	-14.3%
Customer services	92,859	91,723	1,136	1.2%
General Plant	127,923	130,523	(2,600)	-2.0%
General and administrative	1,628,936	1,650,301	(21,365)	-1.3%
Depreciation	554,760	551,211	3,549	0.6%
Total operating expenses	<u>14,241,081</u>	<u>13,450,306</u>	<u>790,775</u>	<u>5.9%</u>
Operating income (loss)	<u>(137,655)</u>	<u>(628,962)</u>	<u>491,307</u>	<u>-78.1%</u>
Non-operating revenues:				
Investment earnings	194,582	140,140	54,442	38.8%
Property taxes, assmts, conn fees & leases	646,560	701,644	(55,084)	-7.9%
Other non-operating revenues	140,482	58,192	82,290	141.4%
Total non-operating revenues	<u>981,624</u>	<u>899,976</u>	<u>81,648</u>	<u>9.1%</u>
Non-operating expenses:				
Other non-operating expenses	23,186	14,374	8,812	61.3%
Interest on long term debt	119,247	37,924	81,323	214.4%
Total non-operating expenses	<u>142,433</u>	<u>52,298</u>	<u>90,135</u>	<u>172.3%</u>
Revenues over/(under) Expenditures	701,536	218,717	482,820	220.8%
Capital Contributions	30,992	82,244	(51,252)	100.0%
Transfers	16,106	-	16,106	100.0%
Change in net position	748,634	300,961	447,674	148.7%
Net position, Beginning	<u>16,166,687</u>	<u>15,865,728</u>	<u>300,959</u>	<u>1.9%</u>
Total Net Position, End of year	<u>\$ 16,915,321</u>	<u>\$ 16,166,689</u>	<u>\$ 748,633</u>	<u>4.6%</u>

Schedule of Revenues, Expenses and Change in Net Position

Yuima - General District

	Proprietary Fund		Increase/ (Decrease)	Percent Change
	2020	2019		
Operating revenues:				
Water sales & Pumping charges	\$7,704,306	\$7,311,248	\$393,058	5.4%
Other customer fees and charges	373,156	369,610	3,546	1.0%
Total operating revenues	8,077,462	7,680,858	396,604	5.2%
Operating expenses:				
Cost of water sold	6,268,424	6,149,195	119,229	1.9%
Pumping and energy costs	408,442	478,643	(70,201)	-14.7%
Water Treatment	33,897	28,105	5,792	20.6%
Transmission and distribution	144,777	155,882	(11,105)	-7.1%
Customer services	36,434	38,420	(1,986)	-5.2%
General Plant	64,375	90,158	(25,783)	-28.6%
General and administrative	758,710	823,200	(64,490)	-7.8%
Depreciation	183,114	182,192	922	0.5%
Total operating expenses	7,898,173	7,945,795	(47,622)	-0.6%
Operating income (loss)	179,289	(264,937)	444,226	-167.7%
Non-operating revenues:				
Investment earnings	138,888	84,742	54,146	63.9%
Property taxes, assmts, conn fees & leases	527,457	507,201	20,256	4.0%
Other non-operating revenues	8,600	57,674	(49,074)	-85.1%
Total non-operating revenues	674,945	649,617	25,328	3.9%
Non-operating expenses:				
Other non-operating expenses	353	699	(346)	49.5%
Interest on long term debt	85,787	-	85,787	0.0%
Total non-operating expenses	86,140	699	85,441	12223.3%
Revenues over/(under) Expenditures	768,094	383,981	384,113	100.0%
Capital Contributions	-	82,244	(82,244)	-100.0%
Transfers	16,106	-	16,106	100.0%
Change in net position	784,200	466,225	317,975	68.2%
Net position, Beginning of year	5,349,019	4,882,794	466,225	9.5%
Total Net Position, End of year	\$6,133,219	\$5,349,019	\$784,200	14.7%

**Schedule of Revenues, Expenses and Change in Net Position
Improvement District A**

	Proprietary Fund		Increase/ (Decrease)	Percent Change
	2020	2019		
Operating revenues:				
Water sales & Pumping charges	\$5,565,517	\$4,680,022	\$885,495	18.9%
Other customer fees and charges	460,446	460,464	(18)	0.0%
Total operating revenues	<u>6,025,963</u>	<u>5,140,486</u>	<u>885,477</u>	<u>17.2%</u>
Operating expenses:				
Cost of water sold	3,351,038	2,716,845	634,193	23.3%
Pumping and energy costs	1,366,455	1,208,647	157,808	13.1%
Water Treatment	109,073	96,082	12,991	13.5%
Transmission and distribution	154,497	193,149	(38,652)	-20.0%
Customer services	56,425	53,303	3,122	5.9%
General Plant	63,548	40,365	23,183	57.4%
General and administrative	870,226	827,101	43,125	5.2%
Depreciation	371,646	369,019	2,627	0.7%
Total operating expenses	<u>6,342,908</u>	<u>5,504,511</u>	<u>838,397</u>	<u>15.2%</u>
Operating income (loss)	<u>(316,945)</u>	<u>(364,025)</u>	<u>47,080</u>	<u>-12.9%</u>
Non-operating revenues:				
Investment earnings	55,694	55,398	296	0.5%
Property taxes, assmts, conn fees & leases	119,100	194,443	(75,343)	-38.7%
Other non-operating revenues	131,882	518	131,364	100.0%
Total non-operating revenues	<u>306,676</u>	<u>250,359</u>	<u>56,317</u>	<u>22.5%</u>
Non-operating expenses:				
Other non-operating expenses	22,833	13,675	9,158	67.0%
Interest on long term debt	33,460	37,925	(4,465)	-11.8%
Total non-operating expenses	<u>56,293</u>	<u>51,600</u>	<u>4,693</u>	<u>9.1%</u>
Revenues over/(under) Expenditures	<u>(66,562)</u>	<u>(165,266)</u>	<u>98,704</u>	<u>-59.7%</u>
Capital Contributions	30,992	-	30,992	100.0%
Transfers	-	-	-	0.0%
Change in net position	<u>(35,570)</u>	<u>(165,266)</u>	<u>129,696</u>	<u>-78.5%</u>
Net position, Beginning of year	<u>10,817,668</u>	<u>10,982,934</u>	<u>(165,266)</u>	<u>-1.5%</u>
Total Net Position, End of year	<u>10,782,098</u>	<u>\$10,817,668</u>	<u>(\$35,570)</u>	<u>-0.3%</u>

Statement of Cash Flows- The Statements of Cash Flows present the amounts of cash provided or used by the District's operating, financing, and investment activities during the reporting period. Every cash flow has been categorized as one of the following activities: operating, noncapital financing, capital and related financing, or investing. The primary purpose of this report is to provide information to the general readers about cash inflows and outflows which occurred during the reporting fiscal year. The Cash Flow statement helps the readers to answer the following questions: "Where did cash come from; what was cash used for and what was the change in cash during the fiscal year?" The total of these categories for the year ended June 30, 2020, represents an increase in cash and cash equivalents of \$1,657,491 which is combined with beginning cash and cash equivalents of \$3,542,635 to arrive at ending cash and cash equivalents of \$5,200,126.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 20 - 51 of this report. The government-wide financial statements can be found on pages 12 - 14 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Yuima Municipal Water District's progress in funding its obligation to provide pension and OPEB benefits to its employees. Also included is the required budget to actual schedule of the fire protection fund. Required supplementary information can be found on pages 52 - 57 of this report.

CAPITAL ASSETS AND CAPITAL PROJECTS

The District's Capital Assets in service at June 30, 2020 totaled \$29,368,033 less \$12,069,017 of accumulated depreciation, for a net book value of \$17,299,016. Additional information on capital assets can be found in Note 4 to the financial statements. Capital Asset additions being depreciated totaled \$308,773 and included the following:

Capital Asset Additions			
	Yuima	IDA	Total
Annexation Fees	\$ -	\$ -	\$ -
Source of Supply	-	-	-
General Plant Additions	69,533	-	69,533
Pumping Plant	-	218,603	218,603
Water Treatment	-	-	-
Pipelines (Transmission & Distribution)	-	20,637	20,637
Total	\$ 69,533	\$ 239,240	\$ 308,773

Deletions of Capital Assets being depreciated totaled \$37,005 for retirement of equipment replacements. Also included in the total reported on the Statement of Net Position is \$4,489,890 in construction-in-progress, which reflects capital projects in various stages of completion. As of June 30, 2020, the following capital projects were in progress.

Construction in Progress	
<u>Yuima</u>	
GIS Mapping Project	\$ 6,373
SCADA Upgrade Project - CIP	176,873
Forebay Rehab Project	<u>3,859,392</u>
Total	<u>\$ 4,042,638</u>
<u>IDA</u>	
GIS Mapping Project	\$ 12,460
Rincon Ranch Road Pipeline	43,771
New IDA Well #51	281,457
SCADA Upgrade Project - CIP	<u>109,564</u>
Total	<u>\$ 337,688</u>
Total	<u>\$ 4,380,326</u>

The District's capital assets were financed through a combination of current revenues, available reserves from the capital fund and capacity (connection fee) fund, and debt issuances. The District collects capacity fees from new development. These fees are restricted and used exclusively to provide capacity to service new development and fund future construction of facilities identified in the District's Master Plan. As of June 30, 2020, all capacity fees collected in prior years have been used for this purpose. Growth in the area is slow to none. The District does not expect any change in growth in the area for the next few years. The District's CIP is expected to fluctuate from year to year depending on the construction cost of infrastructure projects that are currently under construction or are in the planning stages.

LONG-TERM DEBT

At the end of the current fiscal year, the Yuima Municipal Water District had total debt outstanding of \$8,446,335 including \$315,422 which is the portion that is due within one year. Also included in the total amount is \$136,219 of Compensated Absences. The District issued new debt in 2019/20 in the amount of \$5,000,000 to finance the design and construction of the replacement Forebay Pump Station. The additional debt associated with Capital Projects was incurred to finance the replacement of several tanks which includes Reservoir 8 with a capacity of 1.7 million gallons and pump station as well as the Zone 4 Tank with a capacity of 1.2 million gallons. The remaining debt was incurred as a result of the required implementation of GASB 68. Additional information on long-term debt can be found in Notes 1 & 5 to the financial statements.

The District's outstanding bond indebtedness as of June 30, 2020 is as follows:

Fiscal Year Ended June 30, 2020								
Long-term Debt								
Description	District	Year Issued	Total Debt	Final Maturity Date	Fixed Interest Rate	Debt Outstanding (Audited)		
						As of June 30, 2020		Total
						Current	Long Term	
Compensated Absences	Yuima/IDA					\$ 34,055	\$ 102,164	\$ 136,219
Net Pension Liability	Yuima/IDA					\$ -	\$ 2,279,573	\$ 2,279,573
Tank 8 and Pump Station	IDA	2007	\$ 1,500,000	2022	2.65%	\$ 121,783	\$ 188,791	\$ 310,574
Zone 4 Tank	IDA	2013	\$ 900,000	2033	3.55%	\$ 39,670	\$ 633,870	\$ 673,540
Station 1 SDG&E On-Bill	IDA	2013	\$ 111,364	2022	0.00%	\$ 12,039	\$ 14,046	\$ 26,085
Station 4 SDG&E On-Bill	IDA	2013	\$ 75,125	2023	0.00%	\$ 7,875	\$ 12,469	\$ 20,344
Forebay Pump Station	Yuima	2019	<u>\$ 5,000,000</u>	2039	2.66%	<u>\$ 100,000</u>	<u>\$ 4,900,000</u>	<u>\$ 5,000,000</u>
Total			<u>\$ 7,586,489</u>			<u>\$ 315,422</u>	<u>\$ 8,130,913</u>	<u>\$ 8,446,335</u>

FUTURE INFRASTRUCTURE PLANNING

The future water supply of the District is primarily secured through the importation of water purchased from the San Diego County Water Authority (“SDCWA”). Approximately seventy percent (70%) of the District’s water supply was provided through the intertie with the SDCWA for imported water. Groundwater production will continue to be a challenge for the District, and most water agencies in the State that have access to groundwater, as the recently enacted Sustainable Groundwater Management Act (“SGMA”) is being implemented and will require water agencies in basins which are not in balance to reduce their pumping in conformance with the SGMA objective of realizing sustainable groundwater basins; the primary effect being the reduction in the utilization of groundwater wells to achieve and maintain the balance between groundwater recharge and withdraws. The District is working with the SDCWA and the Valley Center Municipal Water District to provide for the six to eight (6-8) cubic feet per second of additional supply to the YMWD service area for use as needed to supplement current supplies through the present intertie to the SDCWA. The additional imported water supply will be available for the summer, 2021.

Additionally, the District will be updating its Facility Master Plan in the 2020/21 year. As part of the Master Plan development the District intends to research ways to reduce costs through the development of solar power to offset the ever-increasing cost of operating the potable water system. The District is continually committed to providing safe, reliable, sustainable supplies of water for the customers it serves.

ECONOMIC FACTORS

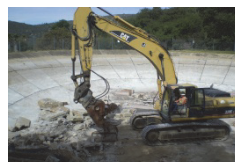
The District derives funding for operations from customer rates, fees, and charges. To the extent required, the District has the ability to generate additional funding resources through rate adjustments to cover the costs for providing water services. The District sets its rates annually based upon anticipated consumption. A significant reduction in consumption could have an adverse effect on the District’s financial position. Listed below are a few highlights of the economic factors that impact our District.

- The District sold 31.98% of total water delivered during the fiscal year 2019-20 to one customer. This same customer has been one of the top ten water consumers in the District for the last 22 years.
- The District realized a \$748,634 operating gain during fiscal year 2019-20 as compared to a \$300,959 operating gain during fiscal year 2018-19.
- In fiscal year 2019-20, the District purchased 67% of its water sold from the San Diego County Water Authority, this is a 6% decrease compared to fiscal year 2018-19.
- The District has invested significantly in upgrading its aging infrastructure to improve the reliability of water delivery to its customers as the District becomes more dependable on imported water supply from the San Diego County Water Authority. Keeping the District’s financial position strong will be critical in the future as increased capital spending will be required. The District will also seek to enter into possible well agreements with customers to increase local production while possibly reducing imported supply at no cost to the District.
- The District has implemented several cost containment strategies to mitigate pension burdens on the District. Yuima MWD employees are now paying 100% of the employee’s portion (8%) of the District’s pension costs. Additionally, through attrition, and job description redevelopment the district has been able to eliminate or replace higher paying positions to realize costs savings.

CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT

This financial report is designed to provide the District’s rate payers, bond investors and other interested parties with a general overview of the District’s finances, and to demonstrate the District’s accountability for the money it received and the stewardship of the facilities it maintains. If you have any questions about this report or need additional financial information, contact the Yuima Municipal Water District’s Finance Department, Amy Reeh, Interim General Manager / Finance Manager, 34928 Valley Center Road, Pauma Valley, Ca. 92061, or call (760) 742-3704, or send inquiries to our website at www.yuimamwd.com.

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Yuima Municipal Water District
Statement of Net Position
June 30, 2020

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and Investments	\$	\$ 5,556,112	\$ 5,556,112
Restricted Cash		1,422,034	1,422,034
Accounts Receivable		1,323,427	1,323,427
Taxes Receivable		5,759	5,759
Interest Receivable		23,478	23,478
Inventories		416,375	416,375
Prepays		11,540	11,540
Net OPEB Asset		570,128	570,128
Capital Assets, Not Being Depreciated:			
Land and Improvements		1,301,457	1,301,457
Construction in Progress		4,489,890	4,489,890
Capital Assets, Net of Depreciation:			
General Plant		513,905	513,905
Source of Supply		6,372,280	6,372,280
Pumping Plant		1,908,608	1,908,608
Water Treatment Plant		111,001	111,001
Transmission and Distribution Plant		2,601,875	2,601,875
Total Assets	<u>0</u>	<u>26,627,869</u>	<u>26,627,869</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Items		669,023	669,023
OPEB Related Items		9,339	9,339
Total Deferred Outflows of Resources	<u>0</u>	<u>678,362</u>	<u>678,362</u>
LIABILITIES			
Accounts Payable		1,409,714	1,409,714
Deposits and Other Accrued Liabilities		36,177	36,177
Interest Payable		75,784	75,784
Long-term Liabilities:			
Due Within One Year		315,422	315,422
Due in More Than One Year		8,130,914	8,130,914
Total Liabilities	<u>0</u>	<u>9,968,011</u>	<u>9,968,011</u>
DEFERRED INFLOWS OF RESOURCES			
Pension Related Items		268,659	268,659
OPEB Related Items		154,240	154,240
Total Deferred Inflows of Resources	<u>0</u>	<u>422,899</u>	<u>422,899</u>
NET POSITION			
Net Investment in Capital Assets		12,690,506	12,690,506
Unrestricted		4,224,815	4,224,815
Total Net Position	<u>\$ 0</u>	<u>\$ 16,915,321</u>	<u>\$ 16,915,321</u>

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Activities
Year Ended June 30, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities:				
Fire Protection	\$ 229,098	\$ 14,490	\$ 7,142	\$
Business-type Activities:				
Water Enterprise	<u>14,383,514</u>	<u>14,420,981</u>		<u>30,992</u>
Total Primary Government	<u>\$ 14,612,612</u>	<u>\$ 14,435,471</u>	<u>\$ 7,142</u>	<u>\$ 30,992</u>

General Revenues:
Unrestricted Intergovernmental
Investment Earnings
Other
Transfers

Total General Revenues and Transfers

Change in Net Position

Total Net Position - Beginning

Total Net Position - Ending

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (207,466)	\$	\$ (207,466)
	68,459	68,459
(207,466)	68,459	(139,007)
	460,536	460,536
19	194,582	194,601
	8,951	8,951
(16,106)	16,106	0
(16,087)	680,175	664,088
(223,553)	748,634	525,081
223,553	16,166,687	16,390,240
\$ 0	\$ 16,915,321	\$ 16,915,321

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Balance Sheet
Governmental Fund
June 30, 2020

	Fire Protection
ASSETS	
Cash and Investments	\$ 0
Total Assets	\$ 0
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts Payable	\$ 0
Total Liabilities	0
Fund Balance:	
Restricted for Fire Protection	0
Total Fund Balance	0
Total Liabilities and Fund Balance	\$ 0
Fund Balance of Governmental Fund	\$ 0
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
Reconciling items to the Statement of Net Position	0
Net Position of Governmental Activities	\$ 0

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Revenues, Expenditures and Changes in Fund Balance -
Governmental Fund
Year Ended June 30, 2020

	Fire Protection
REVENUES	
Fire Protection Special Tax	\$ 11,730
Mitigation Fees	2,760
Investment Earnings	19
Miscellaneous Revenues	7,142
Total Revenues	21,651
EXPENDITURES	
General and Administrative	180,456
Fire Protection	48,642
Total Expenditures	229,098
Excess (Deficiency) of Revenues Over Expenditures	(207,447)
OTHER FINANCING SOURCES (USES)	
Transfers Out	(16,106)
Total Other Financing Sources (Uses)	(16,106)
Net Change in Fund Balance	(223,553)
Fund Balance, Beginning	223,553
Fund Balance, Ending	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ (223,553)
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Reconciling items to the Statement of Activities	0
Changes in Net Position of Governmental Activities	\$ (223,553)

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Net Position
Proprietary Fund
June 30, 2020

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	3,778,092
Restricted Cash		1,422,034
Investments		1,778,020
Accounts Receivable		1,323,427
Taxes Receivable		5,759
Interest Receivable		23,478
Inventories		416,375
Prepays		11,540
		8,758,725
Total Current Assets		8,758,725

Noncurrent Assets:

Net OPEB Asset		570,128
Capital Assets, Not Being Depreciated		5,791,347
Capital Assets, Net of Depreciation		11,507,669
		17,869,144
Total Noncurrent Assets		17,869,144
Total Assets		26,627,869

DEFERRED OUTFLOWS OF RESOURCES

Pension Related Items		669,023
OPEB Related Items		9,339
		678,362
Total Deferred Outflows of Resources		678,362

LIABILITIES

Current Liabilities:

Accounts Payable		1,409,714
Deposits and Other Accrued Liabilities		36,177
Interest Payable		75,784
Compensated Absences - Current Portion		34,055
Notes Payable - Current Portion		281,367
		1,837,097
Total Current Liabilities		1,837,097

Noncurrent Liabilities:

Compensated Absences		102,164
Net Pension Liability		2,279,573
Notes Payable		5,749,177
		8,130,914
Total Noncurrent Liabilities		8,130,914
Total Liabilities		9,968,011

DEFERRED INFLOWS OF RESOURCES

Pension Related Items		268,659
OPEB Related Items		154,240
		422,899
Total Deferred Inflows of Resources		422,899

NET POSITION

Net Investment in Capital Assets		12,690,506
Unrestricted		4,224,815
		16,915,321
Total Net Position		\$ 16,915,321

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Fund
Year Ended June 30, 2020

OPERATING REVENUES	
Water Sales and Pumping Charges	\$ 13,269,823
Other Services	833,603
	14,103,426
Total Operating Revenues	14,103,426
OPERATING EXPENSES	
Purchased Water	9,619,463
Pumping	1,774,896
Water Treatment	142,970
Transmission and Distribution	299,274
Customer Accounts	92,859
General Plant	127,923
General and Administrative	1,628,936
Depreciation	554,760
	14,241,081
Total Operating Expenses	14,241,081
Operating Income (Loss)	(137,655)
NON-OPERATING REVENUES (EXPENSES)	
Property Taxes and Assessments	464,663
Availability Charges	181,897
Lease Income	131,531
Investment Earnings	194,582
Other Non-Operating Revenues	8,951
Interest Expense	(119,247)
Net Gain (Loss) on Sale of Capital Assets	(22,833)
Other Non-Operating Expenses	(353)
	839,191
Total Non-Operating Revenues (Expenses)	839,191
Income (Loss) before Capital Contributions and Transfers	701,536
CAPITAL CONTRIBUTIONS	30,992
TRANSFERS IN	16,106
Change in Net Position	748,634
Net Position - Beginning	16,166,687
Net Position - Ending	\$ 16,915,321

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Cash Flows
Proprietary Fund
Year Ended June 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Customers	\$ 13,474,799
Cash from Other Operating Activities	8,951
Cash Payments to Employees	(1,013,564)
Cash Payments to Suppliers	(12,319,308)
	<u>150,878</u>
Net Cash Provided by (Used for) Operating Activities	<u>150,878</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Property Taxes and Assessments	465,424
Availability Charges	181,897
Lease Income	131,531
Transfers from Other Funds	16,106
	<u>794,958</u>
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>794,958</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Capacity Fees	30,992
Proceeds from Note Payable	5,000,000
Acquisition of Capital Assets	(4,159,712)
Principal Payments on Capital Debt	(177,488)
Interest Payments on Capital Debt	(60,279)
	<u>633,513</u>
Net Cash Provided by (Used for) Capital and Related Financing	<u>633,513</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Investments	(1,273,761)
Proceeds from the Sale of Investments	1,201,767
Investment Earnings	150,136
	<u>78,142</u>
Net Cash Provided by (Used for) Investing Activities	<u>78,142</u>

Net Increase (Decrease) in Cash and Cash Equivalents	1,657,491
Cash and Cash Equivalents - Beginning of Year	3,542,635
	<u>5,200,126</u>
Cash and Cash Equivalents - End of Year (Includes \$1,422,034 of Restricted Cash)	<u>\$ 5,200,126</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:

Net Operating Income (Loss)	\$ (137,655)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:	
Depreciation	554,760
Miscellaneous Revenues	8,951
Miscellaneous Expenses	(353)
(Increase) Decrease in Accounts Receivable	(643,717)
(Increase) Decrease in Inventories and Prepaids	16,959
(Increase) Decrease in Net OPEB Asset (Liability)	(314,566)
(Increase) Decrease in Pension Related Deferred Outflows of Resources	350,020
(Increase) Decrease in OPEB Related Deferred Outflows of Resources	16,115
Increase (Decrease) in Accounts Payable	192,446
Increase (Decrease) in Compensated Absences	(9,433)
Increase (Decrease) in Deposits and Other Accrued Liabilities	(31,015)
Increase (Decrease) in Net Pension Liability	2,462
Increase (Decrease) in Pension Related Deferred Inflows of Resources	(8,336)
Increase (Decrease) in OPEB Related Deferred Inflows of Resources	154,240
	<u>150,878</u>
Total Cash Provided by (Used for) Operating Activities	<u>\$ 150,878</u>

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

<u>NOTE</u>	<u>DESCRIPTION</u>	<u>PAGE</u>
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Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

A) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

A) Reporting Entity

The Yuima Municipal Water District (the “District”) was formed in January 1963 pursuant to Section 8 of the California Municipal Water District Act of 1911 to improve the delivery of agricultural and domestic water services, and to facilitate the acquisition of a supplemental water supply from the Metropolitan Water District of California within its boundaries. The District is governed by an elected, five-member Board of Directors (the “Board”). The 1963 General Obligation Bonds financed the construction of the necessary pipelines, pumping and storage facilities to bring Colorado River water from the aqueducts owned by the Metropolitan Water District and the San Diego County Water Authority to serve the properties within its boundaries, which cover about 13,460 acres in northeastern San Diego County, California; the District maintains, develops and manages such water distribution system. The District offices are located in Pauma Valley, California.

The area now known as “Improvement District A” (IDA) was originally known as Rossmoyne Villages (“Rossmoyne”). The Palomar Mutual Water Company (“Palomar Mutual”) became Rossmoyne’s successor in interest through an agreement dated February 11, 1948. In turn, Palomar Mutual transferred all of its water rights, lands and water system, together with its functions and obligations, to the District in April, 1968.

Among the transferred obligations was a stipulated judgment (*Strub et al. v Palomar* or “*Strub et al.*”), filed November 10, 1953 and later modified, that provides for the net delivery to IDA of no more than 1,350 acre-feet of water per calendar year from the San Luis Rey River upstream of Cole Grade Road.

The District, as successor in interest to Palomar Mutual, continues to operate IDA as an independent water system (California State System No. 3700938). While the District is responsible for administering IDA’s compliance with *Strub et al.*, that stipulated judgment does not affect or bind the 70% of the District which is outside of IDA and which operates under a separate system permit (California State System No. 3701408).

The District added another 351 acres, Annexation #1, in November 1967, and another 63 acres, Annexation #2, in November 1969, by revising its boundaries pursuant to the Reorganization Act of 1965 as amended by LAFCO. The District added another six acres, Fitzsimmons Annexation, on March 26, 1991, and de-annexed 27 acres, Adams De-annexation, on March 29, 1991. Hence the District boundaries total 13,460 acres.

The Board of Directors and officers of the District at June 30, 2020 are as follows:

Name	Title	Term Expiration
Roland Simpson	President	December 2020
Steve Wehr	Vice President	December 2022
Don Broomell	Secretary/Treasurer	December 2020
Laney Villalobos	Director	December 2022
Richard Fontane	Director	December 2020

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements

Governmental Accounting Standard Board Statement No. 84

In January of 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This Statement was issued to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes. This Statement establishes the criteria for identifying fiduciary activities which should be reported in a fiduciary fund in the basic financial statements. The fiduciary funds that should be reported, if applicable: a) pensions trust funds, b) investment trust funds, c) private purpose trust funds, d) custodial funds. Statement No. 84 is effective for reporting periods beginning after December 15, 2018. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement by one year for reporting periods beginning after December 15, 2019. The District has elected not to early implement GASB No. 84 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 87

In June of 2017, GASB issued Statement No. 87, *Leases*. The intent of this Statement is to improve accounting and financial reporting for government leases by requiring recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. This Statement is effective for reporting periods beginning after December 15, 2019. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement for reporting periods beginning after June 15, 2021. The District has elected not to early implement GASB No. 87 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 89

In June of 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement was issued to (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. Statement No. 89 is effective for fiscal years beginning after December 15, 2019. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement by one year for reporting periods beginning after December 15, 2020. The District has elected not to early implement GASB No. 89 and has not determined its effect on the District's financial statements.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements - Continued

Governmental Accounting Standard Board Statement No. 90

In August of 2018, GASB issued Statement No. 90, *Majority Equity Interests, an amendment of GASB Statements No. 14 and No. 61*. This Statement was issued to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. Statement No. 90 is effective for fiscal years beginning after December 15, 2018. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement by one year for reporting periods beginning after December 15, 2020. The District has elected not to early implement GASB No. 90 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 91

In May of 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. This statement was issued to improve financial reporting for certain debt obligations. It allowed entities to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. Statement No. 91 is effective for fiscal years beginning December 15, 2020. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement by one year for reporting periods beginning after December 15, 2021. The District has elected not to early implement GASB No. 91 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 92

In January of 2020, GASB issued Statement No. 92, *Omnibus 2020*. This statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This includes GASB Statement No. 87, GASB Statement No. 73, GASB Statement No. 74, GASB Statement No. 84 and the measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition as well as other specific provisions. The requirements related to GASB Statement No. 87 are effective upon the issuance date of Statement No. 92. All other requirements are effective for reporting periods beginning after June 15, 2020. Due to the COVID-19 pandemic, GASB Statement No. 95 delayed the implementation of this GASB Statement for paragraphs 6-10 and 12 for reporting periods beginning after June 15, 2021. The District has elected not to early implement GASB No. 92 and has not determined its effect on the District's financial statements.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements - Continued

Governmental Accounting Standard Board Statement No. 93

In March of 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this statement is to address those and other accounting and financial reporting implications that results from the replacement of an Interbank Offered Rates (IBOR). The removal of the London Interbank Offered Rate (LIBOR) as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements are effective for reporting periods beginning after June 15, 2020. Due to the COVID-19 pandemic, GASB Statement No. 95 delayed the implementation of this GASB Statement for paragraphs 13 and 14 for fiscal years beginning after June 15, 2021, and all reporting periods thereafter. The District has elected not to early implement GASB No. 93 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 94

In March of 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). Statement No. 94 is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The District has elected not to early implement GASB No. 94 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 95

In May of 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The objective of this statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic by postponing the effective dates of certain provisions in Statements and Implementation Guides which are as follows:

- a. Statement 83 - Reporting periods beginning after June 15, 2019.
- b. Statement 84 and Implementation Guide 2019-2 - Reporting periods beginning after December 15, 2019.
- c. Statement 87 and Implementation Guide 2019-3 - Fiscal years beginning after June 15, 2021, and all reporting periods thereafter.
- d. Statement 88 - Reporting periods beginning after June 15, 2019.
- e. Statement 89 - Reporting periods beginning after December 15, 2020.
- f. Statement 90 - Reporting periods beginning after December 15, 2019.
- g. Statement 91 - Reporting periods beginning after December 15, 2021.
- h. Statement 92, paragraphs 6 and 7 - Fiscal years beginning after June 15, 2021.
- i. Statement 92, paragraphs 8, 9, and 12 - Reporting periods beginning after June 15, 2021.
- j. Statement 92, paragraph 10 - Government acquisitions occurring in reporting periods beginning after June 15, 2021.
- k. Statement 93, paragraphs 13 and 14 - Fiscal years beginning after June 15, 2021, and all reporting periods thereafter.
- l. Implementation Guide 2017-3, Questions 4.484 and 4.491 - The first reporting period in which the measurement date of the (collective) net OPEB liability is on or after June 15, 2019.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements - Continued

Governmental Accounting Standard Board Statement No. 95 - Continued

- m. Implementation Guide 2017-3, Questions 4.85, 4.103, 4.108, 4.109, 4.225, 4.239, 4.244, 4.245, and 5.1-5.4 - Actuarial valuations as of December 15, 2018, or later.
- n. Implementation Guide 2018-1 - Reporting periods beginning after June 15, 2019.
- o. Implementation Guide 2019-1- Reporting periods beginning after June 15, 2020.

Statement No. 95 is effective immediately. The City has elected to delay certain provisions in the GASB Statements as allowed by GASB Statement No. 95.

Governmental Accounting Standard Board Statement No. 96

In May of 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangement (SBITAs) for government end users (governments). Statement No. 96 is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The District has elected not to early implement GASB No. 96 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 97

In June of 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The objective of this statement is to (1) increase consistency and comparability related to the reporting of fiduciary component units; (2) mitigate costs associated with the reporting of certain defined pension and OPEB plans as fiduciary component units; and (3) enhance the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans. The requirements of this Statement that (1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately. All other requirements are effective for fiscal years beginning after June 15, 2021. The District has elected not to early implement GASB No. 97 and has not determined its effect on the District's financial statements.

C) Basis of Presentation

The basic financial statements of the Yuima Municipal Water District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for governmental accounting and financial reporting purposes.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

C) Basis of Presentation - Continued

These statements require that the financial statements described below be presented:

Government-wide Statements: The Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements except for interfund services provided and used. Elimination of these amounts would distort the direct costs and program revenues reported for various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are expenses that are clearly identifiable with a specific program, project, function or segment. Program revenues of the District include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items that are properly not included among program revenues are reported instead as general revenues.

Fund Financial Statements: Separate financial statements are provided for the governmental fund and proprietary fund.

D) Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows/inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories as follows:

Proprietary Funds are accounted for on the flow of *economic resources measurement focus* and use the *accrual basis of accounting*. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The District has one type of Proprietary Fund, which is an Enterprise Fund.

Enterprise Funds are used to account for operations where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The District maintains one Enterprise Fund, the Water Department, to account for the operations of the District's utility services.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

D) Measurement Focus, Basis of Accounting and Financial Statement Presentation - Continued

Proprietary Funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Governmental Funds are used to account for the District's Fire activities. Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual, and are therefore recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District has one Special Revenue Governmental Fund, which is the Fire Protection Fund. The Fire Protection Fund is used to account for all financial resources and expenditures used to provide fire protection services within the boundaries of the District. On September 11, 2019, the San Diego County Local Agency Formation Commission (LAFCO) approved for the County of San Diego to take over these services provided by the District.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then use unrestricted resources as they are needed.

E) Reconciliation Between the Governmental Fund Financial Statements and Government-wide Statements

The District has one governmental fund that provides fire protection services through the California Department of Forestry. These services are paid for through special assessments. The District currently has no capital assets, long-term debt or other reconciling items necessary to reconcile between the Governmental fund financial statements and the Government-wide statements.

F) Cash, Cash Equivalents and Restricted Cash

For purposes of the statement of cash flows, cash and cash equivalents consists of short-term highly liquid investments with maturities of 90 days or less at the date of purchase. Restricted cash represents unspent proceeds from the 2019 Installment Note payable required to be used on the Forebay Pump Station project.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

G) Investments

As a governmental entity other than an external investment pool in accordance with GASB 31, the District's investments are stated at fair value.

In applying GASB 31, the District utilized the following methods and assumptions:

- 1) Fair value is based on quoted market prices as of the valuation date;
- 2) The portfolio did not hold investments in any of the following:
 - a) Items required to be reported at amortized cost,
 - b) Items in external pools that are not SEC-registered (excluding government sponsored pools),
 - c) Items subject to involuntary participation in an external pool,
 - d) Items associated with a fund other than the fund to which the income is assigned;
- 3) Any unrealized gain/loss resulting from the valuation will be recognized within the related fund to the extent its cash and investments' balance exceeds the cumulative value of those investments subject to GASB 31;
- 4) The gain/loss resulting from valuation will be reported within the revenue account "investment earnings" on the Statement of Activities and the Statement of Revenues, Expenditures and Changes in Fund Balance for Governmental Funds. For Proprietary Fund Types the gain/loss from valuation will be reported within the "investment earnings" account on the Statement of Activities and the Statement of Revenues, Expenses and Changes in Net Position for Proprietary Funds.

H) Water Sales and Accounts Receivable

Water sales revenue is recorded and billed monthly when the service is rendered. During the year ended June 30, 2020, the District reported water sales to one customer which totaled approximately 31.98% as a percentage of consumption. Management has not incurred any additional expense to serve this customer, and the District has more than one source of supply to meet its needs.

I) Allowance for Uncollectible Accounts

The District does not provide an allowance for uncollectible accounts. Based upon prior experience and management's assessment of the collectability of existing specific accounts all past due accounts have been paid. When accounts become past due, they are transferred to the tax roll and eventually collected.

J) Inventories and Prepaids

Inventory consists of parts, materials and supplies needed to keep the plant and equipment owned by the District in efficient operating condition to supply water to their customers without interruption of such service. It is valued at cost, and when it is used, it is charged out on the first in, first out basis. Water inventory is stated at its purchase cost using first in, first out method.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

J) Inventories and Prepaids - Continued

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in the financial statements. The cost of prepaid items is recorded as expenses when consumed rather than when purchased.

K) Capital Assets

Capital assets of the District are recorded at cost, or if donated, valued at their estimated acquisition value rather than fair market value on the date contributed. Contributed assets are recorded at the developer's cost or at the value determined by the developer at the date of contribution. The District does not capitalize interest costs incurred on the construction of capital assets. Capital assets purchased in excess of \$2,000 are capitalized if they have an expected useful life greater than one year.

Assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>Years</u>
General Plant	5-30
Source of Supply	10-50
Pumping Plant	25
Water Treatment Plant	33 ^{1/3}
Transmission and Distribution	33 ^{1/3}

L) Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation, sick, comp and other leave benefits. Sick leave, upon termination, separation or retirement will be paid out at a rate of 50% of the accumulated balance. All other leave balances are paid 100% upon termination, separation or retirement. The accrued liabilities for compensated absences are reflected in the government-wide and proprietary fund financial statements. Currently, there are no compensated absences associated with the governmental activities.

M) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has deferred outflows related to pensions and other postemployment benefits. This includes pension contributions subsequent to the measurement date of the net pension liability, other postemployment benefits contributions subsequent to the measurement date of the net OPEB liability (asset), and other amounts (see Notes 6 and 7), which are amortized by an actuarial determined period.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has deferred inflows related to pensions and other postemployment benefits. These amounts (see Notes 6 and 7) are amortized by an actuarial determined period.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

N) Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plan (Plan) and additional to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date	June 30, 2019
Measurement Date	June 30, 2019
Measurement Period	July 1, 2018 to June 30, 2019

P) Net Position

GASB No. 63 requires that the difference between assets, liabilities and deferred outflows/inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position classified as net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding principal of related debt. Restricted net position is the net position that has external constraints placed on them by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions, or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

Q) Fund Equity

Fund balance in governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then use unrestricted resources as they are needed. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the District considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

Q) Fund Equity - Continued

Nonspendable Fund Balance - Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted Fund Balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed Fund Balance - Amounts that can only be used for specific purposes because of a formal action (ordinance) by the government's highest level of decision-making authority. The Board of Directors is the highest level of decision-making authority for the District that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned Fund Balance - Amounts that are constrained by the District's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body, another body, or by an official to whom the authority has been given. The Board of Directors has by resolution the authority to assign fund balance. However, unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.

Unassigned Fund Balance - These are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other categories, or negative balances in all other funds.

R) Property Tax

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien Date	January	
Levy Year	July 1 to June 30	
Due Dates	November 1	1 st Installment
	February 1	2 nd Installment
Delinquent Dates	December 10	1 st Installment
	April 10	2 nd Installment

Under California law, property taxes and other charges (such as assessments) are assessed and collected by counties up to 1% of assessed value, plus other increases approved by voters. Property tax revenues are pooled and then allocated to entities based on complex formulas prescribed by state statutes.

S) Capitalized Expenses

Certain administrative and general expenses, relating to assets under construction, are charged to construction in progress until the assets are ready for their intended use. Upon completion of major utility plant additions, the capitalized cost is recorded as part of the asset to which it is related and is depreciated over the estimated useful life of the related asset.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

T) Use of Estimates

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America and necessarily include amounts based on estimates and assumptions by Management. Actual results could differ from those estimates.

2) CASH AND INVESTMENTS

Cash and Investments

Cash and Investments are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and Investments	\$ 5,556,112
Restricted Cash	<u>1,422,034</u>
Total Cash and Investments	<u>\$ 6,978,146</u>

Cash and investments consist of the following:

Cash on Hand	\$ 500
Deposits with Financial Institutions	1,681,350
Investments	<u>5,296,296</u>
Total Cash and Investments	<u>\$ 6,978,146</u>

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized by the District's investment policy. The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage Of Portfolio ⁽¹⁾	Maximum Investment In One Issuer
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Negotiable Certificates of Deposit	1 year	30%	None
Local Agency Investment Fund (LAIF)	N/A	None	None
JPA Pools (Other Investment Pools)	N/A	None	None

⁽¹⁾ Excluding amounts held by bond trustee that are not subject to California Government Code Restrictions.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

2) CASH AND INVESTMENTS - Continued

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

As of June 30, 2020, the District had the following investments:

		<u>Maturity Date</u>	<u>Weighted Average Maturity (Years)</u>
State Investment Pool (LAIF)	\$ 4,996,554	N/A	0.67
U.S. Agency Securities	<u>299,742</u>	9/10/2024	5.0
Total	<u>\$ 5,296,296</u>		

* The District has various non-negotiable Certificates of Deposit with various maturity dates; however, these amounts are considered to be deposits with institutions rather than investments.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the District's investment policy, or debt agreements, and the actual rating as of year end for each investment type.

<u>Investment Type</u>		<u>Minimum Legal Rating</u>	<u>Exempt From Disclosure</u>	<u>Rating as of Year End</u>		
				<u>AAA</u>	<u>Aa</u>	<u>Not Rated</u>
State Investment Pool (LAIF)	\$ 4,996,554	N/A	\$	\$	\$	\$ 4,996,554
U.S. Agency Securities	<u>299,742</u>	N/A	<u>299,742</u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 5,296,296</u>		<u>\$ 299,742</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,996,554</u>

Concentration of Credit Risk

The investment policy of the District contains no limitation on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total District investments:

<u>Issuer</u>	<u>Investment Type</u>	<u>Reported Amount</u>
FFCB Bond	U.S. Agency Securities	\$ 299,742

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

2) CASH AND INVESTMENTS - Continued

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provisions for deposits and investments: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. Negotiable certificates of deposits must be fully insured and have a rating of satisfactory or better.

As of June 30, 2020, none of the District's deposits with financial institutions that were in excess of federal depository insurance limits were held in uncollateralized accounts.

Local Agency Investment Fund (LAIF)

The yield of LAIF for the quarter ended June 30, 2020 was 1.47%. The estimated amortized cost and fair value of the LAIF Pool at June 30, 2020 was \$101,110,343,833 and \$101,607,078,218, respectively. The District's share of the Pool at June 30, 2020 was approximately 0.005213 percent.

The LAIF is a special fund of the California State Treasury through which local governments may pool investments. It is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. Each district may invest up to \$75,000,000 in the Fund. Investments in LAIF are highly liquid, as deposits can be converted to cash within twenty-four hours without loss of interest. Investments in LAIF are secured by the full faith and credit of the State of California. The fair value of the District's investment in this Pool is reported in the accompanying financial statements based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are certain derivative securities or similar products in the form of structured notes totaling \$1,725,000,000 and asset-backed securities totaling \$1,675,408,000. LAIF's (and the District's) exposure to risk (credit, market or legal) is not currently available.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

3) FAIR VALUE MEASUREMENTS

Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurements and Application, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value with Level 1 given the highest priority and Level 3 the lowest priority. The three levels of the fair value hierarchy are as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the organization has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within *Level 1* that are observable for the asset or liability, either directly or indirectly. *Level 2* inputs include the following:

- a. Quoted prices for similar assets or liabilities in active markets.
- b. Quoted prices for identical or similar assets or liabilities in markets that are not active.
- c. Inputs other than quoted prices that are observable for the asset or liability (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates).
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means (market-corroborated inputs).

Level 3 inputs are unobservable inputs for the asset or liability.

Fair value of assets measured on a recurring basis, are as follows:

	<u>Fair Value</u>	<u>Uncategorized</u>	<u>Significant Other Observable Inputs (Level 2)</u>
Investments:			
State Investment Pool (LAIF)	\$ 4,996,554	\$ 4,996,554	\$
U.S. Agency Securities	<u>299,742</u>	<u></u>	<u>299,742</u>
Total Investments	<u>\$ 5,296,296</u>	<u>\$ 4,996,554</u>	<u>\$ 299,742</u>

The State Investment Pool (LAIF) is exempt under GASB No. 72 fair value measurements. The District uses the market approach for Level 2 investments by using information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities. Less actively traded securities use valuation models, such as a matrix pricing technique, by comparing the securities' relationship to other benchmark quoted securities or the most recent price obtained from the market.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

4) CAPITAL ASSETS

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type Activities:				
Capital Assets, Not Depreciated:				
Land and Improvements	\$ 1,301,457	\$	\$	\$ 1,301,457
Construction in Progress	<u>638,951</u>	<u>3,946,785</u>	<u>95,846</u>	<u>4,489,890</u>
Total Capital Assets Not Depreciated	<u>1,940,408</u>	<u>3,946,785</u>	<u>95,846</u>	<u>5,791,347</u>
Capital Assets, Being Depreciated:				
General Plant	2,136,464	69,533		2,205,997
Source of Supply	9,032,538			9,032,538
Pumping Plant	3,655,939	218,603	37,005	3,837,537
Water Treatment Plant	199,226			199,226
Transmission and Distribution Plant	<u>8,280,751</u>	<u>20,637</u>		<u>8,301,388</u>
Total Capital Assets, Being Depreciated	<u>23,304,918</u>	<u>308,773</u>	<u>37,005</u>	<u>23,576,686</u>
Less Accumulated Depreciation:				
General Plant	(1,610,680)	(81,412)		(1,692,092)
Source of Supply	(2,486,405)	(173,853)		(2,660,258)
Pumping Plant	(1,824,183)	(118,918)	(14,172)	(1,928,929)
Water Treatment Plant	(83,426)	(4,799)		(88,225)
Transmission and Distribution Plant	<u>(5,523,735)</u>	<u>(175,778)</u>		<u>(5,699,513)</u>
Total Accumulated Depreciation	<u>(11,528,429)</u>	<u>(554,760)</u>	<u>(14,172)</u>	<u>(12,069,017)</u>
Total Capital Assets, Being Depreciated, Net	<u>11,776,489</u>	<u>(245,987)</u>	<u>22,833</u>	<u>11,507,669</u>
Business-type Activities Capital Assets, Net of Depreciation	<u>\$ 13,716,897</u>	<u>\$ 3,700,798</u>	<u>\$ 118,679</u>	<u>\$ 17,299,016</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Business-type Activities:	
Water Enterprise	\$ 554,760

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

5) LONG-TERM LIABILITIES

The following is a summary of changes in Business-type Activities Long-term liabilities for the year:

Description	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Compensated Absences (Note 1)	\$ 145,652	\$ 26,980	\$ 36,413	\$ 136,219	\$ 34,055
Net Pension Liability (Note 6)	2,277,111	427,607	425,145	2,279,573	
Direct Borrowings - Note Payable:					
2013 Station 1 Note	38,124		12,039	26,085	12,039
2013 Station 4 Note	28,876		8,532	20,344	7,875
2013 Installment Note	1,141,032		156,917	984,115	161,453
2019 Installment Note	<u>0</u>	<u>5,000,000</u>		<u>5,000,000</u>	<u>100,000</u>
Total	<u>\$ 3,630,795</u>	<u>\$ 5,454,587</u>	<u>\$ 639,046</u>	<u>\$ 8,446,336</u>	<u>\$ 315,422</u>

Direct Borrowing - Notes Payable - 2013 Station 1 Note - In August 2012, the District entered into an On-Bill Financing agreement with San Diego Gas & Electric Company for \$120,393 with no interest. The imputed interest on the loan was not significant to the note payable. The agreement is to provide financing for Station 1 IDA improvements that will provide energy efficiency savings. In the event of default, the District will be required to repay the unpaid loan balance within 30 days. The payments are due in monthly installments on the District's utility bills from San Diego Gas & Electric Company of \$1,003, commencing September 4, 2012 through September 4, 2022.

For the Year Ended June 30,	Payment
2021	\$ 12,039
2022	12,039
2023	<u>2,007</u>
Total	<u>\$ 26,085</u>

Direct Borrowing - Notes Payable - 2013 Station 4 Note - In January 2013, the District entered into an On-Bill Financing agreement with San Diego Gas & Electric Company for \$78,753 with no interest. The imputed interest on the loan was not significant to the note payable. The agreement is to provide financing for Station 4 IDA improvements that will provide energy efficiency savings. In the event of default, the District will be required to repay the unpaid loan balance within 30 days. The payments are due in monthly installments on the District's utility bills from San Diego Gas & Electric Company of \$656, commencing February 1, 2013 through February 1, 2023.

For the Year Ended June 30,	Payment
2021	\$ 7,875
2022	7,875
2023	<u>4,594</u>
Total	<u>\$ 20,344</u>

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

5) LONG-TERM LIABILITIES - Continued

Direct Borrowing - Notes Payable - 2013 Installment Note - In July 2013, the District entered into a Loan and Installment Sale agreement with City National Bank for \$2,420,000 with interest rate of 2.35% - 3.55%. The agreement is to provide financing for the refinancing of two installment sale agreements and for the acquisition and construction of a 1.2 million gallon water storage tank and pump station. In the event of default, any outstanding amounts become immediately due and payable. The payments are due in semiannual installments commencing July 15, 2014 through July 15, 2033. The District only borrowed \$2,372,463 of the \$2,420,000 Installment Note since it made an additional debt service payment on the 2007 Installment Note before it was refinanced.

For the Year Ended June 30,	2007 Refunding Installment Agreement			Construction		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 121,783	\$ 7,429	\$ 129,212	\$ 39,670	\$ 23,562	\$ 63,232
2022	125,031	4,180	129,211	41,091	22,141	63,232
2023	63,761	845	64,606	42,562	20,669	63,231
2024				44,087	19,145	63,232
2025				45,666	17,566	63,232
2026-2030				254,065	62,093	316,158
2031-2034				206,399	14,912	221,311
Total	<u>\$ 310,575</u>	<u>\$ 12,454</u>	<u>\$ 323,029</u>	<u>\$ 673,540</u>	<u>\$ 180,088</u>	<u>\$ 853,628</u>

For the Year Ended June 30,	Total		
	Principal	Interest	Total
2021	\$ 161,453	\$ 30,991	\$ 192,444
2022	166,122	26,321	192,443
2023	106,323	21,514	127,837
2024	44,087	19,145	63,232
2025	45,666	17,566	63,232
2026-2030	254,065	62,093	316,158
2031-2034	206,399	14,912	221,311
Total	<u>\$ 984,115</u>	<u>\$ 192,542</u>	<u>\$ 1,176,657</u>

Pledged Revenues

The District has pledged a portion of future water activities revenues to repay its 2013 Installment Note payable to City National Bank under the agreement with Municipal Finance Corporation. The note payable is secured solely by operating revenues from the proprietary fund. Total principal and interest remaining on the note payable is \$1,176,657 payable through fiscal year 2034. For the current year, principal and interest paid by the operating revenues were \$156,917 and \$35,526, respectively.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

5) LONG-TERM LIABILITIES - Continued

Direct Borrowing - Notes Payable - 2019 Installment Note - In November 2019, the District entered into an Installment Purchase agreement with BBVA USA for \$5,000,000 with an interest rate of 2.66%. The agreement is to provide financing for the acquisition and construction of the Forebay Pump Station. In the event of default, any outstanding amounts become immediately due and payable. The payments are due in semiannual installments commencing January 15, 2020 through July 15, 2039.

For the Year Ended June 30,	Principal	Interest	Total
2021	\$ 100,000	\$ 133,000	\$ 233,000
2022	215,000	128,944	343,944
2023	215,000	123,224	338,224
2024	225,000	117,439	342,439
2025	220,000	111,454	331,454
2026-2030	1,230,000	463,239	1,693,239
2031-2035	1,385,000	290,805	1,675,805
2036-2040	1,410,000	95,095	1,505,095
Total	\$ 5,000,000	\$ 1,463,200	\$ 6,463,200

Pledged Revenues

The District has pledged a portion of future water activities revenues to repay its 2019 Installment Note payable to BBVA USA. The note payable is secured solely by operating revenues from the proprietary fund. Total principal and interest remaining on the note payable is \$6,463,200 payable through fiscal year 2040. For the current year, there was no principal due and interest paid by the operating revenues was \$24,753.

6) PENSION PLANS

A) General Information about the Pension Plans

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. Currently, the District only sponsors rate plans in the miscellaneous risk pools. Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding provisions, assumptions and membership information that can be found on the CalPERS website.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

6) PENSION PLANS - Continued

A) General Information about the Pension Plans - Continued

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of fulltime employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Miscellaneous	
	Prior to January 1, 2013	On or After January 1, 2013
Hire Date		
Benefit Formulas	2% at 55 3% at 60	2% at 62
Benefit Vesting Schedule	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life
Retirement Age	50 - 63+	50 - 67+
Monthly Benefits, as a % of Eligible Compensation	1.426% - 2.418%	1% - 2.5%
Required Employee Contribution Rates	8%	6.25% - 8%
Required Employer Contribution Rates	14.398%	6.985%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

The District's contributions to the Plan for the year ended June 30, 2020 were \$225,665.

B) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

The District reported net pension liability for its proportionate shares of the net pension liability of the Plan of \$2,279,573.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

6) PENSION PLANS - Continued

B) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions - Continued

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plan is measured as of June 30, 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The District's proportionate share of the net pension liability as of June 30, 2018 and 2019 (measurement periods) was as follows:

	CalPERS Pension Plan
Proportion - June 30, 2018	0.06042%
Proportion - June 30, 2019	0.05693%
Change - Increase (Decrease)	(0.00349)%

For the year ended June 30, 2020, the District recognized pension expense of \$569,811. At June 30, 2020, the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 225,665	\$
Differences between actual and expected experience	158,325	(12,267)
Changes in assumptions	108,700	(38,533)
Change in employer's proportion and differences between the employer's contributions and the employer's Proportionate share of contributions	176,333	(178,005)
Net differences between projected and actual earnings on plan investments		(39,854)
Total	\$ 669,023	\$ (268,659)

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

6) PENSION PLANS - Continued

B) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions - Continued

The \$225,665 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflow of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Deferred Outflows/Inflows of Resources
2021	\$ 195,987
2022	(43,625)
2023	14,284
2024	8,053

Actuarial Assumptions

The total pension liabilities in the June 30, 2018 actuarial valuation were determined using the following actuarial assumptions:

	CalPERS Pension Plan
Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	7.15%
Mortality Rate Table ⁽¹⁾	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.5% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter.

⁽¹⁾The Mortality Rate Table was derived based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of scale MP 2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

6) PENSION PLANS - Continued

B) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions - Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contributions rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of project benefit payments to determine the total pension liability.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates to return by asset class are as followed:

Asset Class ^(a)	Assumed Asset Allocation	Real Return Years 1 - 10 ^(b)	Real Return Years 11+ ^(c)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	-	-0.92%
Total	<u>100%</u>		

^(a)In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

^(b)An expected inflation of 2.0% used for this period.

^(c)An expected inflation of 2.92% used for this period.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

6) PENSION PLANS - Continued

B) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions - Continued

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District’s proportionate share of the net pension liability for the Plan, calculated using the discount rate for each Plan, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	CalPERS Pension Plan
1% Decrease Net Pension Liability	6.15% \$ 3,659,087
Current Discount Rate Net Pension Liability	7.15% \$ 2,279,573
1% Increase Net Pension Liability	8.15% \$ 1,140,881

Pension Plan Fiduciary Net Position

Detailed information about the Plan’s fiduciary net positions is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At June 30, 2020, the District had no contributions payable to the pension plan required for the year ended June 30, 2020.

7) POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Plan Description

In May 2000, the District’s Board of Directors approved and adopted a postemployment healthcare plan ("the Retiree Health Benefit Plan" or "RHB Plan") for the benefit of its management employees to be effective July 1, 2000. The plan is permitted under Government Code Section 53200 et. Seq. The Board of Directors establishes and has the authority to amend the plan provisions. The Board of Directors amended the plan on April 25, 2011 to a defined contribution plan effective July 1, 2011 for new management employees. Participants in the plan as of June 30, 2011 will continue to receive benefits under the defined benefit plan’s provisions prior to this amendment. A separate financial report is not prepared for the Retiree Health Benefit Plan.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2020

7) POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) - Continued

Plan Description - Continued

In September 2010, the District established an irrevocable trust fund through the California Public Employees' Retiree Benefits Trust (CERBT), an agent multiple-employer postemployment healthcare trust administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. CalPERS issues a separate Comprehensive Annual Financial Report. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95814.

Funding Policy

Under the defined contribution plan, contributions to the plan are made solely by the District which are established and may be amended by the Board of Directors. The District contributes 100% of the health insurance premiums for an eligible retirement management employee and spouse, not to exceed:

- \$320 per month for retiree and spouse coverage;
- \$200 per month for retiree only coverage; and
- \$160 per month for retiree's spouse only coverage.

The District's contribution toward the health insurance premiums will cease when the retired management employee and spouse reach age 65.

Employees Covered

As of June 30, 2020 actuarial valuation, the following current and former employees were covered by the benefit terms under the RHB Plan:

Active employees	2
Inactive employees or beneficiaries currently receiving benefits	4
Inactive employees entitled to, but not yet receiving benefits	0
Total	6

Contributions

The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2020, the District had no cash contributions to the trust and the estimated implied subsidy was \$9,339 resulting in total payments of \$9,339.