

Agenda

**Regular Meeting
of the Board of Directors of
Yuima Municipal Water District
Monday, January 23, 2023 2:00 P.M.
34928 Valley Center Road, Pauma Valley, California**

Roland Simpson, President
Don Bromell, Secretary / Treasurer
Bruce Knox, Director

Steve Wehr, Vice President
Vacancy

2:00 p.m.

1. **Roll Call** - Determination of Quorum Broomell
2. **Pledge of Allegiance**
3. **Approval of Agenda** – At its option, the Board may approve the agenda, delete an item, reorder items and add an item to the agenda per the provisions of Government Code §54954.2. Simpson
4. **Public Comment** – This is an opportunity for members of the public to address the Board on matters of interest within the Board’s jurisdiction that are not listed on the agenda. The Brown Act does not allow any discussion by the Board or staff on matters raised during public comment except; 1) to briefly respond to statements made or questions posed; 2) ask questions for clarification; 3) receive and file the matter; 4) if it is within staff’s authority, refer it to them for a reply; or 5) direct that it be placed on a future board agenda for a report or action. Inquiries pertaining to an item on the agenda will be received during deliberation on that agenda item. No action can be taken unless specifically listed on the agenda (Government Code §54954.3) Simpson
5. **Recognition of Service-** District Lead Operator, Allen Simon has been with the District for 35 years.
- I. **SPECIAL REPORTS**
 1. Fire Report Gettman
- II. **CONSENT CALENDAR**

Consent Calendar items will be voted on together by a single motion unless separate action is requested by a Board Member, staff or audience member.

 1. Approve minutes of the Special Meeting of December 12, 2022.
 2. Approve of Accounts Paid and Payables for & Reporting under Government Code §53065.5 for November and December 2022.
 3. Acceptance of Monthly Financial Reports - November and December 2022, Treasurer's Report and Cash Statements.

ACTION DISCUSSION

1. Consider Approval of the Yuima Municipal Water Districts Fiscal Year 2021-2022 Audited Financial Statements and 2021-2022 Annual Comprehensive Financial Report (ACFR). Reeh/
Auditor

Background : Staff will present the 2021-2022 financial highlights. Richard A. Teaman, CPA and Rick Gallo, CPA with the audit firm Teaman, Ramirez & Smith, Inc. will present the Audit Report and answer any questions.

Recommendation : That, the Board consider accepting the 2021-2022 audited financial report (ACFR).

2. Division 1 Vacancy- Applicant Interviews. Simpson

Background : A vacancy on the Board of Directors of the Yuima Municipal Water District in Division 1 has occurred as the result of Director Lynne Villalobos' term expiring on December 2, 2022. In accordance with Government Code Section 1780 (a) the Board shall fill the vacancy by appointment, or by calling a special election. At the Special Meeting of the Board on December 12, 2022 the Board acted to fill the vacancy by appointment. The District received 1 letter of interest for the board seat. The Board will conduct interviews at the meeting and make and appointment to fill the vacancy in Division 1.

1-A. Proposed Resolution to serve the term until November 2024.

Oath of Office : Utility Billing Specialist Breona Easley will administer the Oath of Office to the newly appointed Director.

3. Election of Officers. Reeh

Pursuant to Water Code Section 71273, the Board shall elect one of its members president at its first meeting in the month of January of each odd numbered year. The Board may elect officers (President, Vice-President, and Secretary/Treasurer) of the Board at the same time as a slate or individually.

4. Certificate of Compliance by Yuima MWD as Successor in Interest to Palomar Mutual Water Company Calendar Year 2022 (Strub). Quinn

Background : Yuima was substituted as successor in interest for Palomar Mutual (IDA), the defendant in the Strub vs. Palomar Mutual lawsuit in 1968 when Palomar Mutual was dissolved. The suit was settled through an Agreement (Stipulated Judgement) which placed certain limits on water taken from the rivers (1350 a.f/yr.) for use upon lands in IDA and requires yearly certification to the court. In calendar year 2022, the District produced 1328.4 acre feet of water from the 5 river wells located in the Strub Zone.

Recommendation: Authorize the President and Secretary to execute the accompanying Certificate of Compliance an direct counsel to file with the court.

5. Assign New Representative for ACWA JPIA. Reeh

Background: Yuima MWD has been a longtime member of the JPIA an as such the District is required to assign a Board Member as representative to the JPIA, per the JPIA Agreement.

Recommendation: Assign representative for ACWA JPIA per the JPIA Agreement.

- 3:10-3:30 P.M. **IV. INFORMATION / REPORTS**
- 1. Board Reports / Meetings**
JPIA
San Diego County Water Authority/MWD
Other Meetings (SGMA/GSA) Reeh
Simpson
 - 2. Administrative** Reeh
General Information
 - 3. Capital Improvements** Reeh
 - 4. Operations** Quinn
General Information
Rainfall
Production / Consumption Report
Well Levels
District Water Purchased
 - 5. Counsel** Jungreis
 - 6. Finance & Administrative Services** Brewer
General Information
Delinquent Accounts
- 3:30 - 3:35 P.M. **V. OTHER BUSINESS**
- 1. Form 700 Completion Reeh
- 3:35 P.M. **VI. ADJOURNMENT**

NOTE: In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the Board meeting, please contact the General Manager at (760) 742-3704 at least 48 hours before the meeting to enable the District to make reasonable accommodations. The meeting begins at 2:00 p.m. The time listed for individual agenda items is an estimate only. Any writings or documents provided to a majority of the members of the Yuima Municipal Water District Board of Directors regarding any item on this agenda will be made available for public inspection during normal business hours in the office of the General Manager located at 34928 Valley Center Road, Pauma Valley.

I.
SPECIAL REPORTS



STAFF RECOGNITION

Firefighter I Hiring Cadre

The Executive Leadership Team would like to recognize the Firefighter I Hiring Cadre for their efforts this year. The amount of work to hire and rehire Firefighter's this year is truly remarkable and Fire Captain Dave LaMora, Fire Captain Kyle Custeau, and Fire Captain Brad Loven have met the challenge again and again. With the addition of the Firefighter I Fire Crews, the San Diego Unit now carries nearly 600 Firefighter I's during the peak fire season.

The Executive Leadership Team would like to extend a special thank you to Fire Captain Dave LaMora who is retiring at the end of this year.

Due to the support staffing improvements implemented by the State, Firefighter I Hiring will be transitioning to the administrative office next year.



ORGANIZATION ACTIVITIES

- Department staff participated in a multi-agency hazardous materials drill at the Pio Pico Energy Center in Otay Mesa (pictured above).
- Department staff participated in a pre-planning walkthrough of the Gateway Battery Facility in Otay Mesa (pictured on page 3).
- The Department conducted a prescription burn on the Corte Madera Ranch in Pine Valley (pictured on page .
- Twelve firefighters completed swiftwater rescue training at Ponto State Beach Jetty (pictured on page 2).
- The Department participated in the Jamul Community Fire Safety Fair hosted by the Jamul Fire Safe Council.
- The Department completed Heli-hydrant training in the community of Rainbow with both agency helicopters and contract SDGE helicopters.
- Chief Mecham participated in a Wildfire Preparedness panel with SDG&E.
- The Department has taken possession of four new Type I Fire Engines that will be outfitted and deployed to the field as soon as possible.
- The Department participated in a Fire Prevention Week demonstration for the Fire & EMS Cadets at Health Sciences High (pictured on page 13).

BUREAU REPORTS

EMERGENCY COMMAND CENTER



2,004 Emergency Calls received

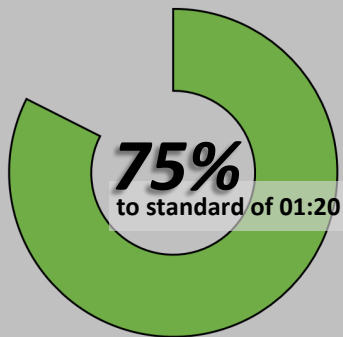


98.3% of Emergency Calls answered within 10 seconds



1,981 total Emergency Incidents dispatched

The Department has a standard of processing emergency incidents within **1 minute 20 seconds (01:20)** of receipt. The Department's goal is to meet that standard on **90% of emergency incidents.**



02:00 performance on 90% of emergency incidents

HISTORICAL COMPARISON

EMERGENCY CALLS RECEIVED

- ▼ 21% from last month (2,536)
- ▼ 4% from last year (2,086)

EMERGENCY INCIDENTS DISPATCHED

- ▼ 16% from last month (1,981)
- ▲ 5% from last year (1,890)

SUCCESS RATE

- ▲ 1% from baseline (75%)

PERFORMANCE RATE

- ▼ 26% from baseline (02:00)



COMMUNITY RISK REDUCTION

6,823

Defensible Space Inspections

241

Fire & Life Safety Inspections

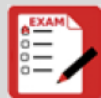
108

Building Plan Reviews

PUBLIC EDUCATION

The Communications Bureau supported **Fire Prevention Month** by visiting Viejas Elementary School, Clover Flat Elementary School, Barrett Elementary School, Ramona United Methodist Church Preschool, the Escondido Fire Department Open House, Lowe's Fire Safety & First Responders Event, Jamul Wildfire Safety Fair, Imperial Beach Fire Department Open House, San Marcos Fire Department Open House, Coronado Fire Department Open House, Deer Springs Fire Protection District Open House, North County Fire Protection District Open House, and the Oceanside Fire Department Open House.

TRAINING



The Department completed 7,566 training assignments



The Department completed 10,679 training hours

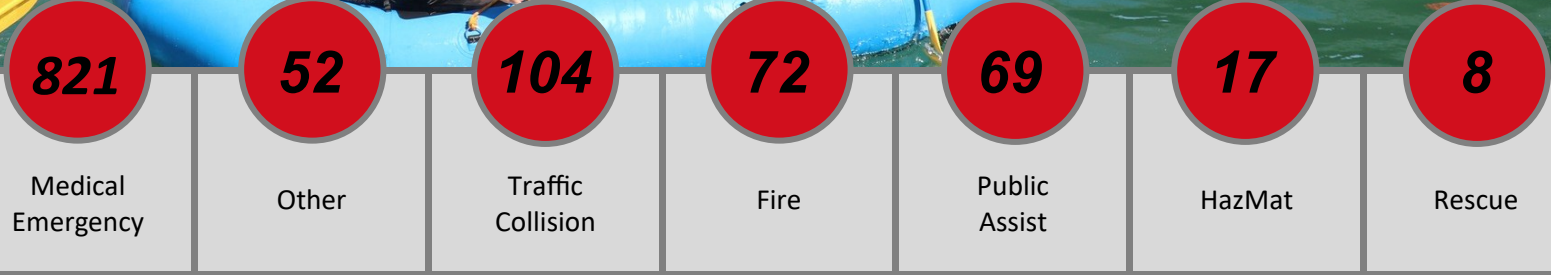
VOLUNTEER RESERVE PROGRAM



The program currently has 9 active Volunteer Reserves

- Volunteer Reserves served 22 shifts
- 44% of active Volunteer Reserves served 3 or more shifts
- 100% of active Volunteer Reserves served at least 1 shift

SAN DIEGO COUNTY FIRE



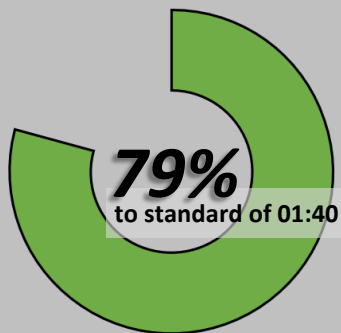
TOTAL INCIDENT ACTIVITY : 1,143

▼ 0% from last month (1,143)

▲ 61% from last year (712)

TURNOUT TIME

The Department has a standard of “turning out” for an incident within **1 minute 40 seconds (1:40)** of dispatch. The Department’s goal is to meet that standard on **90% of emergency incidents.**



02:10 performance on 90% of emergency incidents

SUCCESS RATE

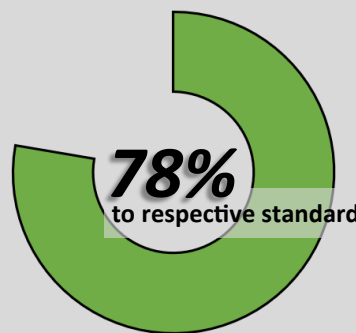
▲ 3% from baseline (76%)

PERFORMANCE RATE

▼ 3% from baseline (02:14)

TOTAL RESPONSE TIME

The Department has a standard for the total response time to an incident based on the population density of the area. The Department’s goal is to meet that standard on **90% of emergency incidents.**



16:36 performance on 90% of emergency incidents

SUCCESS RATE

▼ 1% from baseline (79%)

PERFORMANCE RATE

▼ 5% from baseline (17:29)



URBAN

Time Standard = 08:00
Performance = 65%



RURAL

Time Standard = 13:00
Performance = 86%

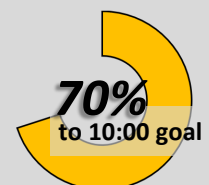


OUTLYING

Time Standard = 23:00
Performance = 94%

OPERATIONAL GOAL

The Department has an operational goal of responding to **70% of Medical Emergencies** within **ten minutes (10:00).**



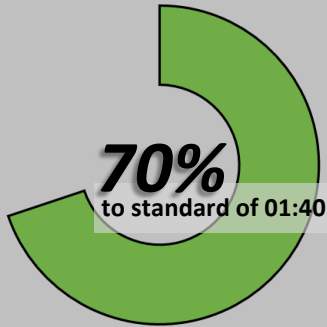
10:03 performance on 70% of emergency incidents

Battalion 7 — Northern Division



TOTAL INCIDENT ACTIVITY : 64 ▲ 14% from last month (56) ▲ 21% from last year (53)

TURNOUT TIME



02:36 performance on 90% of emergency incidents

SUCCESS RATE

▲ 5% from baseline (65%)

PERFORMANCE RATE

▲ 23% from baseline (02:07)

TOTAL RESPONSE TIME



13:11 performance on 90% of emergency incidents

SUCCESS RATE

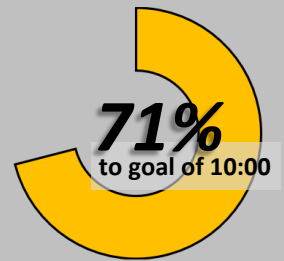
▼ 1% from baseline (87%)

PERFORMANCE RATE

▼ 5% from 2020 baseline (13:52)

OPERATIONAL GOAL

The Department has an operational goal of responding to **70% of Medical Emergencies** within **ten minutes (10:00)**.



09:37

performance on 70% of emergency incidents

Pauma Valley

TOTAL INCIDENT ACTIVITY : 41 ▼ 2% from last month ▼ 5% from last year



Turnout Time

Success Rate: 68% to 01:40 Standard
Performance Rate: 02:36 on 90% of Incidents

Success: ▲ 7% from baseline (61%)
Performance: ▲ 19% from baseline (02:11)

Total Response Time

Success Rate: 88% to Standard
Performance Rate: 12:12 on 90% of Incidents

Success: ▲ 1% from baseline (88%)
Performance: ▼ 2% from baseline (12:31)

Operational Goal

Success Rate: 78% to 10:00 Goal
Performance Rate: 09:31 on 70% of Incidents

Success: ▲ 16% from baseline (62%)
Performance: ▼ 11% from baseline (10:43)

Palomar Mt.

TOTAL INCIDENT ACTIVITY : 23 ▲ 64% from last month ▲ 130% from last year



Turnout Time

Success Rate: 75% to 01:40 Standard
Performance Rate: 02:35 on 90% of Incidents

Success: ▲ 22% from baseline (53%)
Performance: ▲ 11% from baseline (02:19)

Total Response Time

Success Rate: 80% to Standard
Performance Rate: 16:08 on 90% of Incidents

Success: ▼ 13% from baseline (93%)
Performance: ▼ 2% from baseline (16:23)

Operational Goal

Success Rate: 60% to 10:00 Goal
Performance Rate: 12:54 on 70% of Incidents

Success: ▲ 12% from baseline (49%)
Performance: ▼ 1% from baseline (13:03)

	November	December
Medical	14	9
Other	2	0
Traffic Collision	5	4
Fire	3	2
Public Assist	1	2
HazMat	0	0
Rescue	0	0

II.
CONSENT CALENDAR

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
YUIMA MUNICIPAL WATER DISTRICT
December 12, 2022**

The Special Meeting of the Board of Directors of the Yuima Municipal Water District was held at the office of the district, 34928 Valley Center Road, Pauma Valley, California on Monday, the 12th day of December 2022.

**Special Meeting
12/12/2022**

1. ROLL CALL – DETERMINATION OF QUORUM

President Simpson called the meeting to order at 2:07 p.m.

**Call to Order
2:07 p.m.**

Directors Present:

Present: 4

Roland Simpson, President
Steve Wehr, Vice-President
Don Broomell, Secretary/Treasurer
Bruce Knox, Director

President Simpson declared that a quorum of the Board was present.

Quorum Present

Directors Absent:

Absent: 0

Others Present:

**Others
Present**

Amy Reeh, General Manager, YMWD
Carmen Rodriguez, Administrative Assistant, YMWD
Lynette Brewer, Finance & Admin. Manager, YMWD
Mark Quinn, Operations Manager, YMWD
La Vonne Peck, Principal, Native Network Consulting

2. PLEDGE OF ALLEGIANCE

General Manager Reeh led those present in the Pledge of Allegiance.

3. APPROVAL OF AGENDA

No changes to the agenda were proposed.

4. PUBLIC COMMENT

La Vonne Peck introduced herself to the Board as the new consultant for the San Luis Rey Indian Water Authority.

I. CONSENT CALENDAR

Upon motion being offered by Director Knox, seconded by Director Wehr, the minutes of the Regular Meeting of October 24, 2022, Accounts Paid and Payables for October 2022, Monthly Financial Reports for October 2022, Acceptance of the Certificate of Achievement of Excellence in Financial Reporting by the Governmental Finance Officers Association for Yuima's 2021 Annual Comprehensive Financial Report (ACFR), the ACWA/JPIA President's Special Award for achieving a low ratio of paid claims and case reserves in both the Property and Liability Program and the Worker's Compensation Program for the period of July 2018 through June 2021, and Receipt and Acceptance of Auditor's Engagement Letter were approved by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

I. ACTION/DISCUSSION

1. Approval of Notice of Vacancy and Appointment of a New Director for the Board of Directors of Yuima Municipal Water District.

Following discussion and upon motion to approve the notice, with the *addition of language to indicate the date of vacancy, being offered by Director*

Knox seconded by Director Wehr, the Notice of Vacancy and Appointment of a New Director for the Board of Directors of Yuima Municipal Water District was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

2. Resolution 1925-22 Authorizing Investment of Moneys in the Local Agency Investment Fund and Rescinding Resolution No 1758-17.

Upon motion being offered by Director Broomell seconded by Director Knox, *Resolution 1925-22 Authorizing Investment of Moneys in the Local Agency Investment Fund and Rescinding Resolution No. 1758-17* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

3. Resolution 1926-22 Authorizing Entry Into Wire Transfer Authorization and Agreement with California Bank & Trust and Rescinding Resolution No. 1874-20.

Upon motion Director Wehr seconded by Director Broomell, *Resolution 1926-22 Authorizing Entry Into Wire Transfer Authorization and Agreement with California Bank & Trust and Rescinding Resolution No. 1874-20* was approved and carried by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

4. Resolution 1927-22 Amending Employee Manual Section: 4E Health Insurance.

Following discussion and upon motion being offered by Director Knox seconded by Director Wehr, *Resolution 1927-22 Amending Employee Manual Section: 4E Health Insurance* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

5. Resolution 1928-22 Amending the District's Rules and Regulations Governing Water Service section 14.7, San Diego County Water Authority Charges.

Following discussion and upon motion with the correction on the capacity charge for the 8" meter to be corrected to \$298,400 offered by Director Knox and seconded by Director Wehr, *Resolution 1928-22 Amending the District's Rules and Regulations Governing Water Service section 14.7, San Diego County Water Authority Capacity Charges* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

6. Ordinance 138-22 Instituting a Cross Connection Control Program to Protect the Public Water System and Rescinding Ordinance No. 131-19.

Following discussion and upon motion being offered by Director Broomell seconded by Director Knox, *Ordinance 138-22 Instituting a Cross Connection Control Program to Protect the Public Water System and Rescinding Ordinance No. 131-19* was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: None

III. INFORMATION/REPORTS

Reports provided for information purposes only. Discussion conducted as follows.

1. Board Reports/Meeting

No Reports were Available.

2. Administrative

General Manager Reeh reported to the Board that at today's San Diego County Water Authority Board meeting there was a drought update. The Metropolitan Water District currently has a policy that if there is a drought, they will implement any cutbacks starting July 1 through June 30. The cutbacks will go by a Base Year, which MWD, as of today, has not provided what year this will be based on. There was discussion about MWD implementing a water supply change allocation plan due to the current situation with the Colorado River.

Assembly Bill 2449 marking the latest development in the Brown Act in a post-pandemic world will go into effect January 2023. The legislative body must provide either a two-way audiovisual platform or two-way telephonic service and a live webcasting of the meeting to allow the public to remotely hear and visually observe the meeting, and remotely address the Board. Only if meetings are not open to the public. Yuima's meetings are always open to the public.

Yuima MWD is considered an incident command center; this means the staff needs to stay up to date on FEMA and Emergency Training. Member Agencies are currently working on completing a group training free of cost.

3. Capital Improvement Program

The Capital Improvement Report was available in the Board packet.

4. Operations

Operations Manager Mark advised the Board that the scheduled SDCWA water shutdown ends on December 15, 2022, there have been no issues, the rain that we had the past two days has helped.

5. Counsel

Counsel was not present.

6. Finance & Administrative Services

Reports were available in the Board packet.

V. OTHER BUSINESS

No other business was presented.

VI. ADJOURNMENT

There being no further business to come before the Board the meeting was adjourned at 3:01 p.m.

Don Broomell, Secretary/Treasurer

Roland Simpson, President



Yuima Municipal Water District

Bank Transaction Report

Transaction Detail

Issued Date Range: 11/01/2022 - 11/30/2022

Cleared Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
Bank Account: 57-955468-36 - *General Checking							
11/01/2022	11/30/2022	71344	VALIC GA#24515	Accounts Payable	Cleared	Check	-750.00
11/01/2022	11/30/2022	DFT0001396	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-516.11
11/01/2022	11/30/2022	DFT0001397	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-571.17
11/01/2022	11/30/2022	DFT0001398	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-1,702.16
11/01/2022	11/30/2022	DFT0001399	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-3,244.74
11/01/2022	11/30/2022	DFT0001400	CALPERS 457 PLAN	Accounts Payable	Cleared	Bank Draft	-37.50
11/01/2022	11/30/2022	DFT0001401	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-8.37
11/01/2022	11/30/2022	DFT0001402	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Cleared	Bank Draft	-1,401.26
11/01/2022	11/30/2022	DFT0001403	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Cleared	Bank Draft	-298.16
11/01/2022	11/30/2022	DFT0001404	EFTPS - Federal Payroll Tax	Accounts Payable	Cleared	Bank Draft	-4,795.48
11/01/2022	11/30/2022	EFT0000052	Payroll EFT	Payroll	Cleared	EFT	-22,842.29
11/03/2022	11/30/2022	71345	A-1 IRRIGATION, INC.	Accounts Payable	Cleared	Check	-724.45
11/03/2022	11/30/2022	71346	ACWA/JPIA	Accounts Payable	Cleared	Check	-30,673.90
11/03/2022	11/30/2022	71347	Consolidated Electrical Distributors, Inc	Accounts Payable	Cleared	Check	-1,975.06
11/03/2022	11/30/2022	71348	EDCO Waste and Recycling Services, Inc.	Accounts Payable	Cleared	Check	-293.79
11/03/2022	11/30/2022	71349	Eurofins Eaton Analytical, LLC	Accounts Payable	Cleared	Check	-350.00
11/03/2022	11/30/2022	71350	Hydrocurrent Well Services	Accounts Payable	Cleared	Check	-5,302.50
11/03/2022	11/30/2022	71351	SAN DIEGO COUNTY WATER AUTHORITY	Accounts Payable	Cleared	Check	-879,155.92
11/03/2022	11/30/2022	71352	SDG&E	Accounts Payable	Cleared	Check	-198,863.72
11/03/2022	11/30/2022	71353	SWRCB-DRINKING WATER OPERATOR CERTIFICATION PRC	Accounts Payable	Cleared	Check	-30.00
11/03/2022	11/30/2022	71354	TRAN CONTROLS SCADA SOLUTIONS	Accounts Payable	Cleared	Check	-881.13
11/03/2022	11/30/2022	71355	USA BLUE BOOK	Accounts Payable	Cleared	Check	-491.24
11/03/2022	11/30/2022	71356	WATERLINE TECHNOLOGIES	Accounts Payable	Cleared	Check	-3,271.53
11/04/2022	11/30/2022	71357	SRM Contracting & Paving	Utility Billing	Cleared	Check	-2,291.62
11/15/2022	11/30/2022	71358	VALIC GA#24515	Accounts Payable	Cleared	Check	-800.00
11/15/2022	11/30/2022	71359	A-1 IRRIGATION, INC.	Accounts Payable	Cleared	Check	-181.05
11/15/2022	11/30/2022	71360	ACWA JPIA	Accounts Payable	Cleared	Check	-16,703.77
11/15/2022	11/30/2022	71361	AFLAC	Accounts Payable	Cleared	Check	-128.76
11/15/2022	11/30/2022	71362	AT&T	Accounts Payable	Cleared	Check	-150.00
11/15/2022	11/30/2022	71363	CONTROLLED ENVIRONMENTS LLC	Accounts Payable	Cleared	Check	-953.00
11/15/2022		71364	DENISE M. LANDSTEDT	Accounts Payable	Outstanding	Check	-1,899.75
11/15/2022	11/30/2022	71365	Eurofins Eaton Analytical, LLC	Accounts Payable	Cleared	Check	-2,400.00
11/15/2022		71366	Void Check	Accounts Payable	Voided	Check	0.00
11/15/2022	11/30/2022	71367	Geoscience Support Services	Accounts Payable	Cleared	Check	-319.50
11/15/2022	11/30/2022	71368	HACH COMPANY	Accounts Payable	Cleared	Check	-884.23
11/15/2022	11/30/2022	71369	Hydrocurrent Well Services	Accounts Payable	Cleared	Check	-350.00

Bank Transaction Report

Issued Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
11/15/2022		71370	JUAN GONZALEZ	Accounts Payable	Outstanding	Check	-480.00
11/15/2022	11/30/2022	71371	OFFICE DEPOT	Accounts Payable	Cleared	Check	-81.47
11/15/2022	11/30/2022	71372	ONTARIO REFRIGERATION SERVICE, INC.	Accounts Payable	Cleared	Check	-1,255.00
11/15/2022		71373	Pauma Band Of Mission Indians	Accounts Payable	Outstanding	Check	-209.36
11/15/2022	11/30/2022	71374	PRUDENTIAL OVERALL SUPPLY	Accounts Payable	Cleared	Check	-125.67
11/15/2022	11/30/2022	71375	RUTAN & TUCKER, LLP	Accounts Payable	Cleared	Check	-7,280.00
11/15/2022	11/30/2022	71376	SOLOPROTECT US, LLC	Accounts Payable	Cleared	Check	-202.50
11/15/2022	11/30/2022	71377	UNDERGROUND SERV. ALERT	Accounts Payable	Cleared	Check	-1.75
11/15/2022	11/30/2022	71378	VALLEY CENTER WIRELESS	Accounts Payable	Cleared	Check	-129.90
11/15/2022	11/30/2022	71379	Verizon Connect	Accounts Payable	Cleared	Check	-52.00
11/15/2022	11/30/2022	71380	VIC'S GARAGE	Accounts Payable	Cleared	Check	-227.00
11/15/2022	11/30/2022	71381	WATERLINE TECHNOLOGIES	Accounts Payable	Cleared	Check	-3,352.15
11/15/2022	11/30/2022	DFT0001405	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Cleared	Bank Draft	-93.50
11/15/2022	11/30/2022	DFT0001406	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Cleared	Bank Draft	-83.39
11/15/2022	11/30/2022	DFT0001407	EFTPS - Federal Payroll Tax	Accounts Payable	Cleared	Bank Draft	-786.65
11/15/2022	11/30/2022	DFT0001408	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-527.10
11/15/2022	11/30/2022	DFT0001409	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-583.34
11/15/2022	11/30/2022	DFT0001410	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-1,702.16
11/15/2022	11/30/2022	DFT0001411	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-3,244.74
11/15/2022	11/30/2022	DFT0001412	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Cleared	Bank Draft	-8.37
11/15/2022	11/30/2022	DFT0001413	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Cleared	Bank Draft	-1,251.18
11/15/2022	11/30/2022	DFT0001414	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Cleared	Bank Draft	-267.45
11/15/2022	11/30/2022	DFT0001415	EFTPS - Federal Payroll Tax	Accounts Payable	Cleared	Bank Draft	-4,379.45
11/15/2022	11/30/2022	EFT0000053	Payroll EFT	Payroll	Cleared	EFT	-6,726.27
11/15/2022	11/30/2022	EFT0000054	Payroll EFT	Payroll	Cleared	EFT	-21,275.11
11/21/2022	11/30/2022	71302	Bob's Septic Service, Inc. Reversal	Accounts Payable	Cleared	Check Reversal	465.00
11/29/2022		71382	VALIC GA#24515	Accounts Payable	Outstanding	Check	-800.00
11/29/2022		71383	AMERICA'S JANITORIAL SERVICE	Accounts Payable	Outstanding	Check	-825.00
11/29/2022		71384	BREONA EASLEY	Accounts Payable	Outstanding	Check	-20.25
11/29/2022		71385	CARMEN RODRIGUEZ	Accounts Payable	Outstanding	Check	-127.56
11/29/2022		71386	Hydrocurrent Well Services	Accounts Payable	Outstanding	Check	-10,860.76
11/29/2022		71387	LYNETTE BREWER	Accounts Payable	Outstanding	Check	-21.00
11/29/2022		71388	RUTAN & TUCKER, LLP	Accounts Payable	Outstanding	Check	-10,549.50
11/29/2022		71389	SERRATOS AUTOMOTIVE & TIRE	Accounts Payable	Outstanding	Check	-393.90
11/29/2022		71390	WATERLINE TECHNOLOGIES	Accounts Payable	Outstanding	Check	-532.00
11/29/2022		DFT0001416	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-509.37
11/29/2022		DFT0001417	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-563.71
11/29/2022		DFT0001418	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-1,710.80
11/29/2022		DFT0001419	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-3,261.20
11/29/2022		DFT0001420	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-8.37
11/29/2022		DFT0001421	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-1,258.40
11/29/2022		DFT0001422	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-266.85
11/29/2022		DFT0001423	EFTPS - Federal Payroll Tax	Accounts Payable	Outstanding	Bank Draft	-4,393.85

Bank Transaction Report

Issued Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
11/29/2022	11/30/2022	DFT0001424	CALIF BANK & TRUST VISA	Accounts Payable	Cleared	Bank Draft	-1,993.57
11/29/2022	11/30/2022	EFT0000055	Payroll EFT	Payroll	Cleared	EFT	-21,207.01
Bank Account 57-955468-36 Total: (81)							-1,298,405.77
Report Total: (81)							-1,298,405.77

Summary

Bank Account	Count	Amount
57-955468-36 *General Checking	81	-1,298,405.77
Report Total:	81	-1,298,405.77

Cash Account	Count	Amount
No Cash Account	1	0.00
99 99-1000-011 General Checking	80	-1,298,405.77
Report Total:	81	-1,298,405.77

Transaction Type	Count	Amount
Bank Draft	29	-39,468.40
Check	47	-1,187,351.69
Check Reversal	1	465.00
EFT	4	-72,050.68
Report Total:	81	-1,298,405.77



Yuima Municipal Water District

Bank Transaction Report

Transaction Detail

Issued Date Range: 12/01/2022 - 12/31/2022

Cleared Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
Bank Account: 57-955468-36 - *General Checking							
12/07/2022		71391	A-1 IRRIGATION, INC.	Accounts Payable	Outstanding	Check	-224.14
12/07/2022		71392	AMY REEH	Accounts Payable	Outstanding	Check	-173.00
12/07/2022		71393	AT & T MOBILITY	Accounts Payable	Outstanding	Check	-163.39
12/07/2022		71394	BARTEL & ASSOCIATES LLC	Accounts Payable	Outstanding	Check	-1,480.00
12/07/2022		71395	CALIFORNIA MUNICIPAL STATISTICS, INC.	Accounts Payable	Outstanding	Check	-580.00
12/07/2022		71396	CARMEN RODRIGUEZ	Accounts Payable	Outstanding	Check	-51.88
12/07/2022		71397	EDCO Waste and Recycling Services, Inc.	Accounts Payable	Outstanding	Check	-293.79
12/07/2022		71398	FALLBROOK OIL COMPANY	Accounts Payable	Outstanding	Check	-3,979.73
12/07/2022		71399	HACH COMPANY	Accounts Payable	Outstanding	Check	-2,807.50
12/07/2022		71400	IMAGE SOURCE, INC.	Accounts Payable	Outstanding	Check	-227.23
12/07/2022		71401	OFFICE DEPOT	Accounts Payable	Outstanding	Check	-119.21
12/07/2022		71402	Pauma Band Of Mission Indians	Accounts Payable	Outstanding	Check	-334.00
12/07/2022		71403	PRUDENTIAL OVERALL SUPPLY	Accounts Payable	Outstanding	Check	-36.93
12/07/2022		71404	ROSBELTH VALENZUELA	Accounts Payable	Outstanding	Check	-129.30
12/07/2022		71405	RUTAN & TUCKER, LLP	Accounts Payable	Outstanding	Check	-3,606.06
12/07/2022		71406	SAN DIEGO COUNTY WATER AUTHORITY Reversal	Accounts Payable	Outstanding	Check Reversal	647,370.32
12/07/2022		71406	SAN DIEGO COUNTY WATER AUTHORITY	Accounts Payable	Outstanding	Check	-647,370.32
12/07/2022		71407	SDG&E	Accounts Payable	Outstanding	Check	-128,987.04
12/07/2022		71408	SOLOPROTECT US, LLC	Accounts Payable	Outstanding	Check	-202.50
12/07/2022		71409	TEAMTALK NETWORKS	Accounts Payable	Outstanding	Check	-61.20
12/07/2022		71410	WATERLINE TECHNOLOGIES	Accounts Payable	Outstanding	Check	-3,268.28
12/07/2022		71411	XEROX FINANCIAL SERVICES LLC	Accounts Payable	Outstanding	Check	-455.42
12/13/2022		71412	VALIC GA#24515	Accounts Payable	Outstanding	Check	-800.00
12/13/2022		DFT0001425	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-522.99
12/13/2022		DFT0001426	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-578.78
12/13/2022		DFT0001427	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-1,710.04
12/13/2022		DFT0001428	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-3,259.77
12/13/2022		DFT0001429	CALPERS 457 PLAN	Accounts Payable	Outstanding	Bank Draft	-7.50
12/13/2022		DFT0001430	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-8.37
12/13/2022		DFT0001431	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-1,365.72
12/13/2022		DFT0001432	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-276.52
12/13/2022		DFT0001433	EFTPS - Federal Payroll Tax	Accounts Payable	Outstanding	Bank Draft	-4,682.55
12/13/2022		EFT0000056	Payroll EFT	Payroll	Outstanding	EFT	-22,280.28
12/15/2022		71413	SAN DIEGO COUNTY WATER AUTHORITY	Accounts Payable	Outstanding	Check	-647,370.32
12/15/2022		71414	A-1 IRRIGATION, INC.	Accounts Payable	Outstanding	Check	-52.94
12/15/2022		71415	ACWA JPIA	Accounts Payable	Outstanding	Check	-17,690.38

Bank Transaction Report

Issued Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
12/15/2022		71416	AFLAC	Accounts Payable	Outstanding	Check	-88.40
12/15/2022		71417	ALBERT MAIORIELLO	Accounts Payable	Outstanding	Check	-165.00
12/15/2022		71418	AMERICA'S JANITORIAL SERVICE	Accounts Payable	Outstanding	Check	-330.00
12/15/2022		71419	AT&T	Accounts Payable	Outstanding	Check	-151.68
12/15/2022		71420	CONTROLLED ENVIRONMENTS LLC	Accounts Payable	Outstanding	Check	-953.00
12/15/2022		71421	HACH COMPANY	Accounts Payable	Outstanding	Check	-929.51
12/15/2022		71422	ONTARIO REFRIGERATION SERVICE, INC.	Accounts Payable	Outstanding	Check	-415.00
12/15/2022		71423	PETTY CASH ACCT/CA.BANK & TRUST	Accounts Payable	Outstanding	Check	-269.69
12/15/2022		71424	PITNEY BOWES INC.	Accounts Payable	Outstanding	Check	-154.80
12/15/2022		71425	PRUDENTIAL OVERALL SUPPLY	Accounts Payable	Outstanding	Check	-81.85
12/15/2022		71426	SERRATOS AUTOMOTIVE & TIRE	Accounts Payable	Outstanding	Check	-410.20
12/15/2022		71427	SWRCB / DWCP	Accounts Payable	Outstanding	Check	-70.00
12/15/2022		71428	TRULY NOLEN EXTERMINATING INC.	Accounts Payable	Outstanding	Check	-570.00
12/15/2022		71429	Upper San Luis Rey Groundwater Management Authority	Accounts Payable	Outstanding	Check	-9,461.74
12/15/2022		71430	VALLEY CENTER WIRELESS	Accounts Payable	Outstanding	Check	-129.90
12/20/2022		71431	BREWER, LYNETTE	Payroll	Outstanding	Check	-785.24
12/20/2022		71432	EASLEY, BREONA JANAY	Payroll	Outstanding	Check	-810.55
12/20/2022		71433	MUNACO, MATTHEW	Payroll	Outstanding	Check	-785.24
12/20/2022		71434	QUINN, MARK	Payroll	Outstanding	Check	-804.18
12/20/2022		71435	REEH, AMY	Payroll	Outstanding	Check	-795.14
12/20/2022		71436	RODRIGUEZ, CARMEN	Payroll	Outstanding	Check	-685.24
12/20/2022		71437	RUIZ, NOEL	Payroll	Outstanding	Check	-810.55
12/20/2022		71438	SIMON, ALLEN	Payroll	Outstanding	Check	-877.05
12/20/2022		71439	VALENZUELA, ROSBELTH E	Payroll	Outstanding	Check	-869.18
12/20/2022		DFT0001434	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-100.56
12/20/2022		DFT0001435	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-79.20
12/20/2022		DFT0001436	EFTPS - Federal Payroll Tax	Accounts Payable	Outstanding	Bank Draft	-815.32
12/27/2022		71440	VALIC GA#24515	Accounts Payable	Outstanding	Check	-800.00
12/27/2022		DFT0001437	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-516.11
12/27/2022		DFT0001438	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-571.17
12/27/2022		DFT0001439	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-1,710.80
12/27/2022		DFT0001440	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-3,261.21
12/27/2022		DFT0001441	CALPERS 457 PLAN	Accounts Payable	Outstanding	Bank Draft	-30.00
12/27/2022		DFT0001442	CALPERS -FISCAL SERVICES DIV.	Accounts Payable	Outstanding	Bank Draft	-8.37
12/27/2022		DFT0001443	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-1,272.24
12/27/2022		DFT0001444	EMPLOYMENT DEVELOPMENT DEPARTMENT	Accounts Payable	Outstanding	Bank Draft	-270.26
12/27/2022		DFT0001445	EFTPS - Federal Payroll Tax	Accounts Payable	Outstanding	Bank Draft	-4,448.97
12/27/2022		EFT0000057	Payroll EFT	Payroll	Outstanding	EFT	-21,848.52
Bank Account 57-955468-36 Total: (74)							-904,922.63
Report Total: (74)							-904,922.63

Bank Transaction Report

Issued Date Range: -

Summary

Bank Account	Count	Amount
57-955468-36 *General Checking	74	-904,922.63
Report Total:	74	-904,922.63

Cash Account	Count	Amount
99 99-1000-011 General Checking	74	-904,922.63
Report Total:	74	-904,922.63

Transaction Type	Count	Amount
Bank Draft	21	-25,496.45
Check	50	-1,482,667.70
Check Reversal	1	647,370.32
EFT	2	-44,128.80
Report Total:	74	-904,922.63

Government Code 53065.5 Reporting - Fiscal Year 2022/2023

No.	Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	2022/2023
1040	A.Simon													\$ -
0900	M. Quinn													\$ -
1349	M. Munaco													\$ -
1772	A. Reeh				763.40		173.00							\$ 936.40
1827	N. Ruiz													\$ -
1858	L. Brewer					21.00								\$ 21.00
1854	C. Rodriguez				80.00	127.56	151.88							\$ 359.44
1946	B. Easley		63.06		30.38	20.25								\$ 113.69
1997	R. Valenzuela						129.30							\$ 129.30
	Totals	\$ -	\$ 63.06	\$ -	\$ 873.78	\$ 168.81	\$ 454.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,559.83

California Government Code Section 53065.5

Each special district, as defined by subdivision (a) of Section 53036, shall, at least annually, disclose any reimbursement paid by the district within the immediately preceding fiscal year of at least one hundred (\$100) for each individual charge for services or products received. "Individual charge" includes, but is not limited to, one meal, lodging for one day, transportation, or a registration fee paid to any employee or member of the governing body of the district. The disclosure requirement shall be fulfilled by including the reimbursement information in a document published or printed at least annually by a date determined by that district and shall be made available for public inspection.

Government Code 53065.5 reporting
Breakdown available in the Finance Department

file-L-02-46.6



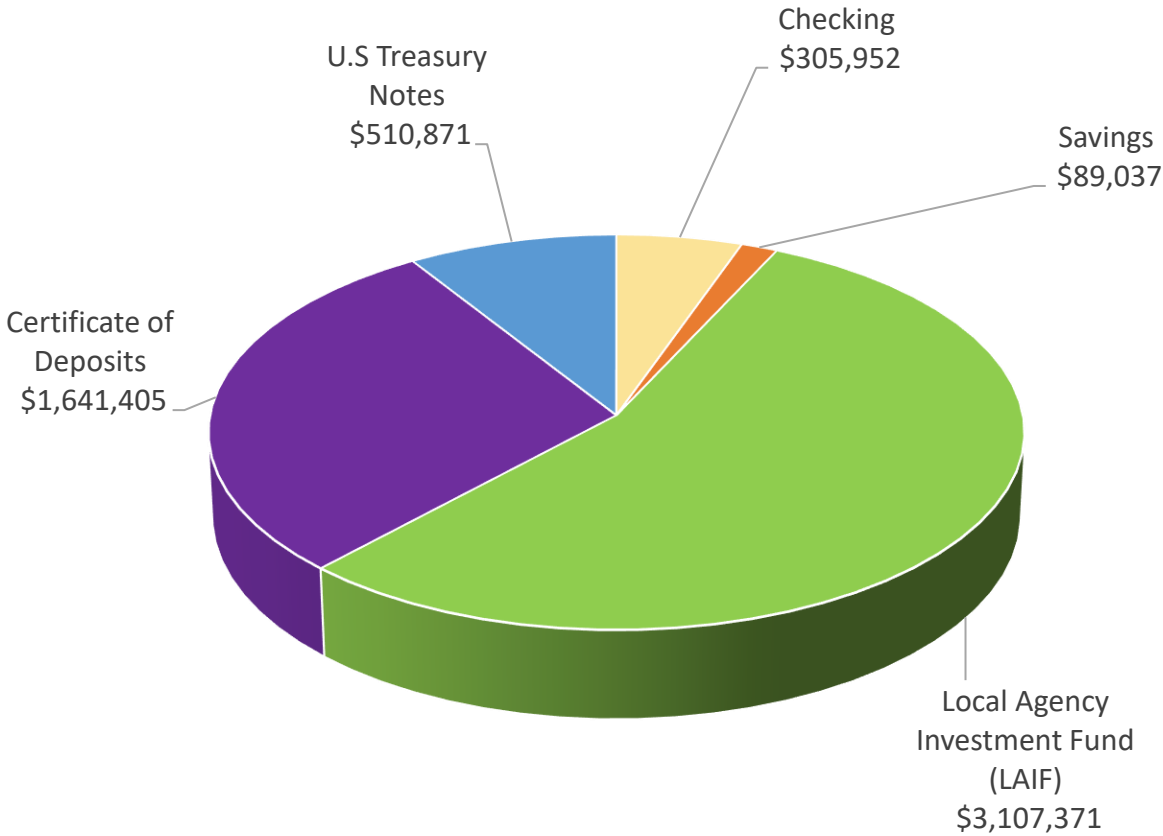
Pooled Cash Report

Yuima Municipal Water District
For the Period Ending 12/31/2022

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
CLAIM ON CASH					
01-1001-000	Claim on Cash - Yuima General District	2,987,889.62	(209,993.74)	2,777,895.88	
02-1001-000	Claim on Cash - IDA	1,001,590.97	181,897.82	1,183,488.79	
10-1001-000	Claim on Cash - Yuima General District Capital	1,317,404.86	22,879.81	1,340,284.67	
20-1001-000	Claim on Cash - IDA Capital	342,866.57	10,098.76	352,965.33	
TOTAL CLAIM ON CASH		<u>5,649,752.02</u>	<u>4,882.65</u>	<u>5,654,634.67</u>	
CASH IN BANK					
Cash in Bank					
99-1000-000	Petty Cash	500.00	0.00	500.00	
99-1000-011	General Checking	54,644.44	250,807.51	305,451.95	
99-1100-015	General Savings	10,056.36	0.41	10,056.77	
99-1100-017	Official Pay	60,081.76	9,589.15	69,670.91	
99-1200-020	LAIF State Treasury	3,382,370.71	(275,000.00)	3,107,370.71	
99-1300-030	UBS Financial Services - Clearing	7,566.64	1,567.76	9,134.40	
99-1300-035	Higgins Capital Management - Clearing	0.06	174.52	174.58	
99-1400-040	Texas Capital Bank - 88224PLY3	99,324.00	274.00	99,598.00	
99-1400-046	BMO Harris Bank - 05600XCG3	87,318.00	1,147.00	88,465.00	
99-1400-051	BMW Bank - 05580AH64	184,718.00	1,680.00	186,398.00	
99-1400-053	Sallie Mae - 795451AN3	217,885.00	5,930.00	223,815.00	
99-1400-054	State Bank of India - 856285VD0	218,700.00	2,837.50	221,537.50	
99-1400-057	BMO Harris Bank - 05600XGP9	236,324.55	2,092.30	238,416.85	
99-1400-058	Morgan Stanley Bank - 61690UUH1	240,770.00	1,155.00	241,925.00	
99-1400-062	Flagstar Bank - 33847E4D6	92,112.00	805.00	92,917.00	
99-1400-068	American Express National Bank - 02589AB50	247,702.50	630.00	248,332.50	
99-1450-061	FHLB Bond - 3130AJZ36	89,930.00	296.00	90,226.00	
99-1450-063	FHLB Step-Up Bond - 3130AR2X8	96,560.00	196.00	96,756.00	
99-1450-067	FHLB Step-Up Bond - 3130ARPU9	97,688.00	188.00	97,876.00	
99-1450-068	FHLB Step-Up Bond - 3130AMAW2	225,500.00	512.50	226,012.50	
TOTAL: Cash in Bank		<u>5,649,752.02</u>	<u>4,882.65</u>	<u>5,654,634.67</u>	
TOTAL CASH IN BANK		<u>5,649,752.02</u>	<u>4,882.65</u>	<u>5,654,634.67</u>	
DUE TO OTHER FUNDS					
99-2601-000	Due to Other Funds	5,649,752.02	4,882.65	5,654,634.67	
TOTAL DUE TO OTHER FUNDS		<u>5,649,752.02</u>	<u>4,882.65</u>	<u>5,654,634.67</u>	
Claim on Cash	5,654,634.67	Claim on Cash	5,654,634.67	Cash in Bank	5,654,634.67
Cash in Bank	5,654,634.67	Due To Other Funds	5,654,634.67	Due To Other Funds	5,654,634.67
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

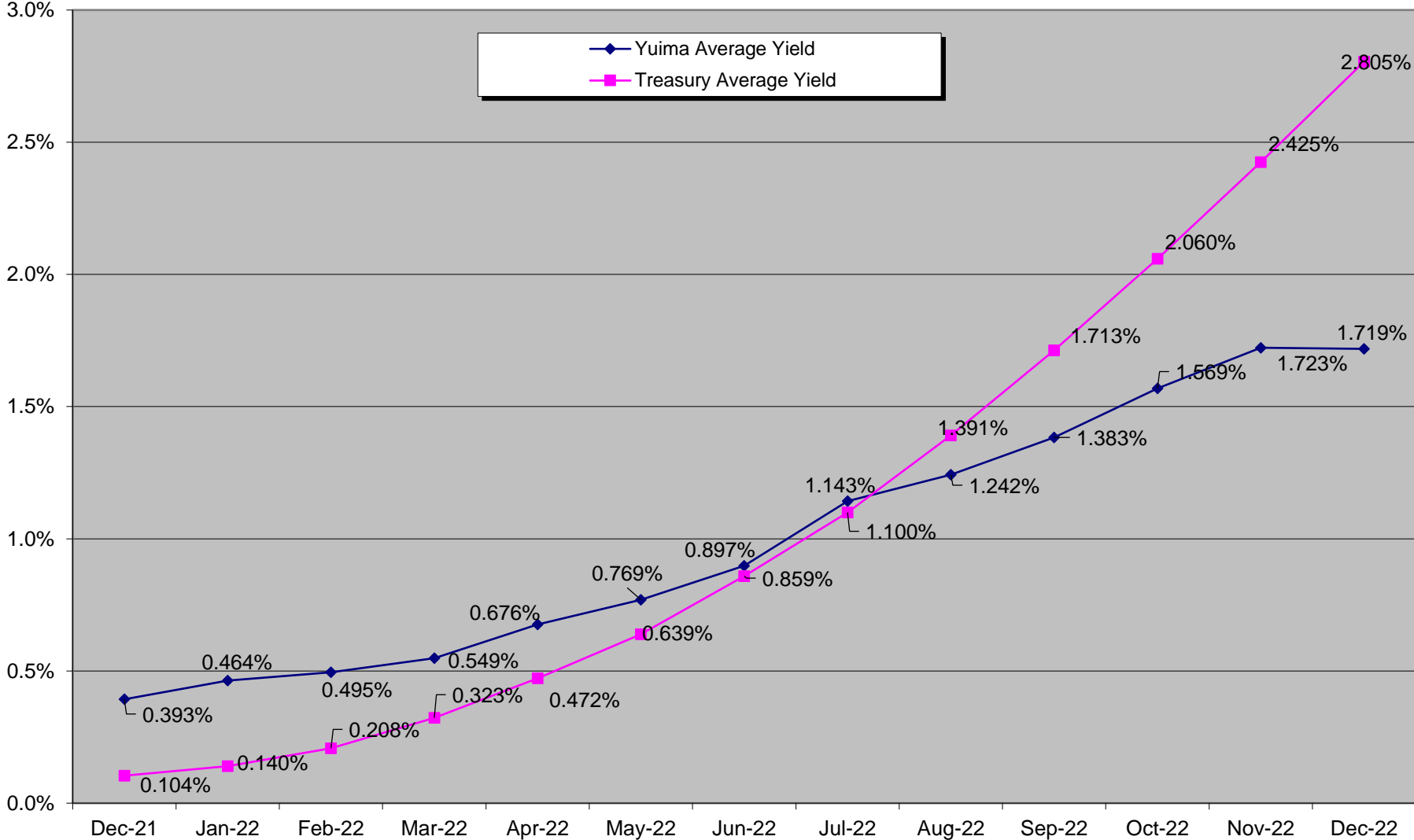
ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
ACCOUNTS PAYABLE PENDING					
01-2555-000	AP Pending - General District	1,089,301.11	(413,258.76)	676,042.35	
02-2555-000	AP Pending - IDA	92,681.80	3,587.72	96,269.52	
TOTAL ACCOUNTS PAYABLE PENDING		<u>1,181,982.91</u>	<u>(409,671.04)</u>	<u>772,311.87</u>	
DUE FROM OTHER FUNDS					
99-1501-000	Due From General District	(1,089,301.11)	413,258.76	(676,042.35)	
99-1502-000	Due From IDA	(92,681.80)	(3,587.72)	(96,269.52)	
TOTAL DUE FROM OTHER FUNDS		<u>(1,181,982.91)</u>	<u>409,671.04</u>	<u>(772,311.87)</u>	
ACCOUNTS PAYABLE					
99-2555-000	Accounts Payable	1,181,982.91	(409,671.04)	772,311.87	
TOTAL ACCOUNTS PAYABLE		<u>1,181,982.91</u>	<u>(409,671.04)</u>	<u>772,311.87</u>	
AP Pending	772,311.87	AP Pending	772,311.87	Due From Other Funds	772,311.87
Due From Other Funds	772,311.87	Accounts Payable	772,311.87	Accounts Payable	772,311.87
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

**Yuima Municipal
Water District
Cash & Investments Data
December 2022
\$5,654,634.67**



Aggregate Yuima Portfolio Yield

December 2021 - December 2022





State of California Pooled Money Investment Account Market Valuation 12/31/2022

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 35,572,298,376.73	\$ 35,896,965,984.48	\$ 35,813,625,000.00	NA
Notes	\$ 96,336,543,012.97	\$ 96,327,058,254.86	\$ 93,171,299,000.00	\$ 287,620,426.50
Federal Agency:				
SBA	\$ 338,889,007.89	\$ 338,889,007.89	\$ 338,773,080.09	\$ 1,004,954.08
MBS-REMICs	\$ 3,465,697.68	\$ 3,465,697.68	\$ 3,425,155.69	\$ 15,470.20
Debentures	\$ 9,096,582,571.99	\$ 9,096,520,766.45	\$ 8,886,499,200.00	\$ 26,924,215.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 2,900,000,000.00	\$ 2,900,000,000.00	\$ 2,833,516,000.00	\$ 26,791,810.50
Discount Notes	\$ 25,325,736,041.68	\$ 25,562,614,902.86	\$ 25,510,373,000.00	NA
Supranational Debentures				
Supranational Debentures	\$ 2,426,390,203.78	\$ 2,425,759,648.22	\$ 2,338,151,100.00	\$ 7,376,541.50
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR				
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 99,990,832.29	\$ 1,541,666.67
CDs and YCDs	\$ 12,400,000,000.00	\$ 12,400,000,000.00	\$ 12,382,893,375.51	\$ 124,083,166.66
Commercial Paper	\$ 7,895,772,944.44	\$ 7,975,413,013.94	\$ 7,970,181,986.08	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 530,321,150.56	\$ 530,164,414.45	\$ 503,140,960.00	\$ 4,279,027.65
Repurchase Agreements				
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 5,144,000,000.00	\$ 5,144,000,000.00	\$ 5,144,000,000.00	NA
PMIA & GF Loans				
PMIA & GF Loans	\$ 376,811,000.00	\$ 376,811,000.00	\$ 376,811,000.00	NA
TOTAL	\$ 198,446,810,007.72	\$ 199,077,662,690.83	\$ 195,372,679,689.66	\$ 479,637,279.01

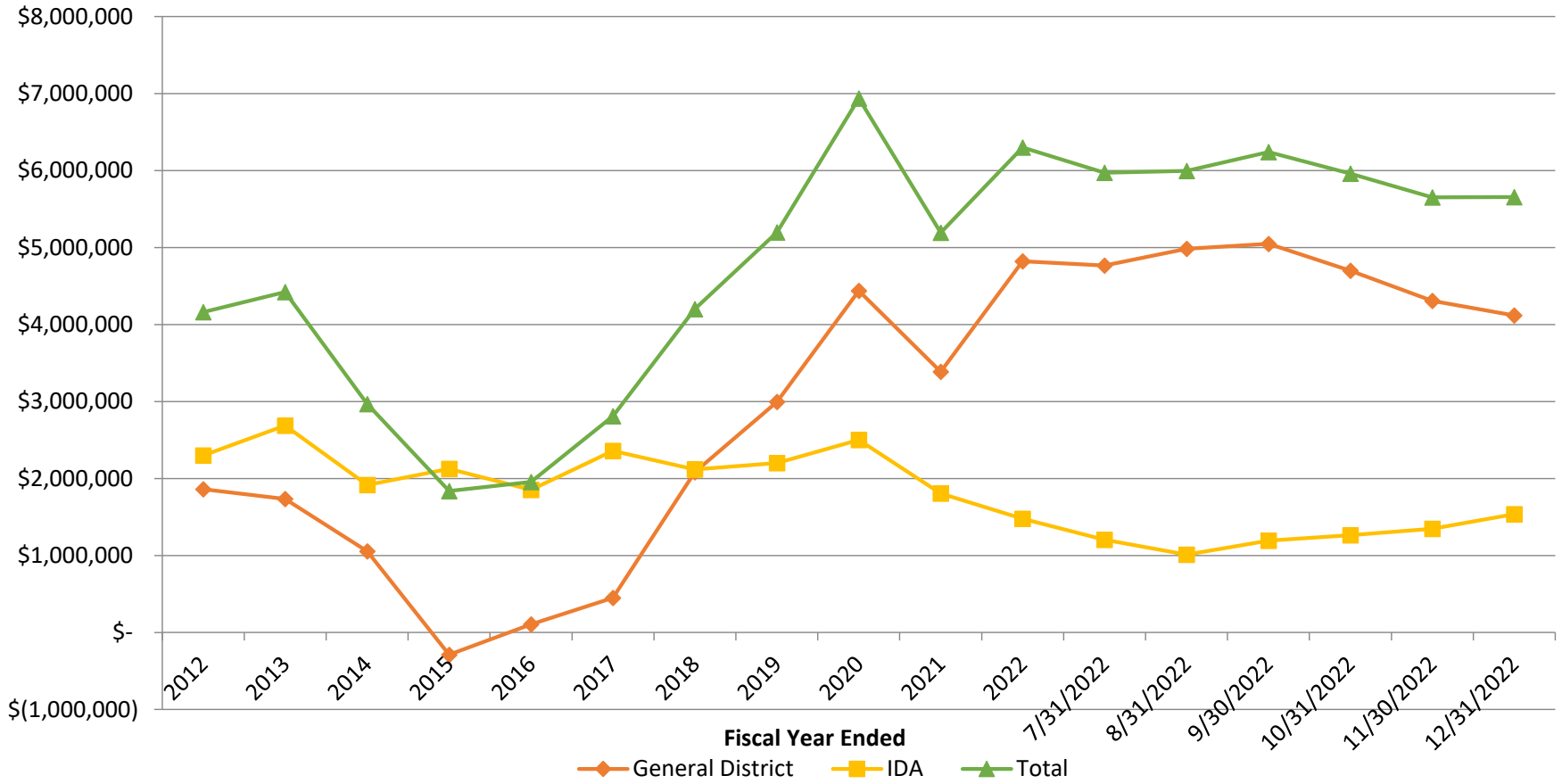
Fair Value Including Accrued Interest

\$ 195,852,316,968.67

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.981389258). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19.627,785.16 or \$20,000,000.00 x 0.981389258.

Cash Position





Pooled Cash Report

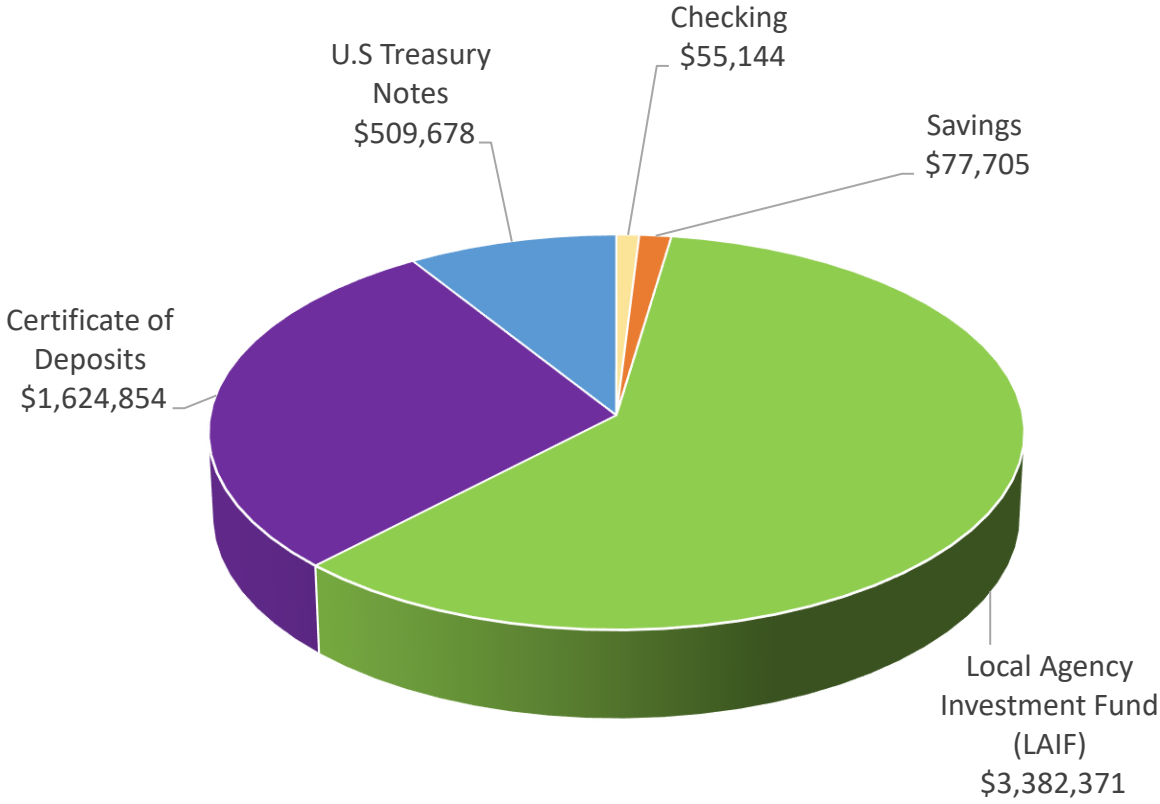
Yuima Municipal Water District

For the Period Ending 11/30/2022

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
CLAIM ON CASH					
01-1001-000	Claim on Cash - Yuima General District	3,384,873.33	(396,983.71)	2,987,889.62	
02-1001-000	Claim on Cash - IDA	921,933.40	79,657.57	1,001,590.97	
10-1001-000	Claim on Cash - Yuima General District Capital	1,312,687.20	4,717.66	1,317,404.86	
20-1001-000	Claim on Cash - IDA Capital	341,706.00	1,160.57	342,866.57	
TOTAL CLAIM ON CASH		<u>5,961,199.93</u>	<u>(311,447.91)</u>	<u>5,649,752.02</u>	
CASH IN BANK					
Cash in Bank					
99-1000-000	Petty Cash	500.00	0.00	500.00	
99-1000-011	General Checking	170,051.96	(115,407.52)	54,644.44	
99-1100-015	General Savings	10,055.95	0.41	10,056.36	
99-1100-017	Official Pay	26,699.06	33,382.70	60,081.76	
99-1200-020	LAIF State Treasury	3,617,370.71	(235,000.00)	3,382,370.71	
99-1300-030	UBS Financial Services - Clearing	6,046.39	1,520.25	7,566.64	
99-1300-035	Higgins Capital Management - Clearing	0.06	0.00	0.06	
99-1400-040	Texas Capital Bank - 88224PLY3	99,056.00	268.00	99,324.00	
99-1400-046	BMO Harris Bank - 05600XCG3	87,336.00	(18.00)	87,318.00	
99-1400-051	BMW Bank - 05580AH64	184,874.00	(156.00)	184,718.00	
99-1400-053	Sallie Mae - 795451AN3	217,602.50	282.50	217,885.00	
99-1400-054	State Bank of India - 856285VD0	218,737.50	(37.50)	218,700.00	
99-1400-057	BMO Harris Bank - 05600XGP9	237,120.80	(796.25)	236,324.55	
99-1400-058	Morgan Stanley Bank - 61690UUH1	240,902.50	(132.50)	240,770.00	
99-1400-062	Flagstar Bank - 33847E4D6	92,107.00	5.00	92,112.00	
99-1400-068	American Express National Bank - 02589AB50	247,375.00	327.50	247,702.50	
99-1450-061	FHLB Bond - 3130AJZ36	88,977.00	953.00	89,930.00	
99-1450-063	FHLB Step-Up Bond - 3130AR2X8	96,287.00	273.00	96,560.00	
99-1450-067	FHLB Step-Up Bond - 3130ARPU9	97,548.00	140.00	97,688.00	
99-1450-068	FHLB Step-Up Bond - 3130AMAW2	222,552.50	2,947.50	225,500.00	
TOTAL: Cash in Bank		<u>5,961,199.93</u>	<u>(311,447.91)</u>	<u>5,649,752.02</u>	
TOTAL CASH IN BANK		<u>5,961,199.93</u>	<u>(311,447.91)</u>	<u>5,649,752.02</u>	
DUE TO OTHER FUNDS					
99-2601-000	Due to Other Funds	5,961,199.93	(311,447.91)	5,649,752.02	
TOTAL DUE TO OTHER FUNDS		<u>5,961,199.93</u>	<u>(311,447.91)</u>	<u>5,649,752.02</u>	
Claim on Cash	5,649,752.02	Claim on Cash	5,649,752.02	Cash in Bank	5,649,752.02
Cash in Bank	5,649,752.02	Due To Other Funds	5,649,752.02	Due To Other Funds	5,649,752.02
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

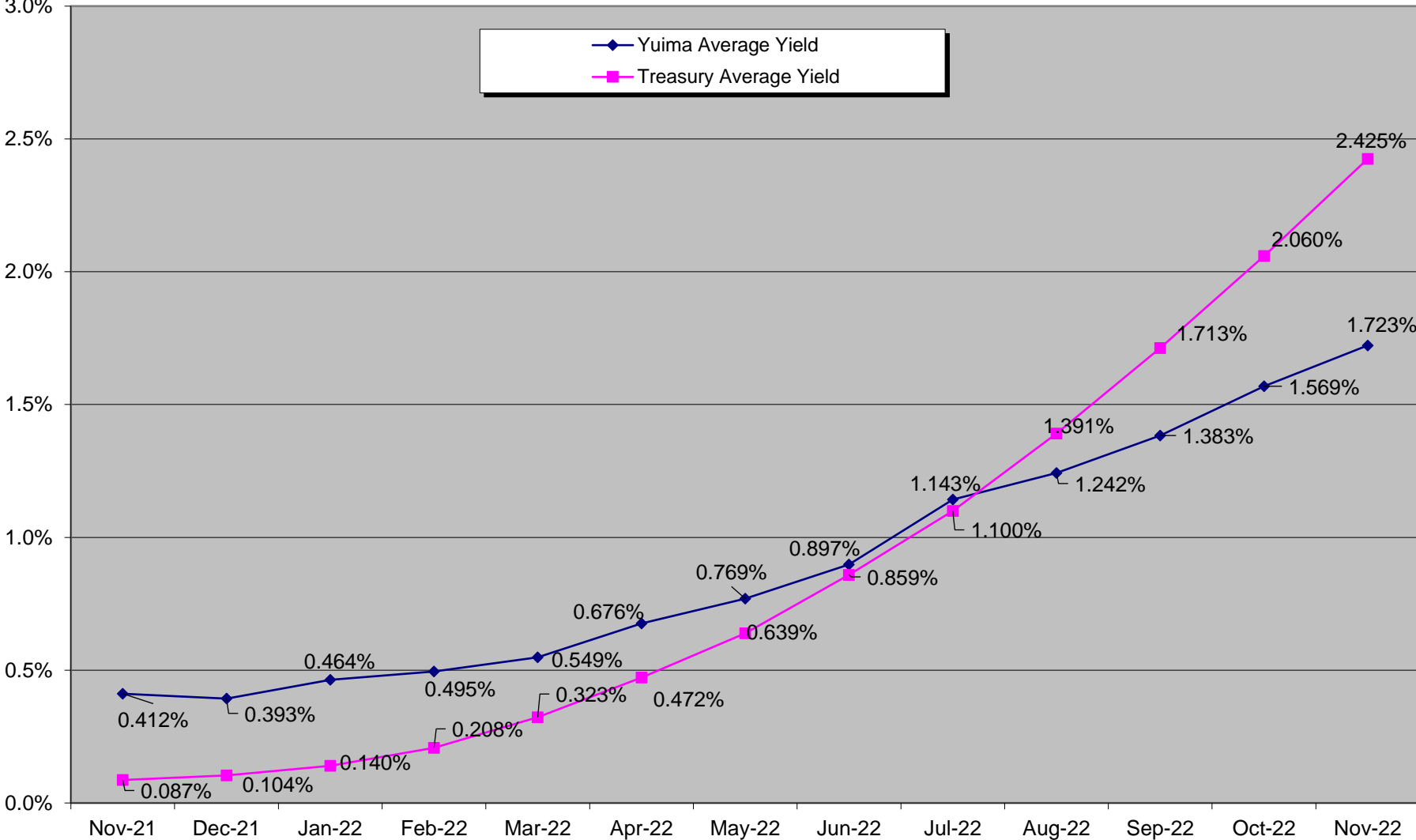
ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
ACCOUNTS PAYABLE PENDING					
01-2555-000	AP Pending - General District	1,595,255.08	(505,953.97)	1,089,301.11	
02-2555-000	AP Pending - IDA	140,919.44	(48,237.64)	92,681.80	
TOTAL ACCOUNTS PAYABLE PENDING		<u>1,736,174.52</u>	<u>(554,191.61)</u>	<u>1,181,982.91</u>	
DUE FROM OTHER FUNDS					
99-1501-000	Due From General District	(1,595,255.08)	505,953.97	(1,089,301.11)	
99-1502-000	Due From IDA	(140,919.44)	48,237.64	(92,681.80)	
TOTAL DUE FROM OTHER FUNDS		<u>(1,736,174.52)</u>	<u>554,191.61</u>	<u>(1,181,982.91)</u>	
ACCOUNTS PAYABLE					
99-2555-000	Accounts Payable	1,736,174.52	(554,191.61)	1,181,982.91	
TOTAL ACCOUNTS PAYABLE		<u>1,736,174.52</u>	<u>(554,191.61)</u>	<u>1,181,982.91</u>	
AP Pending	1,181,982.91	AP Pending	1,181,982.91	Due From Other Funds	1,181,982.91
Due From Other Funds	1,181,982.91	Accounts Payable	1,181,982.91	Accounts Payable	1,181,982.91
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

**Yuima Municipal
Water District
Cash & Investments Data
November 2022
\$5,649,752.02**



Aggregate Yuima Portfolio Yield

November 2021 - November 2022





PMIA/LAIF Performance Report as of 12/14/22



PMIA Average Monthly Effective Yields⁽¹⁾

November	2.007
October	1.772
September	1.513

Quarterly Performance Quarter Ended 09/30/22

LAIF Apportionment Rate ⁽²⁾ :	1.35
LAIF Earnings Ratio ⁽²⁾ :	0.00003699565555327
LAIF Fair Value Factor ⁽¹⁾ :	0.980760962
PMIA Daily ⁽¹⁾ :	1.63%
PMIA Quarter to Date ⁽¹⁾ :	1.29%
PMIA Average Life ⁽¹⁾ :	304

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 11/30/22 \$203.7 billion

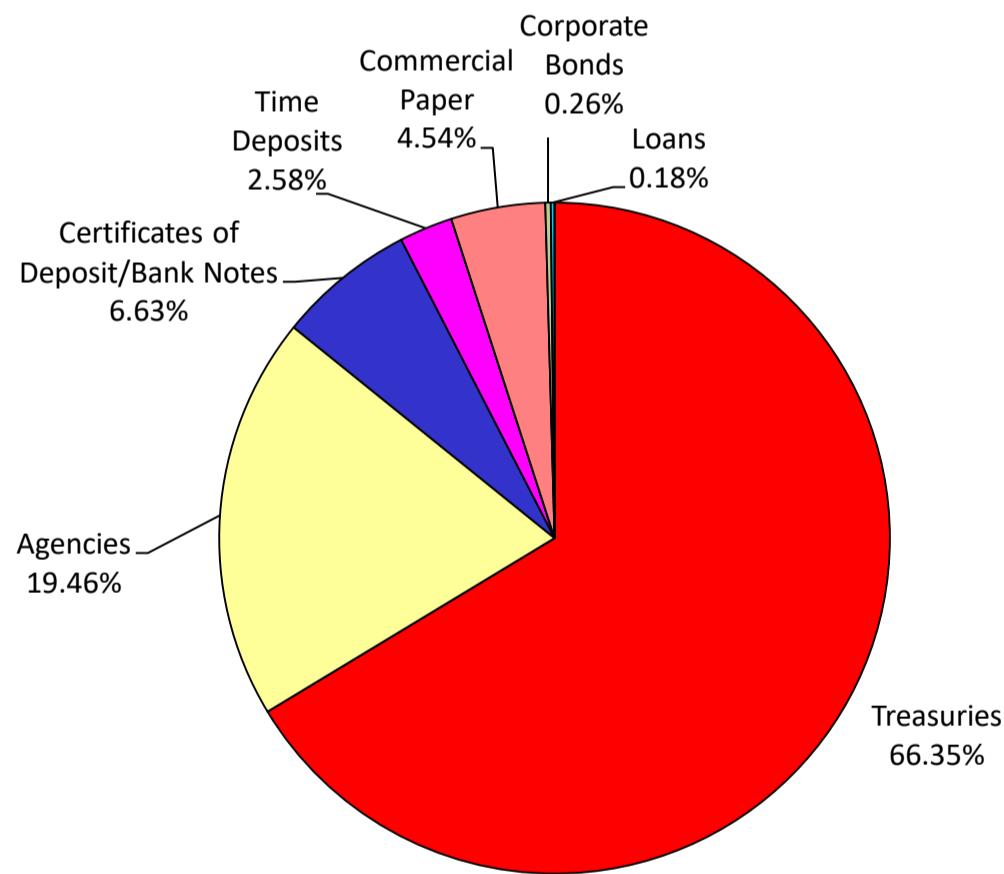


Chart does not include \$3,542,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



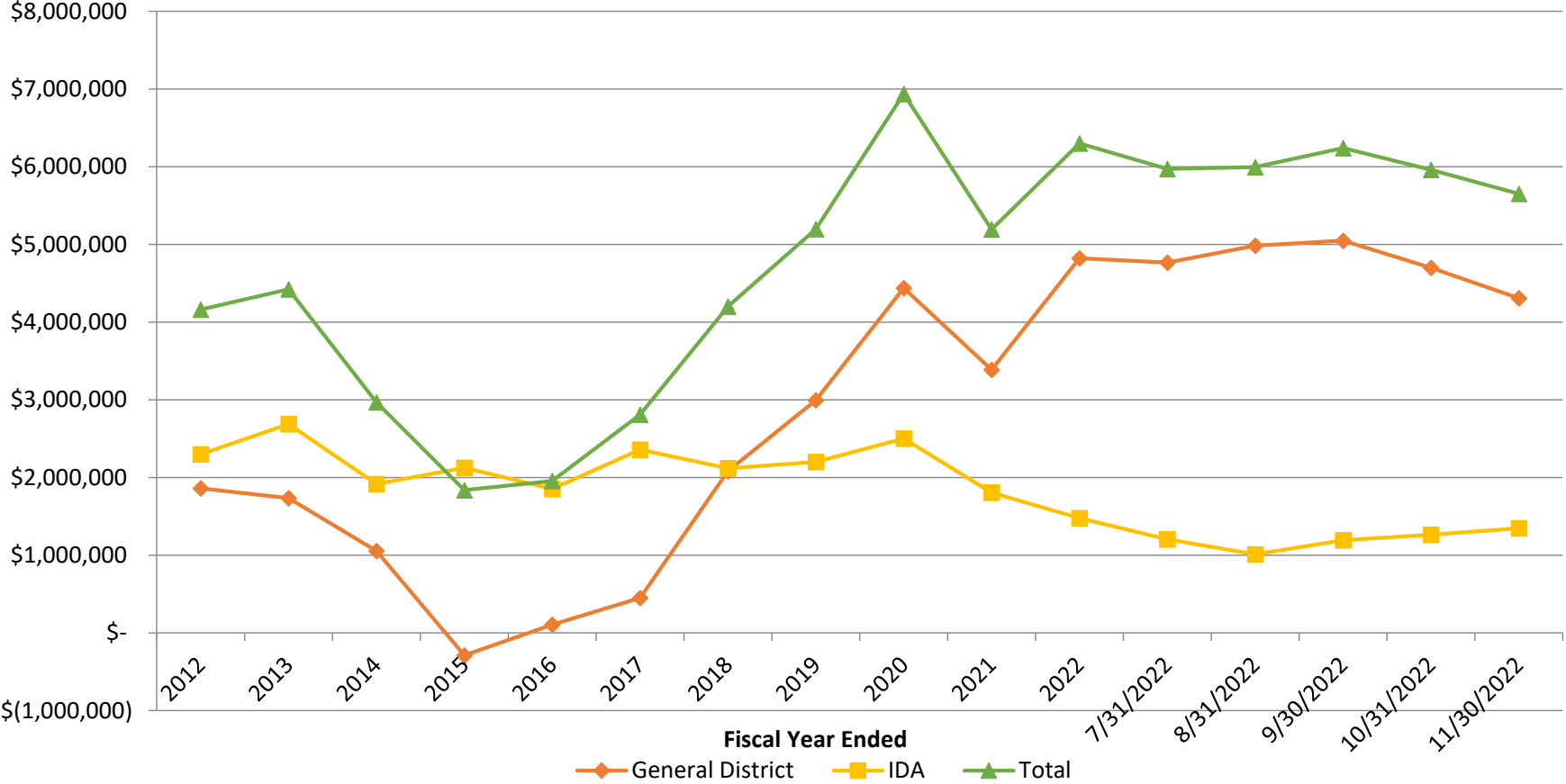
State of California Pooled Money Investment Account Market Valuation 11/30/2022

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 37,457,876,803.91	\$ 37,598,454,000.00	NA
Notes	\$ 97,679,630,784.10	\$ 94,303,013,500.00	\$ 242,799,651.50
Federal Agency:			
SBA	\$ 345,398,313.39	\$ 345,168,567.85	\$ 621,486.90
MBS-REMICs	\$ 3,542,218.21	\$ 3,502,313.80	\$ 15,820.59
Debentures	\$ 8,968,279,046.91	\$ 8,737,319,750.00	\$ 28,391,792.45
Debentures FR	\$ -	\$ -	\$ -
Debentures CL	\$ 2,900,000,000.00	\$ 2,832,621,500.00	\$ 20,919,730.00
Discount Notes	\$ 25,084,355,444.45	\$ 25,194,425,500.00	NA
Supranational Debentures	\$ 2,328,153,758.99	\$ 2,233,975,900.00	\$ 7,688,694.90
Supranational Debentures FR	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ 100,000,000.00	\$ 99,852,253.25	\$ 1,283,333.33
CDs and YCDs	\$ 13,400,000,000.00	\$ 13,370,538,436.70	\$ 111,708,152.80
Commercial Paper	\$ 9,241,303,055.56	\$ 9,298,797,388.89	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ 531,092,050.06	\$ 504,369,950.00	\$ 4,048,798.73
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,264,000,000.00	\$ 5,264,000,000.00	NA
PMIA & GF Loans	\$ 372,231,000.00	\$ 372,231,000.00	NA
TOTAL	\$ 203,675,862,475.58	\$ 200,158,270,060.49	\$ 417,477,461.20

Fair Value Including Accrued Interest \$ 200,575,747,521.69

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

Cash Position



III.
ACTION & DISCUSSION

Yuima Municipal Water District

Pauma Valley, California



Annual Comprehensive Financial Report

for the fiscal year ending June 30, 2022

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2022



Prepared By:

Yuima Municipal Water District's Finance Department
Amy Reeh, General Manager
Lynette Brewer, Finance and Administrative Services Manager

34928 Valley Center Road – PO Box 177 – Pauma Valley, CA 92061
www.yuimamwd.com

OUR MISSION AND VISION



Roland
Simpson
President



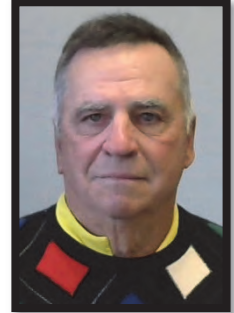
Stephen H.
Wehr
Vice-President



Don
Broomell
Secretary/Treasurer



Lynne "Laney"
Villalobos
Director



Bruce
Knox
Director

Yuima Municipal Water District is committed to providing a diversified, sustainable water supply for water service to our Pauma Valley customers that exceeds all standards of quality and reliability at fair, reasonable, and equitable rates.

We hope to be known and respected in our community as good stewards of the public resources and responsibilities entrusted to us.

The Dedicated Staff of Yuima Municipal Water District

Lynette Brewer
Breona Easley
Matt Munaco
Mark Quinn
Amy Reeh
Carmen Rodriguez
Noel Ruiz
Allen Simon
Rosbelth Valenzuela

Yuima Municipal Water District
Annual Comprehensive Financial Report
Year Ended June 30, 2022

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Introductory Section



Annual Comprehensive Financial Report



Board of Directors
Roland Simpson - President
Steve Wehr - Vice-President
Don Broomell - Secretary/ Treasurer
Laney Villalobos - Director
Bruce Knox - Director

December 22, 2022

Roland Simpson, President
Members of the Board of Directors
Yuima Municipal Water District
34928 Valley Center Road
Pauma Valley, CA 92061-0177

We are pleased to present the Annual Comprehensive Financial Report (ACFR) for the Yuima Municipal Water District (hereinafter referred to as “the District”) for the fiscal year ended June 30, 2022. The purpose of the report is to provide the Board of Directors, our customers, creditors, investors, and other interested parties with transparent financial information about the District.

The ACFR was prepared by the District’s Finance Department following the guidelines set forth by the Government Accounting Standards Board (GASB) and in accordance with Generally Accepted Accounting Principles (GAAP). Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with District management. We believe the data, as presented, is accurate in all material respects and that it is presented in a manner that provides a fair representation of the financial position and results of operation of the District and includes all disclosures necessary to enable readers to gain the maximum understanding of the District’s financial activity.

The District’s policy requires that an independent certified public accounting firm, selected by the Board, audit the basic financial statements on an annual basis. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2022, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statements presentation. The independent auditor, Teaman, Ramirez and Smith Inc. have issued an unmodified (“clean”) opinion on the District’s financial statements for the fiscal year ended June 30, 2022. The independent auditor’s report is presented as the first component of the financial section of this report.

Management’s Discussion & Analysis (MD&A) immediately follows the independent auditor’s report in the Financial Section and provides an overview, summary, and analysis of the basic financial statements.

YUIMA MUNICIPAL WATER DISTRICT
P.O. Box 177 • 34928 Valley Center Road • Pauma Valley, CA 92061
(760) 742-3704 • (760) 742-2069 • www.yuimamwd.com • e-mail: yuima@yuimamwd.com

WATER DISTRICT PROFILE

The District was incorporated on January 19, 1963, as a California special district by the State Legislature, with an entitlement to import water under the provisions of the *California Municipal Water District Act of 1911, section 71000 et.seq.* of the *California Water Code* as amended. The District was formed to import Colorado River water to augment local water supplies.

The District is governed by a five-member Board of Directors, elected by geographical location. Prior to the District's formation, the sole source of water was local ground water on the alluvial fan and the San Luis Rey River basin. Following a period of drought extending back to 1949, coupled with increased agricultural water demands, the water table fell drastically, and overdrafts of the underlying water basin lowered the basin's level as much as 85 feet, forcing the abandonment of some wells and giving rise to increased pumping costs. This condition also prompted the filing of the *Strub vs. Palomar Mutual Water Company* suit to which the District is successor in interest, and which limits the withdrawal of water for use within the boundaries of Improvement District "A" (IDA) from the San Luis Rey River upstream of Cole Grade Road to no more than 1,350-acre feet annually. Yuima, as successor in interest to Palomar Mutual, continues to operate the former Palomar Mutual system and properties (now known as Improvement District A) as an independent water system. Yuima is responsible for administering IDA's compliance with *Strub et al.*



The District's ordinances, policies, taxes, and rates for service are set by the five-member Board of Directors, who are elected by voters in their respective geographic divisions, to serve staggered four-year terms on its Governing Board. The Board of Directors (Board) governs the District. The Board manages the District through an appointed General Manager. The District's management team also includes the Finance & Administrative Services Manager and the Operations Manager. The District currently employs eight (8) full-time employees and one (1) part-time employee.

The financial data presented herein includes information for activities and entities that are significantly controlled by the District and for which the Board is primarily financially accountable.

THE REPORTING ENTITY AND ITS SERVICES

The District is a "revenue neutral" public agency, meaning that rates are set based on projections so that each end-user pays his or her fair share of the District's costs of water acquisition, operation and maintenance, betterment, renewal and replacement of the public water facilities. The District is an "Enterprise" district, in that operations are financed and operated in a manner similar to private business enterprises – where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges; or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Since the District is in the business of selling water and rendering services to an end user, it is

required by the State of California to follow the enterprise type of fund accounting. All proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities (whether current, non-current, or restricted) associated with the activity are included in the balance sheet.

The District has established and maintains various self-balancing groups of accounts to enhance internal control and to further the attainment of other management objectives. These groups of accounts, which are funds and sub-funds of the reporting entity, are identified in the District’s books and records as:

- ✓ General Fund
- ✓ Improvement District A Fund

The General Fund accounts for all activity related to water operations as well as the general operations of the District’s water operations. Improvement District A Fund accounts for water operations, capital assets, and construction-in-progress transactions related exclusively to that geographically defined area.

CURRENT ECONOMIC CONDITIONS AND OUTLOOK

San Diego County had a 3.2% unemployment rate in June 2022 reflecting an incredible rebound from the 15.2% unemployment rate at the height of the COVID-19 pandemic in May of 2020. The unemployment rate continues to improve from a rate of 7.3% in June of 2021 and is below the 4.2% for the State of California as of June 2022. Ten of the state’s industry sectors gained jobs in June 2022 with the largest increase being within the Leisure and Hospitality sector. Median home values in San Diego County continue to increase despite the increase in mortgage rates to 5.7% as of June 2022. According to the California Association of Realtors, the median sale price of an existing family home in San Diego County rose to \$950,000 in June 2022. This is an increase of 9.8% from June 2021.



Over the last 59 years, the District has grown to be a strong agricultural community. Today the District serves a population of 2660 through 346 service connections provided within approximately 21 square miles of northern San Diego County. The District operates 44.1 miles of water main, 23 productive wells, 10 potable water tanks, and 2 Ag only reservoirs. It appears unlikely that population growth will be a significant factor within the next five years. No major housing developments are planned, and even if a project were initiated today, it would take at least five years to obtain the appropriate zoning changes and complete construction.

There continues to be one active annexation project in progress at the District, but this annexation is not expected to be completed within the next year. This annexation is comprised of existing population needing a more dependable source of water. It is estimated that these projects will bring an additional 60 domestic meters. However, because these are domestic meters the District estimates only a 16- acre foot per year increase in water sales. It is estimated that population growth will not exceed 0.5% per year over the next five years. Considering that only about 2% of total District demand is residential, the increase in population growth is expected to be negligible with respect to overall water demand during the next few years.

In fiscal year 2021-22 the District purchased approximately 69% of its water from the San Diego County Water Authority (SDCWA or the “Authority”), at a cost of \$12.1 million, or 74.3% of the District’s total operating expenses. The Authority imports most of its water from Metropolitan Water District of Southern California (MET). For the fiscal year ended June 30, 2022, the District billed 346 customers for 7,161-acre feet of water, representing a decrease in sales from the prior year of 719-acre feet.

Water sales for the past ten years have ranged from 4,959 to 8,819-acre feet. Because a large portion of our sales are due to agriculture, sales are greatly affected by weather conditions, making sales projections difficult. The Pauma Valley area received 10.38 inches of rainfall in fiscal year 2021-22; an 81.8% increase from the previous year. Although the District experienced one shutdown from the San Diego County Water Authority for repairs to their infrastructure. Yuima realized a 9.1% decrease in the amount of water sold from the prior fiscal year.

As the chart to the right depicts, our agricultural customers purchased 97% of the District's total water sales in fiscal year 2021-22, while wholesale and domestic sales make up the remaining 3%. As water is one of the largest production costs for farmers in San Diego County, rapidly increasing wholesale water rates have the potential to severely affect the profitability of agriculture and the viability of our customers’ agricultural businesses. The significant price increases for imported water along with fluctuating water sales have made it difficult to project long-term sales demand forecasts.



LONG-TERM FINANCIAL PLANNING

Fiscal Year 2021-22 has focused mainly on the development and submission of a Groundwater Sustainability Plan. This project is a joint effort with other local agencies within the Pauma Valley area to comply with the State of California’s Sustainable Groundwater Management Act (SGMA). SGMA requires that all groundwater basins must submit a Groundwater Sustainability Plan and that all basins must be in balance by 2040.

Dependence on imported water supplies have decreased due to a slight decrease in demands during the fiscal year. Water sales for Fiscal Year 2021-22 decreased 9.1%. This decrease was most likely due to an increase in rainfall during the fiscal year. Due to the necessity to address issue with one of the District's largest producing well, the District's local production decreased by 9.2%. Despite the reduction in the District's local production, the District's imported water purchases also decreased by 8.4%. The District still strives to find ways to increase their local supply but must remain cognizant of weather conditions (reduced rainfall) and the future implications of the Sustainable Ground Water Management Act. While any restrictions imposed from this act are in the distant future, the District must begin addressing the reduction of local supply when planning facility improvements now. The San Diego County Water Authority has begun the design and construction of an emergency flow control facility to provide an alternative source of water for Yuima for use during a North County emergency storage event.

FINANCIAL INFORMATION AND INTERNAL CONTROLS

District management is responsible for establishing and maintaining a system of internal controls designed to ensure that the District's assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the presentation of its Financial Statements in conformity with generally accepted accounting principles. Internal controls are designed to provide reasonable assurance that these objectives are met as effectively as possible. The concept of reasonable assurance recognizes that the cost of maintaining the system of internal controls should not exceed benefits likely to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework.

Management believes that activities presented within this report comply with financial, legal, and contractual obligations, as prudent fiduciary responsibility requires. In addition, we believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. During the year, additional internal control improvements to the accounting software have been made, and we continue to identify ways in which we can strengthen our procedures.

ACCOUNTING SYSTEM

The Finance department is responsible for providing financial and administrative services for the District, including financial accounting and reporting, payroll and accounts payable disbursement functions, cash, investments and debt management, budgeting, grant administration, purchasing, data processing, customer billing, processing of customer payment, customer service, internal auditing, administrative services, human resources, and special financial analyses. The District reports its activities as an enterprise fund, which is used to account for operations like business enterprises, where the provision of services is financed or recovered primarily through user charges.

BUDGETING CONTROLS

The District views the budget as an essential tool for proper financial management. The District adopts a budget annually to outline major elements of the forthcoming year's operating and capital plans and to allocate funding required for those purposes. It is designed and presented for the general needs of the District, its staff, and its customers. It is a comprehensive and, for the most part, a balanced financial plan

that features District services, resources and their allocation, financial policies, and other useful information to allow users to gain a general understanding of the District’s financial status and future. The District’s operating and capital budgets are approved by the Board of Directors. Board approval is required for any increase in appropriations. Actual expenditures are then compared to these appropriations each month and are distributed to all department heads monthly and to the Board quarterly. Annual operating water user rates and charges are derived from the annual operating budget and are based on historical seasonal demand, and other internal and external factors impacting the budget. The District maintains two sets of user rates and charges to account for the differing entitlement of the respective geographic areas to local water. One set is for the General District and the other for Improvement District A. Higher pumping charges apply in higher elevations throughout the District.

CASH MANAGEMENT

The District is regulated by State law (primarily California Government Code Section 53600 et seq.) as to the types of securities in which it can invest its cash assets. In addition, the Board of Directors annually adopts an investment policy that is generally more restrictive than the State codes. The District’s investment policy governs the cash management and investment of all District funds. The standard practice of the District is to maintain an appropriate balance between safety, liquidity, and yield of its investments while meeting required expenditures, and conforming to all applicable State laws, the District’s investment policy, and prudent cash management principles.



For the fiscal year 2021-22, the District’s fixed income investment portfolio consisted primarily of short-term securities with an average maturity of 365 days or 12 months. These securities included the State-managed Local Agency Investment Fund (LAIF) and various Certificates of Deposit (CD’s).

On June 30, 2022, the District’s cash assets totaled \$6.2 million dollars. The diversification of the portfolio is shown in the chart to the above. These cash balances are allocated to various restricted funds.

RISK MANAGEMENT

In 1996, the District became a member of the Joint Powers Insurance Authority (JPIA), a pooled insurance program developed by the Association of California Water Agencies that provides the District's coverage for general liability insurance, property insurance, employee bonds, and other blanket coverage. In 2003 the District added the worker's compensation coverage under JPIA. During fiscal year 2021-22, the District continued its proactive liability risk management role through careful monitoring of losses and designing and implementing programs to minimize risks. In addition, management analyzes workers' compensation issues by monitoring work conditions, and organizing and implementing safety training programs to reduce employee exposure to hazards. The District proudly maintains an excellent low loss history in all JPIA programs.

PENSION AND DEFERRED COMPENSATION PLANS

The District provides two complementary retirement plan programs for employees. The first is a defined benefit pension plan through the California Public Employees' Retirement System (CalPERS). Upon retirement, District employees are entitled to a specified retirement benefit. The plan is more fully described in Note 6 to the Financial Statements.

In addition, the District has adopted a Deferred Compensation Plan in accordance with Section 457(b) of the Internal Revenue Code. All contributions to the Deferred Compensation Plan are employee contributions. The employees are not liable for income taxes on amounts deferred until the funds are withdrawn. The deferred compensation plan was amended May 26, 2009, in accordance with changes in the Internal Revenue code. In accordance with these and previous Internal Revenue code revisions, all assets in the Plans are held in trust for the exclusive benefit of the participants and their beneficiaries and therefore are not recognized in the accompanying financial statements. As of June 30, 2022, 2 current employees were participating in the 457(b) Plan.

AWARDS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Yuima Municipal Water District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. This is the fourteenth year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a District must publish an easy to read and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are respectfully submitting it to the GFOA to determine its eligibility for another certificate.

CONTACTING THE DISTRICT'S FINANCE DEPARTMENT

This financial report is designed to provide the Board, customers, creditors, and investors with a general overview of the District's financial condition. Should you have any questions regarding the content of this report, please contact Amy Reeh, General Manager, at (760) 742-3704 or amy@yuimamwd.com.

ACKNOWLEDGMENTS

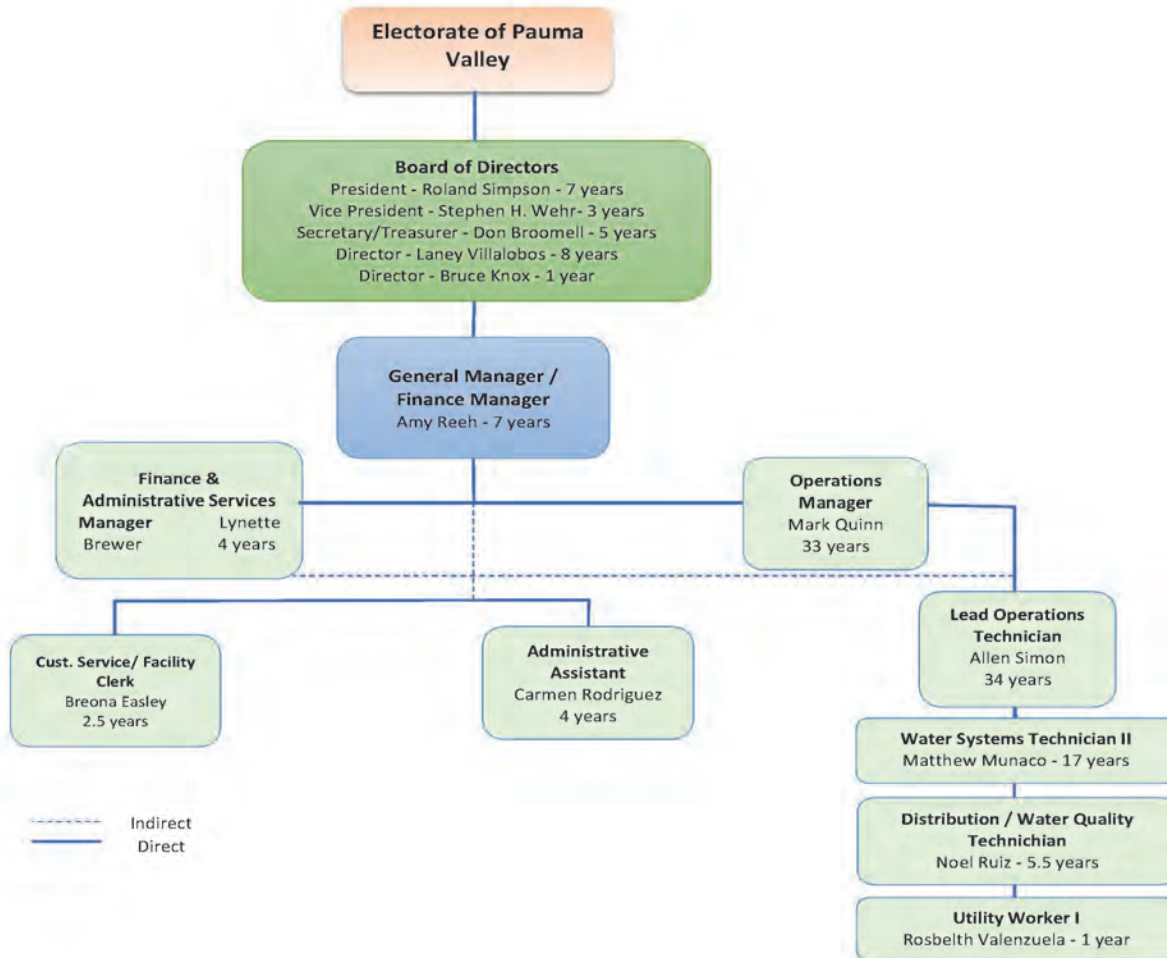
The preparation of this report could not have been accomplished without the contribution of the Finance Department and our independent auditor, Teaman, Ramirez and Smith, Inc. We would also like to particularly thank the Board of Directors for their continued dedication supporting the highest level of prudent fiscal management.

Respectfully Submitted:

A handwritten signature in blue ink that reads "Amy Reeh". The signature is written in a cursive, flowing style.

Amy Reeh
General Manager

**Yuima Municipal Water District
Organizational Chart**



PRINCIPAL OFFICIALS

Fiscal Year Ended June 30, 2022

BOARD OF DIRECTORS

Roland Simpson, President
Stephen H. Wehr, Vice President
Don Broomell, Director
Lynne “Laney” Villalobos, Director
Bruce Knox, Director

GENERAL MANAGER

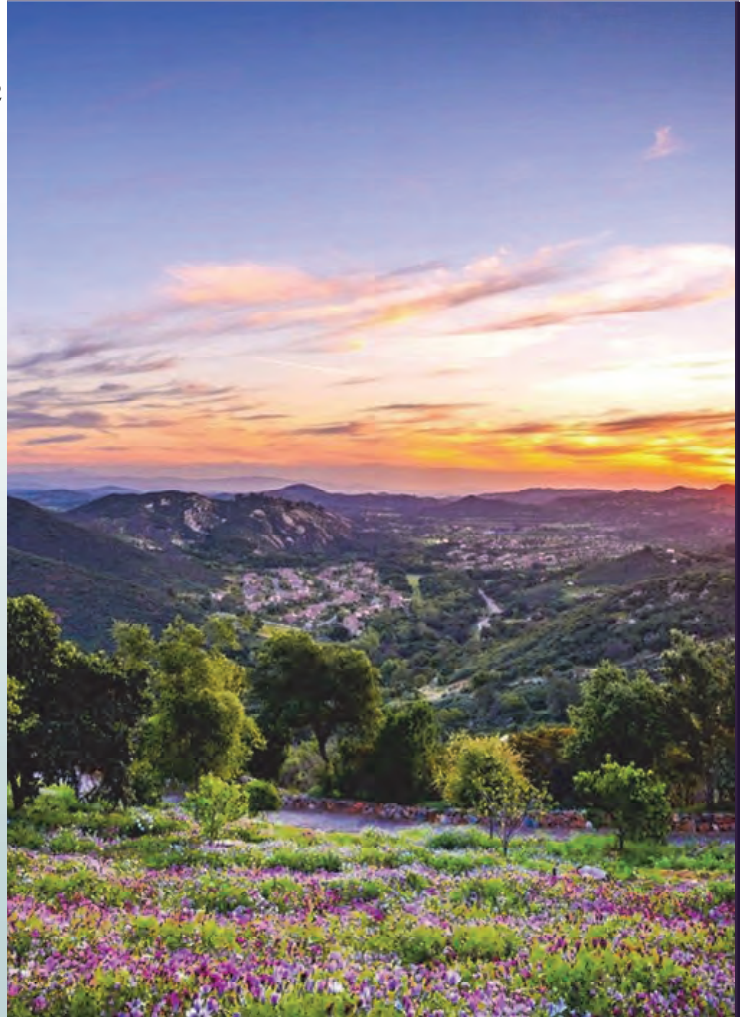
Amy Reeh

GENERAL COUNSEL

Rutan & Tucker, LLP

INDEPENDENT AUDITOR

TEAMAN, RAMIREZ & SMITH, INC.



Yuima Municipal Water District

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Pauma Valley, CA 92061

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Yuima Municipal Water District
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill

Executive Director/CEO

Financial Section



Annual Comprehensive Financial Report

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Yuima Municipal Water District
Yuima, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the Yuima Municipal Water District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the District, as of June 30, 2022, and the changes in financial position, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in Note 1B to the financial statements, in fiscal year 2022, the District adopted new accounting guidance, GASB Statements No. 87, *Leases*, No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, No. 92, *Omnibus 2020*, and No. 93, *Replacement of Interbank Offered Rates*, and No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4-12 and 46-49 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

Jeannan Ramirez & Smith, Inc.

Riverside, California
December 22, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fiscal Year Ended June 30, 2022

This section of the Yuima Municipal Water District's Annual Comprehensive Financial Report (ACFR) presents Management's Discussion and Analysis of the District's financial performance for fiscal year ended June 30, 2022 and includes the Governmental Accounting Standard Board's (GASB) enhanced financial reporting requirements. We offer readers of the Yuima Municipal Water District's financial statements this narrative overview and analysis of the financial position and results of operations for the fiscal year ended June 30, 2022.

Included in this section are:

- Financial Highlights
- Financial Statement Overview;
- Analysis of Financial Position and Results of Operations;
- Overview of the Accompanying Basic Financial Statements;

The Letter of Transmittal can be found on pages i-viii and should be read in conjunction with the audited financial statements. The audited financial statements are located in the section following the MD&A. All amounts, unless otherwise indicated, are expressed in dollars.

FINANCIAL HIGHLIGHTS

- The assets and deferred out flows of resources of the Yuima Municipal Water District exceeded its liabilities and deferred inflows of resources to arrive at a total Net Position of \$18,186,687. The unrestricted net position, which represents the amounts available to meet the Yuima Municipal Water District's ongoing obligations to customers and creditors, is a surplus of \$5,889,747.
- The Yuima Municipal Water District's total net position increased \$701,777 primarily due to a reduction of costs.
- The District implemented GASB 87, *Leases* which added \$2,969,274 of leases receivable and \$2,918,350 of related deferred inflows of resources as of June 30, 2022.

FINANCIAL STATEMENTS OVERVIEW

The discussion and analysis provided here is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of the following: 1) Statement of Net Position, 2) Statement of Revenues, Expenses, and Changes in Net Position, 3) Statement of Cash Flows and 4) the notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Statement of Net Position - The Statement of Net Position presents the District's financial position relating to assets, liabilities, and deferred outflows/inflows of resources. Over time, increases or decreases in net positions may serve as a valuable indicator of whether the District's financial position is improving or deteriorating.

Statement of Revenues, Expenses, and Changes in Net Position - The Statement of Revenues, Expenses, and Changes in Net Position summarizes the District's operations during the year. In accordance with Generally Accepted Accounting Principles (GAAP), revenues are recognized (recorded) when services are provided, and expenses are recognized when incurred. Operating revenues and expenses are related to the District's core activities. Non-operating revenues and expenses are not directly related to the core activities of the District (e.g. interest income, property taxes, and interest expenses).

Statement of Cash Flows - The Statements of Cash Flows present the amounts of cash provided or used by the District's operating, financing, and investment activities during the reporting period. Every cash flow has been categorized as one of the following activities: operating, noncapital financing, capital and related financing, or investing. The primary purpose of this report is to provide information to the general readers about cash inflows and outflows which occurred during the reporting fiscal year. The Cash Flow statement helps the readers to answer the following questions: "Where did cash come from; what was cash used for and what was the change in cash during the fiscal year?" The total of these categories for the year ended June 30, 2022, represents an increase in cash and cash equivalents of \$520,237 which is combined with beginning cash and cash equivalents of \$3,780,078 to arrive at ending cash and cash equivalents of \$4,300,315.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in financial statements. The notes to the financial statements can be found on pages 16 - 46 of this report.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Yuima Municipal Water District’s progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found on pages 46 - 49 of this report.

ANALYSIS OF FINANCIAL POSITION AND RESULT OF OPERATIONS

The District’s overall financial position continues to be affected by the implementation of the GASB 68 requirement to begin recording the Unfunded Accrued Liability of the District’s pension plan, as well as the sometimes-unpredictable water sales. Despite a reduction in water sales, the District managed to increase its reserve balance in the 2021-2022 fiscal year. This increase was a result of both an increase in the District’s Current Assets coupled with a reduction in its long-term liabilities, specifically its Net Pension Liability.

Assets and deferred outflows in excess of liabilities and deferred inflows (Net Position) for fiscal year 2021-2022 increased \$701,777 over fiscal year 2020-2021, from \$17,484,910 to \$18,186,687 which correlates to the increase as presented on the Statements of Revenues, Expenses, and Changes in Net Position. Of this amount, \$5,889,747 may be used to meet the District’s ongoing obligation to citizens and creditors.

Yuima Municipal Water District Net Position		
	2022	2021
Current and other assets	\$ 12,351,028	\$ 8,205,250
Capital assets	17,645,081	18,121,845
Total Assets	\$ 29,996,109	\$ 26,327,095
Deferred Outflows of Resources	\$ 497,909	\$ 788,217
Long-term liabilities outstanding	\$ 6,217,370	\$ 8,162,167
Other liabilities	2,064,002	1,101,335
Total liabilities	\$ 8,281,372	\$ 9,263,502
Deferred Inflows of Resources	\$ 4,025,959	\$ 366,900
Net Position:		
Net Investment in Capital Assets	\$ 12,296,940	\$ 12,372,668
Restricted	-	-
Unrestricted	5,889,747	5,112,242
Total net position	\$ 18,186,687	\$ 17,484,910

Analysis of Net Position – Net Position is the difference between assets acquired, owned, and operated by the District and amounts owed (liabilities). In accordance with Generally Accepted Accounting Principles (GAAP), capital assets acquired through purchase, or construction by the District, are recorded at historical cost. Capital assets contributed by developers are recorded at developers’ construction cost. Net Position represents the District’s net worth including, but not limited to, capital contributions received to date and all investment in capital assets since formation. Net Position helps answer the following question: “Is the District, as a whole, better or worse off as a result of this year’s activities?” As reported in the Statements of Net Position, the net position increased between fiscal years ending 2021 and 2022 from \$17,484,910 to \$18,186,67. Net investment in capital assets decreased \$75,728, and unrestricted net position increased \$777,505.

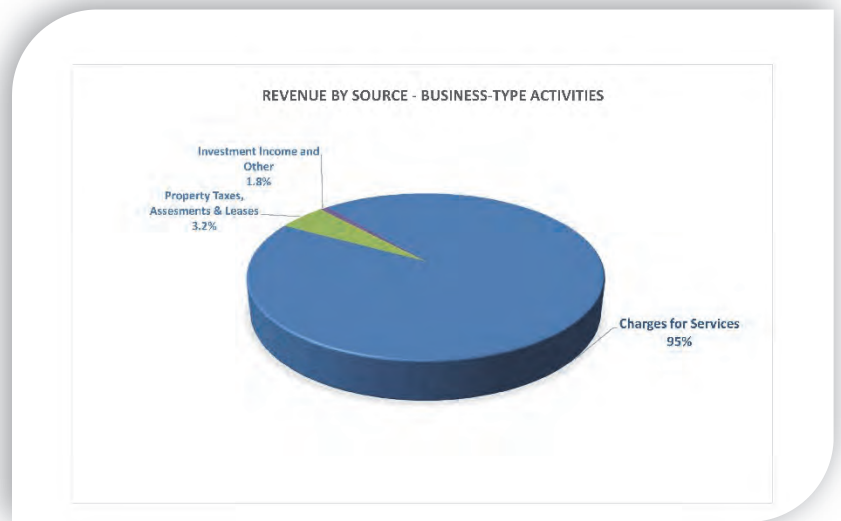
Change in Net Position & Analysis of Statement of Revenues, Expenses, and Changes in Net Position

The operating margin for the year ended June 30, 2022 of (\$90,529) is combined with total non-operating revenues of \$959,046 and non-operating expenses of \$166,740 to arrive at the increase in net position of \$701,777. The increase in net position is added to the adjusted beginning net position of \$17,484,910 to arrive at the ending net position total of \$18,186,687 as of June 30, 2022.

The District's total revenues of \$17,013,914 for the 2021-22 fiscal year is comprised of \$16,054,868 for Operating and \$959,046 for Non-Operating Revenues. The annual revenue decreased \$743,756 or 4.2% from the prior fiscal year due to multiple factors. The largest decrease was within the Operating Revenues category and is directly associated with the Water Sales. It is important to note that the District saw a significant decrease in its Interest Earnings. Generally Accepted Accounting Principles (GAAP) requires a restatement to market value at the end of the fiscal year. Fluctuations in the marketplace have little effect on our long-term investment yield because it is our policy to hold investments to maturity. However, adjusting to market values as required by GAAP resulted in a decrease in recorded interest earnings of \$130,726.

Details of the total decrease in revenues are as follows:

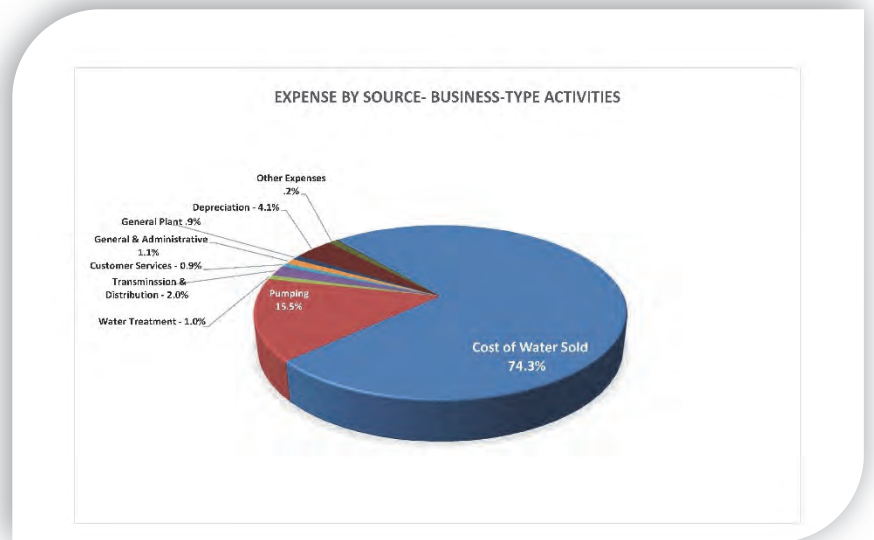
- Water Sales decreased by \$573,583, or 3.6% for the fiscal year ended June 30, 2022. The decrease was due to less water consumption by customers.
- Other Non-Operating Revenues decreased by \$59,869 or 5.9%, from 2020-21 to 2021-22. Investment earnings significant decreased due to a decrease in fair values. Property values increase which increased property taxes and the District also had non-operating grant revenues.



The District's total expenses decreased by \$875,944 or 5% in 2021-22, from \$17,188,081 to \$16,312,137. The largest decrease occurred within the Operating Expenses; specifically, the category of General and Administrative Expenses.

Details of the total increase in expenses are as follows:

- The General and Administrative expenses realized a decrease of \$951,328 or 84.8%. This decrease was specifically due to the large shift in the District's Net Pension Liability.
- Other Non-Operating Expenses realized a decrease of \$408,131 which was largely do the reduction of disposed capital assets during the 2021-22 fiscal year.



Schedule of Revenues, Expenses and Change in Net Position
Yuima General District and IDA - Combined

	Proprietary Fund		Increase/ (Decrease)	Percent Change
	2022	2021		
Operating revenues:				
Water sales & Pumping charges	\$15,274,237	\$15,847,820	(\$573,583)	-3.6%
Other customer fees and charges	780,631	890,935	(110,304)	-12.4%
Total operating revenues	<u>16,054,868</u>	<u>16,738,755</u>	<u>(683,887)</u>	<u>-4.1%</u>
Operating expenses:				
Cost of water sold	12,113,788	12,177,161	(63,373)	-0.5%
Pumping and energy costs	2,484,924	2,033,575	451,349	22.2%
Water Treatment	133,268	116,517	16,751	14.4%
Transmission and distribution	328,177	311,713	16,464	5.3%
Customer services	114,342	73,953	40,389	54.6%
General Plant	140,641	125,402	15,239	12.2%
General and administrative	171,156	1,122,484	(951,328)	-84.8%
Depreciation	659,101	652,405	6,696	1.0%
Total operating expenses	<u>16,145,397</u>	<u>16,613,210</u>	<u>(467,813)</u>	<u>-2.8%</u>
Operating income (loss)	<u>(90,529)</u>	<u>125,545</u>	<u>(216,074)</u>	<u>-172.1%</u>
Non-operating revenues:				
Investment earnings	(130,726)	50,295	(181,021)	-359.9%
Property taxes, assmts, conn fees & leases	893,099	695,378	197,721	28.4%
Other non-operating revenues	196,673	273,242	(76,569)	-28.0%
Total non-operating revenues	<u>959,046</u>	<u>1,018,915</u>	<u>(59,869)</u>	<u>-5.9%</u>
Non-operating expenses:				
Other non-operating expenses	16,364	414,229	(397,865)	-96.0%
Interest on long term debt	150,376	160,642	(10,266)	-6.4%
Total non-operating expenses	<u>166,740</u>	<u>574,871</u>	<u>(408,131)</u>	<u>-71.0%</u>
Revenues over/(under) Expenditures	<u>701,777</u>	<u>569,589</u>	<u>132,188</u>	<u>23.2%</u>
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Change in net position	<u>701,777</u>	<u>569,589</u>	<u>132,188</u>	<u>23.2%</u>
Net position, Beginning	<u>17,484,910</u>	<u>16,915,321</u>	<u>569,589</u>	<u>3.4%</u>
Total Net Position, End of year	<u><u>18,186,687</u></u>	<u><u>17,484,910</u></u>	<u><u>701,777</u></u>	<u><u>4.0%</u></u>

Schedule of Revenues, Expenses and Change in Position				
Yuima - General District				
	Proprietary Fund		Increase/ (Decrease)	Percent Change
	2022	2021		
Operating revenues:				
Water sales & Pumping charges	\$8,573,985	\$9,196,390	(\$622,405)	-6.8%
Other customer fees and charges	330,156	438,277	(108,121)	-24.7%
Total operating revenues	<u>8,904,141</u>	<u>9,634,667</u>	<u>(730,526)</u>	<u>-7.6%</u>
Operating expenses:				
Cost of water sold	7,434,080	7,932,038	(497,958)	-6.3%
Pumping and energy costs	581,343	507,087	74,256	14.6%
Water Treatment	23,761	26,488	(2,727)	-10.3%
Transmission and distribution	156,237	142,934	13,303	9.3%
Customer services	47,839	34,621	13,218	38.2%
General Plant	63,858	71,602	(7,744)	-10.8%
General and administrative	94,389	484,439	(390,050)	-80.5%
Depreciation	291,069	279,809	11,260	4.0%
Total operating expenses	<u>8,692,576</u>	<u>9,479,018</u>	<u>(786,442)</u>	<u>-8.3%</u>
Operating income (loss)	<u>211,565</u>	<u>155,649</u>	<u>55,916</u>	<u>35.9%</u>
Non-operating revenues:				
Investment earnings	(120,283)	18,584	(138,867)	-747.2%
Property taxes, assmts, conn fees & leases	586,550	561,491	25,059	4.5%
Other non-operating revenues	191,951	150,792	41,159	27.3%
Total non-operating revenues	<u>658,218</u>	<u>730,867</u>	<u>(72,649)</u>	<u>-9.9%</u>
Non-operating expenses:				
Other non-operating expenses	355	132,624	(132,269)	99.7%
Interest on long term debt	126,252	131,779	(5,527)	4.2%
Total non-operating expenses	<u>126,607</u>	<u>264,403</u>	<u>(137,796)</u>	<u>-52.1%</u>
Revenues over/(under) Expenditures	<u>743,176</u>	<u>622,113</u>	<u>121,063</u>	<u>19.5%</u>
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Change in net position	<u>743,176</u>	<u>622,113</u>	<u>121,063</u>	<u>19.5%</u>
Net position, Beginning of year	<u>7,729,219</u>	<u>7,107,106</u>	<u>622,113</u>	<u>8.8%</u>
Total Net Position, End of year	<u><u>\$8,472,395</u></u>	<u><u>\$7,729,219</u></u>	<u><u>\$743,176</u></u>	<u><u>9.6%</u></u>

**Schedule of Revenues, Expenses and Change in Net Position
Improvement District A**

	Proprietary Fund		Increase/ (Decrease)	Percent Change
	2022	2021		
Operating revenues:				
Water sales & Pumping charges	\$6,700,252	\$6,651,430	\$48,822	0.7%
Other customer fees and charges	450,475	452,658	(2,183)	-0.5%
Total operating revenues	<u>7,150,727</u>	<u>7,104,088</u>	<u>46,639</u>	<u>0.7%</u>
Operating expenses:				
Cost of water sold	4,679,708	4,245,123	434,585	10.2%
Pumping and energy costs	1,903,581	1,526,488	377,093	24.7%
Water Treatment	109,507	90,029	19,478	21.6%
Transmission and distribution	171,940	168,779	3,161	1.9%
Customer services	66,503	39,332	27,171	69.1%
General Plant	76,783	53,800	22,983	42.7%
General and administrative	76,767	638,045	(561,278)	-88.0%
Depreciation	368,032	372,596	(4,564)	-1.2%
Total operating expenses	<u>7,452,821</u>	<u>7,134,192</u>	<u>318,629</u>	<u>4.5%</u>
Operating income (loss)	<u>(302,094)</u>	<u>(30,104)</u>	<u>(271,990)</u>	<u>903.5%</u>
Non-operating revenues:				
Investment earnings	(10,443)	31,711	(42,154)	-132.9%
Property taxes, assmts, conn fees & leases	306,021	133,887	172,134	128.6%
Other non-operating revenues	5,250	122,450	(117,200)	-95.7%
Total non-operating revenues	<u>300,828</u>	<u>288,048</u>	<u>12,780</u>	<u>4.4%</u>
Non-operating expenses:				
Other non-operating expenses	16,009	281,605	(265,596)	-94.3%
Interest on long term debt	24,124	28,863	(4,739)	-16.4%
Total non-operating expenses	<u>40,133</u>	<u>310,468</u>	<u>(270,335)</u>	<u>-87.1%</u>
Revenues over/(under) Expenditures	<u>(41,399)</u>	<u>(52,524)</u>	<u>11,125</u>	<u>-21.2%</u>
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Change in net position	<u>(41,399)</u>	<u>(52,524)</u>	<u>11,125</u>	<u>-21.2%</u>
Net position, Beginning of year	<u>9,755,691</u>	<u>9,808,215</u>	<u>(52,524)</u>	<u>-0.5%</u>
Total Net Position, End of year	<u><u>9,714,292</u></u>	<u><u>9,755,691</u></u>	<u><u>(41,399)</u></u>	<u><u>-0.4%</u></u>

CAPITAL ASSETS AND CAPITAL PROJECTS

The District's Capital Assets in service on June 30, 2022 totaled \$30,882,729 less \$13,237,648 of accumulated depreciation, for a net book value of \$17,645,081. Additional information on capital assets can be found in Note 5 to the financial statements. Capital Asset additions being depreciated totaled \$484,989 and included the following:

Capital Asset Additions			
	Yuima	IDA	Total
Annexation Fees	\$ -	\$ -	\$ -
Source of Supply	-	-	-
General Plant Additions	102,848	-	102,848
Pumping Plant	-	54,350	54,350
Water Treatment	-	-	-
Pipelines (Transmission & Distribution)	-	327,791	327,791
Total	\$ 102,848	\$ 382,141	\$ 484,989

Deletions of Capital Assets being depreciated totaled \$32,958 for retirement of equipment replacements. Also included in the total reported on the Statement of Net Position is \$38,711 in construction-in-progress, which reflects capital projects in various stages of completion. As of June 30, 2022, the following capital projects were in progress.

Construction in Progress	
<u>Yuima</u>	
AMR Meter Project	\$ 6,111
Total	<u>\$ 6,111</u>
<u>IDA</u>	
Perricone Pump PRV Replacement	12,688
AMR Meter Project	19,912
Total	<u>\$ 32,600</u>
Total	<u>\$ 38,711</u>

The District's capital assets were financed through a combination of current revenues, available reserves from the capital fund and capacity (connection fee) fund, and debt issuances. The District collects capacity fees from new development. These fees are restricted and used exclusively to provide capacity to service new development and fund future construction of facilities identified in the District's Master Plan. As of June 30, 2022, all capacity fees collected in prior years have been used for this purpose. Growth in the area is slow to none. The District does not expect any change in growth in the area for the next few years. The District's CIP is expected to fluctuate from year to year depending on the construction cost of infrastructure projects that are currently under construction or are in the planning stages.

LONG-TERM DEBT

At the end of the current fiscal year, the Yuima Municipal Water District had total debt outstanding of \$6,217,370 including \$372,371 which is the portion that is due within one year. Additional information on long-term debt can be found in Note 6 to the financial statements.

The District's outstanding indebtedness as of June 30, 2022 is as follows:

Fiscal Year Ended June 30, 2022								
Long-term Debt								
Description	District	Year Issued	Total Debt	Final Maturity Date	Fixed Interest Rate	Debt Outstanding (Audited) As of June 30, 2022		Total
						Current	Long Term	
Compensated Absences	Yuima/IDA					\$ 44,447	\$ 133,342	\$ 177,789
Net Pension Liability	Yuima/IDA					\$ -	\$ 691,440	\$ 691,440
Tank 8 and Pump Station	IDA	2007	\$ 1,500,000	2023	2.65%	\$ 63,761	\$ -	\$ 63,761
Zone 4 Tank	IDA	2013	\$ 900,000	2033	3.55%	\$ 42,562	\$ 550,217	\$ 592,779
Station 1 SDG&E On-Bill	IDA	2013	\$ 111,364	2023	0.00%	\$ 2,007	\$ -	\$ 2,007
Station 4 SDG&E On-Bill	IDA	2013	\$ 75,125	2023	0.00%	\$ 4,594	\$ -	\$ 4,594
Forebay Pump Station	Yuima	2019	\$ 5,000,000	2039	2.66%	\$ 215,000	\$ 4,470,000	\$ 4,685,000
Total			<u>\$ 7,586,489</u>			<u>\$ 372,371</u>	<u>\$ 5,844,999</u>	<u>\$ 6,217,370</u>

FUTURE INFRASTRUCTURE PLANNING

The future water supply of the District is primarily secured through the importation of water purchased from the San Diego County Water Authority ("SDCWA"). Approximately seventy percent (69%) of the District's water supply was provided through the intertie with the SDCWA for imported water. Groundwater production will continue to be a challenge for the District, and most water agencies in the State that have access to groundwater, as the recently enacted Sustainable Groundwater Management Act ("SGMA") is being implemented and will require water agencies in basins which are not in balance to reduce their pumping in conformance with the SGMA objective of realizing sustainable groundwater basins; the primary effect being the reduction in the utilization of groundwater wells to achieve and maintain the balance between groundwater recharge and withdraws. The District is working with the SDCWA and the Valley Center Municipal Water District to provide for the six to eight (6-8) cubic feet per second of additional supply to the YMWD service area for use as needed to supplement current supplies through the present intertie to the SDCWA. This project has been delayed but is expected to have the additional imported water supply available for the summer of 2023.

Additionally, the District is in the process of updating its Facility Master Plan. As part of the Master Plan development the District intends to research ways to reduce costs through the development of solar power to offset the ever-increasing cost of operating the potable water system. The District is continually committed to providing safe, reliable, sustainable supplies of water for the customers it serves.

ECONOMIC FACTORS

The District derives funding for operations from customer rates, fees, and charges. To the extent required, the District has the ability to generate additional funding resources through rate adjustments to cover the costs for providing water services. The District sets its rates annually based upon anticipated consumption. A significant reduction in consumption could have an adverse effect on the District's financial position. Listed below are a few highlights of the economic factors that impact our District.

- The District sold 37.5% of total water delivered during the fiscal year 2021-22 to one customer. This same customer has been one of the top ten water consumers in the District for the last 24 years.
- The District realized a \$701,777 operating gain during fiscal year 2021-22 as compared to a \$569,589 operating gain during fiscal year 2020-21.

- In fiscal year 2021-22, the District purchased 69% of its water sold from the San Diego County Water Authority, this percentage remains static to the 2020-21 fiscal year.
- The District has invested significantly in upgrading its aging infrastructure to improve the reliability of water delivery to its customers as the District becomes more dependable on imported water supply from the San Diego County Water Authority. Keeping the District's financial position strong will be critical in the future as increased capital spending will be required. The District will explore grant funding opportunities to assist with funding capital improvements. The District will also seek to enter into possible well agreements with customers to increase local production while possibly reducing imported supply at no cost to the District.
- The District has implemented several cost containment strategies to mitigate pension burdens on the District. Yuima MWD employees are now paying 100% of the employee's portion (8%) of the District's pension costs. Additionally, through attrition, and job description redevelopment the district has been able to eliminate or replace higher paying positions to realize costs savings.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the District's rate payers, bond investors and other interested parties with a general overview of the District's finances, and to demonstrate the District's accountability for the money it received and the stewardship of the facilities it maintains. If you have any questions about this report or need additional financial information, contact the Yuima Municipal Water District's Finance Department, Amy Reeh, General Manager, 34928 Valley Center Road, Pauma Valley, Ca. 92061, or call (760) 742-3704, or send inquiries to our website at www.yuimamwd.com.

Yuima Municipal Water District
Statement of Net Position
Proprietary Fund
June 30, 2022

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	4,300,315
Investments		1,944,248
Accounts Receivable		1,670,744
Leases Receivable - Current Portion		95,131
Taxes Receivable		5,587
Interest Receivable		6,207
Inventories		374,985
Prepays		22,881

Total Current Assets		8,420,098
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Noncurrent Assets:

Net OPEB Asset		1,056,787
Leases Receivable		2,874,143
Capital Assets, Not Being Depreciated		1,340,168
Capital Assets, Net of Depreciation		16,304,913

Total Noncurrent Assets		21,576,011
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Total Assets		29,996,109
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DEFERRED OUTFLOWS OF RESOURCES

Pension Related Items		431,872
OPEB Related Items		66,037

Total Deferred Outflows of Resources		497,909
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LIABILITIES

Current Liabilities:

Accounts Payable		1,876,600
Deposits and Other Accrued Liabilities		119,825
Interest Payable		67,577
Compensated Absences - Current Portion		44,447
Notes Payable - Current Portion		327,924

Total Current Liabilities		2,436,373
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Noncurrent Liabilities:

Compensated Absences		133,342
Net Pension Liability		691,440
Notes Payable		5,020,217

Total Noncurrent Liabilities		5,844,999
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Total Liabilities		8,281,372
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DEFERRED INFLOWS OF RESOURCES

Lease Related Items		2,918,350
Pension Related Items		859,494
OPEB Related Items		248,115

Total Deferred Inflows of Resources		4,025,959
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NET POSITION

Net Investment in Capital Assets		12,296,940
Unrestricted		5,889,747

Total Net Position		\$ 18,186,687
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The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Fund
Year Ended June 30, 2022

OPERATING REVENUES	
Water Sales and Pumping Charges	\$ 15,274,237
Other Services	780,631
	16,054,868
Total Operating Revenues	16,054,868
OPERATING EXPENSES	
Purchased Water	12,113,788
Pumping	2,484,924
Water Treatment	133,268
Transmission and Distribution	328,177
Customer Accounts	114,342
General Plant	140,641
General and Administrative	171,156
Depreciation	659,101
	16,145,397
Total Operating Expenses	16,145,397
Operating Income (Loss)	(90,529)
NON-OPERATING REVENUES (EXPENSES)	
Property Taxes and Assessments	520,267
Availability Charges	204,395
Lease Income	168,437
Investment Earnings	(130,726)
Other Non-Operating Revenues	196,673
Interest Expense	(150,376)
Net Gain (Loss) on Sale of Assets	(16,009)
Other Non-Operating Expenses	(355)
	792,306
Total Non-Operating Revenues (Expenses)	792,306
Change in Net Position	701,777
Net Position - Beginning	17,484,910
Net Position - Ending	\$ 18,186,687

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Statement of Cash Flows
Proprietary Fund
Year Ended June 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from Customers	\$ 16,441,225
Receipts from Other Operating Activities	196,673
Receipts from Leases	117,513
Payments to Employees	(2,037,723)
Payments to Suppliers	(13,511,613)
	<u>1,206,075</u>
Net Cash Provided by (Used for) Operating Activities	<u>1,206,075</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Property Taxes and Assessments	528,300
Availability Charges	204,395
	<u>732,695</u>
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>732,695</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of Capital Assets	(198,346)
Principal Payments on Capital Debt	(401,036)
Interest Payments on Capital Debt	(155,235)
	<u>(754,617)</u>
Net Cash Provided by (Used for) Capital and Related Financing	<u>(754,617)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Investments	(978,486)
Proceeds from the Sale of Investments	249,835
Investment Earnings	64,735
	<u>663,916</u>
Net Cash Provided by (Used for) Investing Activities	<u>663,916</u>

Net Increase (Decrease) in Cash and Cash Equivalents	520,237
Cash and Cash Equivalents - Beginning of Year	<u>3,780,078</u>
Cash and Cash Equivalents - End of Year	<u>\$ 4,300,315</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:

Net Operating Income (Loss)	\$ (90,529)
Adjustments to Reconcile Operating Income to	
Net Cash Provided by (Used for) Operating Activities:	
Depreciation	659,101
Receipts from Leases	117,513
Miscellaneous Revenues	196,673
Miscellaneous Expenses	(355)
(Increase) Decrease in Accounts Receivable	306,472
(Increase) Decrease in Inventories and Prepays	(22,102)
(Increase) Decrease in Net OPEB Asset (Liability)	(415,480)
(Increase) Decrease in Pension Related Deferred Outflows of Resources	351,679
(Increase) Decrease in OPEB Related Deferred Outflows of Resources	(61,371)
Increase (Decrease) in Accounts Payable	890,830
Increase (Decrease) in Compensated Absences	36,469
Increase (Decrease) in Deposits and Other Accrued Liabilities	76,696
Increase (Decrease) in Net Pension Liability	(1,580,230)
Increase (Decrease) in Pension Related Deferred Inflows of Resources	545,570
Increase (Decrease) in OPEB Related Deferred Inflows of Resources	195,139
	<u>1,206,075</u>
Total Cash Provided by (Used for) Operating Activities	<u>\$ 1,206,075</u>

The accompanying notes are an integral part of this statement.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2022

<u>NOTE</u>	<u>DESCRIPTION</u>	<u>PAGE</u>
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Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2022

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

A) Reporting Entity

The Yuima Municipal Water District (the “District”) was formed in January 1963 pursuant to Section 8 of the California Municipal Water District Act of 1911 to improve the delivery of agricultural and domestic water services, and to facilitate the acquisition of a supplemental water supply from the Metropolitan Water District of California within its boundaries. The District is governed by an elected, five-member Board of Directors (the “Board”). The 1963 General Obligation Bonds financed the construction of the necessary pipelines, pumping and storage facilities to bring Colorado River water from the aqueducts owned by the Metropolitan Water District and the San Diego County Water Authority to serve the properties within its boundaries, which cover about 13,460 acres in northeastern San Diego County, California; the District maintains, develops and manages such water distribution system. The District offices are located in Pauma Valley, California.

The area now known as “Improvement District A” (IDA) was originally known as Rossmoyne Villages (“Rossmoyne”). The Palomar Mutual Water Company (“Palomar Mutual”) became Rossmoyne’s successor in interest through an agreement dated February 11, 1948. In turn, Palomar Mutual transferred all of its water rights, lands and water system, together with its functions and obligations, to the District in April, 1968.

Among the transferred obligations was a stipulated judgment (*Strub et al. v Palomar* or “*Strub et al.*”), filed November 10, 1953 and later modified, that provides for the net delivery to IDA of no more than 1,350 acre-feet of water per calendar year from the San Luis Rey River upstream of Cole Grade Road.

The District, as successor in interest to Palomar Mutual, continues to operate IDA as an independent water system (California State System No. 3700938). While the District is responsible for administering IDA’s compliance with *Strub et al.*, that stipulated judgment does not affect or bind the 70% of the District which is outside of IDA and which operates under a separate system permit (California State System No. 3701408).

The District added another 351 acres, Annexation #1, in November 1967, and another 63 acres, Annexation #2, in November 1969, by revising its boundaries pursuant to the Reorganization Act of 1965 as amended by LAFCO. The District added another six acres, Fitzsimmons Annexation, on March 26, 1991, and de-annexed 27 acres, Adams De-annexation, on March 29, 1991. Hence the District boundaries total 13,460 acres.

The Board of Directors and officers of the District at June 30, 2021 are as follows:

Name	Title	Term Expiration
Roland Simpson	President	December 2024
Steve Wehr	Vice President	December 2022
Don Broomell	Secretary/Treasurer	December 2024
Laney Villalobos	Director	December 2022
Bruce Knox	Director	December 2024

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2022

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements

Governmental Accounting Standard Board Statement No. 87

In June of 2017, GASB issued Statement No. 87, *Leases*. The intent of this Statement is to improve accounting and financial reporting for government leases by requiring recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. This Statement is effective for reporting periods beginning after December 15, 2019. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement for reporting periods beginning after June 15, 2021. The District implemented GASB No. 87 and it is reflected on the District's financial statements.

Governmental Accounting Standard Board Statement No. 89

In June of 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement was issued to (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. Statement No. 89 is effective for fiscal years beginning after December 15, 2019. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement by one year for reporting periods beginning after December 15, 2020. Currently, this statement has no effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 91

In May of 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. This statement was issued to improve financial reporting for certain debt obligations. It allowed entities to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. Statement No. 91 is effective for fiscal years beginning December 15, 2020. Due to the COVID-19 pandemic, GASB No. 95 delayed the implementation of this Statement by one year for reporting periods beginning after December 15, 2021. The District has elected not to early implement GASB No. 91 and has not determined its effect on the District's financial statements.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2022

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements - Continued

Governmental Accounting Standard Board Statement No. 92

In January of 2020, GASB issued Statement No. 92, *Omnibus 2020*. This statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This includes GASB Statement No. 87, GASB Statement No. 73, GASB Statement No. 74, GASB Statement No. 84 and the measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition as well as other specific provisions. The requirements related to GASB Statement No. 87 are effective upon the issuance date of Statement No. 92. All other requirements are effective for reporting periods beginning after June 15, 2020. Due to the COVID-19 pandemic, GASB Statement No. 95 delayed the implementation of this GASB Statement for paragraphs 6-10 and 12 for reporting periods beginning after June 15, 2021. Currently, this statement has no effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 93

In March of 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this statement is to address those and other accounting and financial reporting implications that results from the replacement of an Interbank Offered Rates (IBOR). The removal of the London Interbank Offered Rate (LIBOR) as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements are effective for reporting periods beginning after June 15, 2020. Due to the COVID-19 pandemic, GASB Statement No. 95 delayed the implementation of this GASB Statement for paragraphs 13 and 14 for fiscal years beginning after June 15, 2021, and all reporting periods thereafter. Currently, this statement has no effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 94

In March of 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). Statement No. 94 is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The District has elected not to early implement GASB No. 94 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 96

In May of 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangement (SBITAs) for government end users (governments). Statement No. 95 is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The District has elected not to early implement GASB No. 96 and has not determined its effect on the District's financial statements.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2022

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements - Continued

Governmental Accounting Standard Board Statement No. 97

In June of 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The objective of this statement is to (1) increase consistency and comparability related to the reporting of fiduciary component units; (2) mitigate costs associated with the reporting of certain defined pension and OPEB plans as fiduciary component units; and (3) enhance the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans. The requirements of this Statement that (1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately. All other requirements are effective for fiscal years beginning after June 15, 2021. Currently, this statement has no effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 99

In April of 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. Statement No. 99 is effective upon issuance except for requirements related to leases, PPPs, and SBITAs which is effective for fiscal years beginning after June 15, 2022, and requirements related to financial guarantees and the classification and reporting of derivative instructions within the scope of Statement No. 53 are effective for fiscal years beginning after June 15, 2023. The District has elected not to early implement GASB No. 99 and has not determined its effect on the District's financial statements.

Governmental Accounting Standard Board Statement No. 100

In June of 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Statement No. 100 is effective for fiscal years beginning after June 15, 2023. The District has elected not to early implement GASB Statement No. 100 and has not determined its effect on the District's financial statements.

Yuima Municipal Water District
Notes to Financial Statements
Year Ended June 30, 2022

1) REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

B) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements - Continued

Governmental Accounting Standard Board Statement No. 101

In June of 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Statement No. 101 is effective for fiscal years beginning after December 15, 2023. The District has elected not to early implement GASB Statement No. 101 and has not determined its effect on the District's financial statements.

C) Basis of Presentation

The basic financial statements of the Yuima Municipal Water District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for governmental accounting and financial reporting purposes.

D) Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows/inflows of resources, fund equity, revenues and expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Currently, the District has one enterprise fund which is described as follows:

Proprietary Funds are accounted for on the flow of *economic resources measurement focus* and use the *accrual basis of accounting*. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The District has one type of Proprietary Fund, which is an Enterprise Fund.

Enterprise Funds are used to account for operations where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The District maintains one Enterprise Fund, the Water Department, to account for the operations of the District's utility services.

Proprietary Funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then use unrestricted resources as they are needed.